RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 1 AUGUST 1956

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	69,379,246	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	1,466,271	0	0
(ii) Other	10,601,681	14	5
(b) Banks	59,295,079	18	2
(c) Other—			
(i) Marketing organisations	75,069	16	2
(ii) Other demand liabilities	1,877,142	11	5
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	33,570	5	9
7. Other liabilities	7,323,680	14	6
£(N.Z.)	151,551,742	0	5

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	6,161,628	12	10
(b) Sterling exchange*	51,793,713	3	5
(c) Gold exchange	.....		
(d) Other exchange	463,533	19	4
9. Subsidiary coin	591,656	4	7
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	409,429	10	0
(ii) For other purposes	26,000,000	0	0
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	13,183,229	11	2
(ii) Other advances	13,823,749	18	11
12. Investments—			
(a) Sterling*	27,785,974	9	3
(b) Other	10,387,214	8	0
13. Bank buildings	.....		
14. Other assets	951,612	2	11
£(N.Z.)	151,551,742	0	5

*Expressed in New Zealand currency.

R. M. SMITH, Chief Accountant.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Short Title or Subject Matter	Serial Number	Date of Enactment	Price (Postage Free)
Social Security (Hospital Benefits for Outpatients) Regulations 1947	Hearing Aids Notice 1955, Amendment No. 2	1956/122	9/8/56	6d.
Health Act 1920	Hairdressers (Health) Regulations Extension Notice 1956	1956/123	10/8/56	6d.
Social Security Act 1938	Drug Tariff 1953, Amendment No. 12	1956/124	13/8/56	6d.
Transport Act 1949	Motor Drivers Regulations 1940, Amendment No. 11	1956/125	15/8/56	6d.

Copies can be purchased from the Government Printer, Publications Branch, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

R. E. OWEN, Government Printer.

Prices for Butter and Cheese Intended for Export

PURSUANT to the Dairy Products Marketing Commission Act 1947, the New Zealand Dairy Products Marketing Commission has fixed the prices to be paid for all butter and cheese manufactured from milk or cream delivered to a dairy factory in the season commencing on the 1st day of August 1956, and acquired by the Commission, pursuant to Part II of the said Act, at the several prices and upon the terms, stipulations, and conditions following, that is to say:

1. In the case of creamery butter to which is assigned one or other of the following respective grades and which is allotted points in grading within the range of the following respective grade points under the Dairy Produce Regulations 1938—

(a) For "Finest" grade, 94 points or over, the price of 34·2605d. per pound:
(b) For "Finest" grade, 93 points or over but under 94 points, the basic price of 34·1355d. per pound:
(c) For "First" grade, 92 points or over but under 93 points, the price of 34·0730d. per pound:
(d) For "First" grade, 90 points or over but under 92 points, the price of 33·8855d. per pound:
(e) For "Second" grade, the price of 33·3855d. per pound:
(f) For "Third" grade, the price of 28·1355d. per pound:

2. In the case of whey butter to which is assigned one or other of the following grades under the said regulations—

(a) For "First" grade, the price of 32·1355d. per pound:
(b) For "Second" grade, the price of 31·6355d. per pound:

3. In the case of New Zealand cheddar cheese to which is assigned one or other of the following respective grades and to which is allotted points in grading within the range of the following respective grade points under the said regulations—

(a) For "Finest" grade, 94 points or over, the price of 19·5798d. per pound:
(b) For "Finest" grade, 93 points or over but under 94 points, the price of 19·4823d. per pound:
(c) For "First" grade, 92 points or over but under 93 points, the basic price of 19·2673d. per pound:
(d) For "First" grade, 91 points or over but under 92 points, the price of 19·2048d. per pound:
(e) For "Graded", 88 points or over but under 91 points, the price of 18·1923d. per pound:
(f) For "Seconds", 87 points and under, the price of 15·5173d. per pound.

4. From the appropriate price payable by the Commission for any such butter or cheese there shall be deducted for each box of butter or crate of cheese the portion of the insurance premium paid or payable in respect of such box of butter or crate of cheese pursuant to any contract of insurance effected and in force covering such butter or cheese whilst in the process of manufacture or in transit. The portion of insurance premium to be so deducted shall be computed by the Commission, and the computation of the Commission shall be final.

5. Butter shall be packed in boxes each containing a net weight of 56 lb. 2 oz. of actual butter, excluding wrapping-paper. Cheese shall be packed two cheeses to each crate. Every cheese shall weigh not less than 70 lb. and not more than 90 lb.

6. In computing the weight of butter for which payment is to be made by the Commission the weight of all butter comprised in any consignment submitted for grading under the said regulations shall be ascertained as follows:

(a) Each box of butter containing a net weight of 56 lb. 2 oz. of actual butter, excluding wrapping-paper, shall, subject as hereinafter provided, be computed at 56 lb.: