

PART IV—THE CUSTOMS TARIFF (1956 REPRINT)

Amendments

Page 33—Tariff item 242 (1): *Delete* the word "plateware". *Substitute* the word "platedware".

The following amendments became effective on 6 July 1956:

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Delete the following:

Any of the goods or articles enumerated below . . . in sterling currency of the United Kingdom.)

Bank notes of the Bank of England . . . consent of the Minister of Customs.

Coin of whatever metal . . . or the Minister of Finance may permit.)

Substitute:

Bank notes of the Bank of England, and bank notes issued by banks in Scotland and Northern Ireland, save with the consent of the Minister of Customs.

Customs Act 1913. Customs Import Prohibition (Bank Notes) Order 1956 dated 4 June 1956. Statutory Regulations, Serial No. 1956/101.

Dated at Wellington this 19th day of July 1956.

(Tariff Order 187)

J. P. D. JOHNSEN, Comptroller of Customs.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 27 JUNE 1956

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

LIABILITIES

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
	£	£	£	£	£	£
(a) Demand liabilities in New Zealand ..	97,039,345	52,020,838	32,204,841	43,434,899	16,059,423	240,759,346
(b) Time liabilities in New Zealand ..	17,109,027	11,662,306	6,007,427	7,176,595	1,981,344	43,936,699
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,626,013	249,536	397,350	2,691,787	134,935	5,099,621
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	104,756	259,442	312,316	90,725	48,169	815,408
(j) Notes of own issue in circulation payable in New Zealand ..	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities ..	9,667,599	2,201,721	126,954	1,319,560	..	13,315,834
Totals ..	125,546,740	66,393,843	39,048,888	54,713,566	18,223,871	303,926,908

ASSETS

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand ..	27,206,572	16,749,482	10,311,433	12,933,243	5,014,908	72,215,638
(f) Overseas assets in respect of New Zealand business—						
(1) In London ..	7,575,517	3,450,286	5,321,754	2,031,421	1,178,382	19,557,360
(2) Elsewhere than in London ..	4,958,119	568,685	24,069	479,122	4,053	6,034,048
(g) (1) Gold and gold bullion held in New Zealand ..	534,868	217,202	138,426	326,804	97,611	1,314,911
(2) Subsidiary coin held in New Zealand ..	*61,984,834	36,465,208	20,074,856	30,951,866	8,912,941	158,389,705
(h) Aggregate advances in New Zealand ..	1,456,503	2,345,311	1,065,196	754,097	670,149	6,291,256
(i) Reserve Bank of New Zealand notes ..	5,737,283	1,350,320	830,907	1,656,944	360,296	9,935,750
(k) Securities held in New Zealand—						
(1) Government ..	6,866,271	1,547,783	314,158	2,103,196	544,188	11,375,596
(2) Other than Government ..	6,436,814	3,063,622	207,439	2,285,000	424,188	12,417,063
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand ..	2,789,959	635,944	760,650	1,191,873	725,791	6,104,217
(m) New Zealand business excess of liabilities over assets ..	..	..	..	..	291,364	291,364
Totals ..	125,546,740	66,393,843	39,048,888	54,713,566	18,223,871	303,926,908

* Includes transfers to Long-term Mortgage Department, £349,556.

(h h) Aggregate unexercised overdraft authorities: £95,035,206.

Wellington, N.Z., 16 July 1956.

R. N. FLEMING, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 27 JUNE 1956

Liabilities	£	Assets	£
Capital ..	703,125	Loans ..	1,802,681
Debentures and debenture stock ..	750,000	Transfers to Bank ..	..
Transfers from Bank ..	349,556	Other assets ..	..
Other liabilities ..	..	
	<u>£1,802,681</u>		<u>£1,802,681</u>

16 July 1956.

R. N. FLEMING, Chief Cashier.