

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1956.

Dr.							
Interest on depositors' closed accounts	£	s. d.		£	s. d.		
Interest on depositors' open accounts	14,030	9 9					
Interest on Provident Fund Charges, ordinary ..	621,221	0 10		635,251	10 7		
Charges, Provident Fund ..				10,504	6 11		
Loss on home safes				186,069	3 4		
Depreciation on—				35	12 2		
Buildings	7,101	15 4					
Furniture and fittings ..	3,976	19 9					
Office calculating and book-keeping machines ..	8,281	11 11					
Home safes	65	7 5					
Motor cars	808	14 4		20,234	8 9		
Provision for taxation				90,325	19 0		
Net profit				97,259	4 1		
				£1,039,680	4 10		

Cr.							
Interest on—	£	s. d.		£	s. d.		
Bank of New Zealand Current Account	22,188	17 7					
New Zealand Government inscribed stock ..	455,765	13 11					
National Savings bonds ..	320	19 2					
Local body debentures ..	145,094	4 11					
Mortgages	408,656	7 6					
Interest on investments ..				1,032,026	3 1		
Interest on advance payment of income tax				525	0 0		
Rent				5,127	13 10		
Safe custody fees				280	6 0		
Exchange and commissions ..				913	11 11		
Bad debts recovered				807	10 0		
				£1,039,680	4 10		

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1956

Dr.							
Provision for donations				30,000	0 0		
Balance to Reserve Fund				67,259	4 1		
				£97,259	4 1		
Cr.							
Net profit				97,259	4 1		
				£97,259	4 1		

BALANCE SHEET OF AUCKLAND SAVINGS BANK AS AT 31 MARCH 1956

Depositors' balances—							
Savings Bank department	£	s. d.		£	s. d.		
Thrift clubs department	26,827,731	1 8					
Schools banks department	701,614	13 11					
Ordinary depositors' total	112,588	1 4					
National Savings Depositors' Total				27,641,933	16 11		
Add: National Savings Interest Suspense Account ..	4,212,654	9 11					
	80,878	3 4		4,293,532	13 3		
Other Liabilities—							
Staff Provident Fund ..	227,910	0 8					
Provision for taxation ..	90,325	19 0					
Provision for donations ..	30,000	0 0					
Total of other liabilities ..				348,235	19 8		
Total of liabilities and provisions				32,283,702	9 10		
Reserve Fund—							
Balance, 1 April 1955 ..	1,751,561	13 5					
Add Balance, Reserve Suspense Account ..	241	8 1					
Add Balance, provision for taxation (1955 account)							
	1,751,803	1 6					
Add Balance, Appropriation Account ..	67,259	4 1		1,819,062	5 7		
				£34,102,764	15 5		

Current Assets—							
Cash in hand and at bankers	£	s. d.		£	s. d.		
Interest due and accrued on investments, etc.	1,679,754	3 0					
Total current assets ..	190,068	7 9		1,869,822	10 9		
Investments—							
New Zealand Government inscribed stock ..	14,369,032	9 2					
National Savings bonds ..	9,891	5 0					
Local body debentures ..	3,820,744	0 5					
Mortgages	9,441,741	16 10					
Total investments				27,641,409	11 5		
Total of current assets and investments				29,511,232	2 2		
National Savings Securities—							
New Zealand Government inscribed stock ..	4,293,532	13 3					
Cash in hand							
Total securing National Savings depositors ..				4,293,532	13 3		
Total of current assets, investments, and securities				33,804,764	15 5		
Fixed assets at cost, less depreciation—							
Premises and property ..	215,262	2 8					
Furniture and fittings, £55,478 7s. 5d.; less depreciation reserve, £8,503 19s. 7d. ..				46,974	7 10		
Office calculating and book-keeping machines, £34,059 7s. 10d.; less depreciation reserve, £3,841 19s. 9d. ..				30,217	8 1		
Home safes, £2,430 11s. 11d.; less depreciation reserve, £647 13s. 4d. ..				1,782	18 7		
Motor cars, £3,855 12s. 4d.; less depreciation reserve, £92 9s. 6d. ..				3,763	2 10		
Total fixed assets				298,000	0 0		
				£34,102,764	15 5		

W. H. RICE, President.
F. E. SUTHERLAND, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) we have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) we have verified the cash, investments, securities, and assets of the Bank, as at 31 March 1956; (3) the General Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Auckland Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z. }

890

NEW PLYMOUTH SAVINGS BANK

STATEMENT of receipts and payments for the year ended 31 March 1956.

RECEIPTS							
Cash and bank balances	£	s. d.		£	s. d.		
Deposits received	227,382	3 0					
Deposits received for National Savings ..	2,211,648	16 3					
Loans and advances repaid	143,360	16 0					
Interest on mortgages and investments ..	164,250	15 9					
Valuation fees received	134,076	5 3					
Refund on account of rates and insurance premiums	444	7 0					
Repayment of debentures				32	18 0		
Refund of Government stock unconvertible ..				5,426	4 8		
Interest received from National Savings investments				1	10 0		
Commission on Government stock and sundries ..	36,929	15 1					
Trustee Savings Bank transfers	1,089	15 9					
Home safes sold	22,289	5 4					
Repayment Bank National Savings deposits ..	82	0 0					
Transfers from Treasury re National Savings ..	41,055	0 0					
Rent received for branch houses	183,500	0 0					
Refund of bank scholarships	265	7 1					
	60	0 0					
				£3,171,894	19 2		