

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1955		RECEIPTS	THREE MONTHS ENDED 30 JUNE 1956	
£	s. d.	Balance at beginning of year—	£	s. d.
2,190,659	7 4	Cash .. .. .	2,403,954	11 8
5,000,000	0 0	Investments .. .. .	..	..
7,190,659	7 4			2,403,954 11 8
2,700,000	0 0	Loan receipts unallocated .. .. .	..	4,063,520 0 0
		New Zealand Loans Act 1953, section 11—		
		Stock issued—		
40,000	0 0	3-per-cent maturing 15 February 1955–58 (National Savings) ..	..	..
500,000	0 0	3-per-cent maturing 15 March 1961 (National Savings) ..	..	..
540,000	0 0			
4,511,000	0 0	Repayment of advances—Tasman Pulp and Paper Co., Ltd. ..	..	..
£14,941,659	7 4	Total .. .. .	..	£6,467,474 11 8

## NATIONAL ROADS

£ s. d.			£ s. d.		£ s. d.	
3,451,858	11 10	Balance at beginning of year—	..	..	2,874,552	19 7
		Cash .. .. .				
3,680,263	16 10	Highways revenue .. .. .	3,905,893	15 8		
412,746	1 7	Less rebates of motor spirits tax .. .. .	368,758	16 7		
3,267,517	15 3				3,537,134	19 1
27,355	8 6	Miscellaneous receipts .. .. .	..	..	32,687	5 0
£6,746,731	15 7	Total .. .. .	..	..	£6,444,375	3 8

## PUBLIC WORKS

£ s. d.		Balances at beginning of year—	£ s. d.		£ s. d.	
693,462	2 9	Cash .. .. .	4,213,506	1 0		
3,500,000	0 0	Investments .. .. .	..	..		
59,476	2 5	Imprests outstanding .. .. .	18,484	1 4		
4,252,938	5 2				4,231,990	2 4
1,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	..	..
363,700	9 4	Miscellaneous receipts .. .. .	..	..	336,490	0 8
£5,616,638	14 6	Total .. .. .	..	..	£4,568,480	3 0

## RESERVE

£ s. d.		Balances at beginning of year—	£ s. d.		£ s. d.	
11,502	17 5	Cash .. .. .	21,379	11 7		
2,813,000	0 0	Investments .. .. .	2,929,000	0 0		
2,824,502	17 5				2,950,379	11 7
3,006	12 9	Hawke's Bay earthquake—				
		Repayment of loans and miscellaneous receipts .. .. .	..	..	3,876	6 7
5,336	16 0	Adjustment of cost price of investments to nominal value .. .. .	..	..	17,205	15 0
43,355	0 0	Interest on investments .. .. .	..	..	45,095	0 0
£2,876,201	6 2	Total .. .. .	..	..	£3,016,556	13 2