

## FRANKLIN COUNTY COUNCIL

## RESOLUTION MAKING SPECIAL RATE

*Workers' Dwellings Loan, 1955, £10,000*

THE following resolution making special rate was passed at a special meeting of the council held on the 18th day of January 1956:

"That, in pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act 1926, the Franklin County Council hereby resolves as follows:

"That, for the purpose of providing interest and other charges on a loan of ten thousand pounds (£10,000) authorised to be raised by the Franklin County Council under the above-mentioned Act for the purpose of purchasing land and erecting dwellings and making advances to workers for housing, the Franklin County Council hereby makes and levies a special rate of one ninety-sixth of a penny (1/96d.) in the pound upon the rateable value (on the basis of capital value) of all rateable property in the County of Franklin; and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 1st day of July in each and every year during the currency of such loan, being a period of twenty-five years, or until the loan is fully paid off."

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R. G. YOUNG, County Clerk.

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