INVERCARGILL CITY COUNCIL

RESOLUTION MAKING SPECIAL RATES

N pursuance and exercise of the powers vested in it in that L behalf by the Local Bodies' Loans Act 1926, and of all other powers (if any) it thereunto enabling, the Invercargill City Council hereby resolves as follows:

City Council hereby resolves as follows: "That, for the purpose of providing for the payment of principal, interest, and other charges, on the loans shown here-under, authorised by the ratepayers and by special order to be raised by the Invercargill City Council under the above-mentioned Act for carrying out the works enumerated on the respective ballot papers, and special orders, the said council hereby makes and levies the several special rates shown here-under, each being levied on the rateable value on the basis of the unimproved value of all rateable property in the City of Invercargill, and that each such special rate shall be an annually recurring rate during the currency of the particular loan in respect of which it is levied, and be payable on the 1st day of August, in each and every year during the currency of such loan, or until the loan is fully paid off. Name of Loan Rate in the Pound Rate in the Pound

Name of Loan Amalgamated Area Loan 19 £85,000—2nd issue 1956, £3,000 1955,

Street Works and Services Loan 1949, £80,000—5th issue 1956, £22,000

Water Supply and Drainage Loan 1945, £253,000–4th issue 1956, £20,000

Gasworks Consolidated Loan 195 £77,000-2nd issue 1956, £40,000 1954.

I hereby certify that the above is a true and correct copy of a resolution passed at a meeting of the Invercargill City Council held on Tuesday, 19 June 1956. 797

L. A. BEST, Town Clerk.

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