

PAYMENTS		£	s.	d.
Withdrawals .. .. .	2,017,661	19	3	
Advances made .. .. .	282,796	0	0	
New Zealand Government inscribed stock and local body debentures purchased .. .. .	268,000	0	0	
Management, administration charges including salaries, audit fee, and trustees fees .. .. .	19,364	10	1	
Bank rates and insurance premiums .. .. .	560	17	11	
Advertising, printing, and stationery .. .. .	1,742	11	6	
Income taxation and social security charge .. .. .	12,421	7	9	
Donations .. .. .	590	0	0	
Insurance premiums and rates advanced to borrowers .. .. .	36	4	6	
Expenses inspecting and maintaining securities .. .. .	139	15	6	
Share earthquake insurance premiums paid to mortgagors .. .. .	9	7	3	
Withdrawals and transfers of National Savings deposits and interest paid to depositors .. .. .	367,384	18	0	
Furniture and office plant purchased .. .. .	1,237	6	8	
Bank property purchased .. .. .	21,153	7	4	
Trustee Savings Bank transfers .. .. .	21,920	18	2	
National Savings investments .. .. .	7,000	0	0	
Bank legal fees .. .. .	15	13	6	
Cash and bank balances .. .. .	149,860	1	9	
	£3,171,894	19	2	

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1956

Dr.		£	s.	d.
Interest credited to depositors' accounts .. .. .	86,497	9	10	
Interest credited to Staff Provident Fund .. .. .	547	13	9	
Charges and administration expenses including expenses inspecting securities, less valuation fees received .. .. .	21,458	7	4	
Depreciation .. .. .	1,587	16	10	
Provision for taxation .. .. .	13,700	0	0	
Net profit transferred to Profit and Loss Appropriation Account .. .. .	14,151	4	1	
	£137,942	11	10	

Cr.		£	s.	d.
Interest accrued and received from investments .. .. .	136,587	9	0	
Commission, rents, sundry receipts, and refunds .. .. .	1,355	2	10	
	£137,942	11	10	

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1956

Dr.		£	s.	d.
Donations .. .. .	590	0	0	
Balance transferred to Reserve Fund .. .. .	15,672	14	1	
	£16,262	14	1	

Cr.		£	s.	d.
Refund of scholarships unused .. .. .	60	0	0	
Government stock discount .. .. .	2,051	10	0	
Net profit .. .. .	14,151	4	1	
	£16,262	14	1	

## DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1956

Dr.		£	s.	d.	£	s.	d.
Interest credited to depositors' accounts .. .. .	86,497	9	10				
Interest credited to Staff Provident Fund .. .. .	547	13	9				
					87,045	3	7
Salaries and audit fee .. .. .					14,447	6	0
Trustees fees .. .. .					725	5	0
Printing, advertising, and stationery .. .. .					1,742	11	6
Trustees travelling and inspection fees, less valuation fees received .. .. .					37	14	6
Rates and fire insurance premiums on bank premises .. .. .					560	17	11
Share of earthquake premiums of properties mortgaged to the bank .. .. .					9	7	3
Legal costs .. .. .					15	13	6
Charges—							
Staff Provident Fund contributions .. .. .					558	10	9
Rent branch premises .. .. .					603	11	5
Cleaning .. .. .					475	10	3
Lighting and heating .. .. .					176	4	7
General office expenses .. .. .					1,933	0	5
Expenses maintaining and repairing bank premises .. .. .					172	14	3
Depreciation bank premises and furniture .. .. .					1,587	16	10
Provision for taxation .. .. .					13,700	0	0
Net profit transferred to Profit and Loss Appropriation Account .. .. .					14,151	4	1
					£137,942	11	10

Cr.		£	s.	d.
Interest accrued and received from—				
Mortgages .. .. .	72,702	1	2	
Investments .. .. .	63,885	7	10	
Commissions, rents, sundry receipts, and refunds .. .. .	1,355	2	10	
	£137,942	11	10	

## BALANCE SHEET AS AT 31 MARCH 1956

Depositors' balances—		£	s.	d.	£	s.	d.
Savings Bank department .. .. .	3,775,366	9	2				
Ordinary depositors' total .. .. .					3,775,366	9	2
National Savings depositors' total .. .. .	1,103,282	10	11				
Add National Savings Interest Suspense Account .. .. .	24,708	5	9				
					1,127,990	16	8
Other liabilities—							
Staff Provident Fund .. .. .	11,256	0	6				
Provision for taxation .. .. .	14,389	5	6				
Amounts owing to other trustee savings banks .. .. .	55	7	9				
Total other liabilities .. .. .					25,700	13	9

Total of liabilities and provisions .. .. .					4,929,057	19	7
Reserve Fund—							
Balance, 1 April 1955 .. .. .	179,221	3	5				
Add Balance Appropriation Account .. .. .	15,672	14	1				
					194,893	17	6
					£5,123,951	17	1

Current assets—		£	s.	d.	£	s.	d.
Cash in hand and at bankers on Current Account .. .. .	148,319	5	1				
Fixed deposit accounts at bankers .. .. .	150,000	0	0				
Interest due and accrued on investments .. .. .	22,366	12	7				
Total current assets .. .. .					320,685	17	8
Investments—							
N.Z. Government inscribed stock and war loans at par value .. .. .	1,825,535	0	0				
National Savings accounts .. .. .	7,000	0	0				
Local body debentures .. .. .	156,825	6	2				
First mortgage on freehold property .. .. .	1,638,963	18	5				
Total investments .. .. .					3,628,324	4	7

Total current assets and investments .. .. .					3,949,010	2	3
National Savings securities—							
N.Z. Government inscribed stock .. .. .	1,126,450	0	0				
Cash in hand and at bank .. .. .	1,540	16	8				
Total securing National Savings depositors .. .. .					1,127,990	16	8
Total current assets, investments and securities .. .. .					5,077,000	18	11
Fixed assets at cost less depreciation—							
Premises and property .. .. .	36,993	1	5				
Office plant, fittings, furniture, and home safes .. .. .	9,957	16	9				
Total fixed assets .. .. .					46,950	18	2
					£5,123,951	17	1

A. F. SANDFORD, President.  
E. A. EVANS, General Manager.

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) we have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations we have required; (2) we have verified the cash, investments, securities, and assets of the Bank as at 31 March 1956; (3) the Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us and as shown by the books of the Bank.

WYNYARD AND RIDLAND,  
Public Accountants and Auditors.

New Plymouth, 30 April 1956.

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