

## RESERVE FUND ACCOUNT AS AT 31 MARCH 1956

Dr.	£	s.	d.
Loss on realisation of securities .. ..	438	16	9
Balance, 31 March 1956 .. ..	399,960	6	8
	<u>£400,399</u>	<u>3</u>	<u>5</u>

Cr.	£	s.	d.
Balance, 1 April 1955 .. ..	389,783	1	2
Profit on purchase of securities .. ..	2,528	10	0
Profit and Loss Appropriation Account .. ..	8,087	12	3
	<u>£400,399</u>	<u>3</u>	<u>5</u>

## BALANCE SHEET AS AT 31 MARCH 1956

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings Bank department	6,192,885	16	5			
Thrift club accounts ..	127,842	4	0			
Special purpose accounts	87,006	1	11			
Ordinary depositors' total .. ..				6,407,734	2	4
National Savings—						
Depositors' balances ..	1,504,531	5	6			
Add National Savings Interest Suspense Account ..	28,943	8	1			
				1,533,474	13	7
Other credit balances—						
Sundry creditors ..	212	15	9			
Owing to other trustee savings banks ..	43	0	0			
Staff Provident Fund ..	34,561	10	9			
Provision for taxation ..	13,500	5	10			
Provision for grants ..	5,000	0	0			
				53,317	12	4
Reserve Fund .. ..				399,960	6	8
				<u>£8,394,486</u>	<u>14</u>	<u>11</u>

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at bankers ..	246,948	1	2			
Fixed deposits ..	200,000	0	0			
	446,948	1	2			
Interest due and accrued on investments, etc. ..	45,754	16	1			
Rents and commission accrued ..	698	2	4			
Owing by other trustee savings banks ..	95	7	9			
Total current assets ..				493,496	7	4
Investments—						
New Zealand Government inscribed stock ..	3,295,738	14	6			
Local body debentures ..	500,823	18	9			
First mortgages on freehold property ..	2,480,142	19	8			
Total of investments ..				6,276,705	12	11
Total of current assets and investments ..				6,770,202	0	3
National Savings securities	1,504,531	5	6			
Cash in hand and at bankers	28,943	8	1			
Total securing National Savings depositors ..				1,533,474	13	7
Total of current assets investments and securities ..				8,303,676	13	10
Fixed assets, at cost, less depreciation—						
Land and buildings ..	64,147	4	9			
Office furniture, etc. ..	26,662	16	4			
				90,810	1	1
				<u>£8,394,486</u>	<u>14</u>	<u>11</u>

T. K. S. SIDEY, President.  
W. G. HILLIKER, General Manager.

We, the undersigned, J. S. McInnes and Sons, and Jas. Brown and Co., being the auditors of The Dunedin Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) we have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) we have verified the cash, investments, securities, and assets of the Bank as at 31 March 1956; (3) the General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Dunedin Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

J. S. MCINNES AND SONS } Auditors.  
JAMES BROWN AND CO. }

Dunedin, 20 April 1956.

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## AUCKLAND SAVINGS BANK

## STATEMENT of cash receipts and payments of the Auckland Savings Bank for twelve months ended 31 March 1956.

## RECEIPTS

	£	s.	d.
Balance as at 1 April 1955 (cash in hand and Bank of New Zealand) .. ..	1,818,397	12	6
Savings Bank deposits .. ..	16,348,725	14	3
National Savings deposits .. ..	556,595	6	9
Interest on Bank of New Zealand Current Account .. ..	22,188	17	7
Interest on New Zealand Government inscribed stock .. ..	457,169	0	1
Interest on local body debentures .. ..	141,231	15	5
Interest on mortgages .. ..	404,296	17	7
Interest on National Savings bonds investments .. ..	2,999	12	6
Interest on National Savings securities .. ..	130,856	1	11
New Zealand Government inscribed stock principal .. ..	745,429	9	10
Local body debenture repayments .. ..	127,218	12	5
Mortgage principal repayments .. ..	859,233	13	1
National Savings bonds .. ..	903	0	0
National Savings bonds principal repaid .. ..	21,584	4	7
Charges (refunds) .. ..	707	14	7
Rent .. ..	5,881	3	10
Mortgage securities inspection fees .. ..	4,073	13	6
Mortgagors' Suspense Account .. ..	5,067	1	11
Mortgage sundries .. ..	502	12	0
Earthquake and war damage insurance .. ..	6	7	1
Safe custody fees .. ..	280	6	0
Exchange and commissions .. ..	2,573	12	10
Bad debts recovered .. ..	807	10	0
Furniture and fittings (sales) .. ..	25	15	1
Home safes .. ..	83	6	0
Provident Fund .. ..	21	10	1
Motor cars (refund) .. ..	5	0	0
	<u>£21,656,865</u>	<u>11</u>	<u>5</u>

## PAYMENTS

	£	s.	d.
Savings Bank withdrawals .. ..	15,863,148	12	9
National Savings repayments .. ..	727,898	18	6
Provident Fund .. ..	6,264	1	0
Local body investments .. ..	587,900	0	0
New Zealand Government inscribed stock advances .. ..	248,750	0	0
National Savings securities .. ..	50,000	0	0
National Savings bonds .. ..	903	0	0
Mortgage advances .. ..	2,182,704	10	0
Charges .. ..	172,544	6	9
Commission .. ..	1,660	0	11
Furniture and fittings .. ..	7,798	5	9
Office calculating and book-keeping machines .. ..	2,799	0	0
Buildings and property .. ..	65,862	17	4
Buildings alterations .. ..	11,388	0	7
Rent .. ..	753	10	0
Donations .. ..	30,000	0	0
Mortgage sundries .. ..	528	11	7
Mortgagors' Suspense Account .. ..	5,531	3	4
Earthquake and war damage insurance .. ..	250	18	2
Mortgage securities inspections .. ..	1,520	4	11
Income and social security taxes .. ..	87,051	17	6
Home safes .. ..	1,917	4	2
Motor cars (expenses) .. ..	1,181	14	9
Motor cars (capital) .. ..	1,221	17	2
*Balance, Current Account, £ s. d.			
Bank of New Zealand ..	1,428,293	14	8
*Balance, cash in hand ..	168,993	1	7
	<u>1,597,286</u>	<u>16</u>	<u>3</u>
	<u>£21,656,865</u>	<u>11</u>	<u>5</u>

	£	s.	d.
*N.B.—Cash in hand and at bankers .. ..	1,597,286	16	3
Add: Over-invested in National Savings securities (as per Treasury authority 23 March 1956) .. ..	82,467	6	9
Total as per balance sheet .. ..	<u>£1,679,754</u>	<u>3</u>	<u>0</u>

W. H. RICE, President.  
F. E. SUTHERLAND, General Manager.

We hereby certify that, in accordance with the requirements of auditors, we have examined the books and vouchers relating to the above record of receipts and payments and that such is drawn up so as to exhibit a true and correct statement.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z. }