

	£	s.	d.	£	s.	d.
Office machines ..	557	14	6			
Less depreciation ..	41	16	7			
				515	17	11
Property ..	5,904	19	9			
Additions—Riverton ..						
£24 16s.; North In-						
vercargill £494 17s. ..	519	13	0			
				6,424	12	9
Home safes on hand ..				29	7	9
				£7,120,034	13	7

J. M. McCROSTIE, President.
J. T. SHAW, General Manager.

We, the undersigned, being the auditors of the Invercargill Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) that we have examined the books, accounts, and vouchers of the Bank and have received all the information and explanations we have required; (2) that we have verified the cash, investments, securities, and assets of the Bank as at 31 March 1956; (3) the General Manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of the affairs of the Invercargill Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the Bank.

HENDERSON, ADAM, AND CO., Auditors.
Invercargill, 23 April 1956. 886

HOKITIKA SAVINGS BANK

STATEMENT of receipts and payments for the year ended 31 March 1956.

RECEIPTS		£	s.	d.
Cash in hand and at bankers, 1 April 1955 ..		34,093	11	11
Amount lodged by depositors ..		162,196	10	10
Repayments of mortgages (principal and interest) ..		44,312	15	6
Repayments of local body loans (principal only) ..		730	7	8
Adjustment New Zealand Government stock ..		5	0	0
Sale of equipment ..		34	16	0
Interest received—				
Government securities ..		7,578	14	6
Local body debentures ..		472	1	6
Fixed deposits ..		508	10	4
Rent of premises ..		78	0	0
		£250,010	8	3

PAYMENTS		£	s.	d.
Deposits withdrawn ..		164,716	14	7
Invested on mortgage (principal and interest) ..		34,839	9	1
Invested in Government securities ..		12,791	15	0
Charges paid ..		3,389	14	3
Donations made ..		256	5	0
Taxation ..		2,136	2	1
Cash in hand and at bankers, 31 March 1956 ..		31,880	8	3
		£250,010	8	3

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1956

Dr.	£	s.	d.	£	s.	d.
Interest on depositors' accounts—						
Closed accounts ..	414	5	2			
Open accounts ..	10,747	4	10			
				11,161	10	0
Expenses and charges ..				3,389	14	3
Depreciation—						
Premises ..	33	11	1			
Furniture and equipment ..	111	9	9			
				145	0	10
Provision for taxation ..				2,196	16	10
Net profit to Appropriation Account ..				3,403	4	9
				£20,296	6	8

Cr.	£	s.	d.	£	s.	d.
Interest on—						
Fixed deposits ..				507	17	9
N.Z. Government inscribed stock ..				7,610	8	4
National Savings bonds ..				204	3	4
Local body debentures ..				464	10	5
Post Office Savings Account ..				10	15	4
Mortgages ..				11,420	11	6
Rents ..				78	0	0
				£20,296	6	8

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1956

Dr.	£	s.	d.	£	s.	d.
Donations ..	256	5	0			
Balance transferred to Reserve Account ..	3,181	18	9			
				£3,438	3	9
Cr.	£	s.	d.	£	s.	d.
Net profit from Profit and Loss Account ..	3,403	4	9			
Realisation of discounts on Government stock ..	34	19	0			
				£3,438	3	9

BALANCE SHEET AS AT 31 MARCH 1956

	£	s.	d.	£	s.	d.
Depositors' balances ..	468,083	1	5			
Current liabilities: Provision for taxation ..	2,196	16	10			
Reserve Fund ..	59,145	11	6			
Add excess provision for taxation ..	97	0	6			
Add balance of Appropriation Account ..	3,181	18	9			
				62,424	10	9
				£532,704	9	0

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at bankers ..	31,880	8	3			
Interest due and accrued on investments and deposits ..	2,117	9	11			
Total current assets ..				33,997	18	2
Investments—						
N.Z. Government inscribed stock ..	238,134	19	10			
National Savings bonds ..	7,962	10	0			
Local body debentures ..	12,938	8	8			
First mortgages on freehold property ..	236,765	5	3			
				495,801	3	9

	£	s.	d.	£	s.	d.
Total of current assets and investments ..				529,799	1	11
Fixed assets at cost, less depreciation—						
Property and premises, £1,563 18s. 11d.; less depreciation, £33 11s. 1d. ..	1,530	7	10			
Furniture and equipment, £1,521 5s.; less sales, £34 16s. —£1,486 9s.; less depreciation, £111 9s. 9d. ..	1,374	19	3			
				2,905	7	1
				£532,704	9	0

MARK WALLACE, President.
G. ANDERSON, Manager.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustees Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the Bank, and have received all the information and explanations I have required; (2) I have verified the cash, investments, securities, and assets of the Bank as at 31 March 1956; (3) the Manager has certified that to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In my opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.
18 May 1956. 888

THE NEW ZEALAND GAZETTE

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