Consenting to Raising of Loans by Certain Local Authorities

C. W. M. NORRIE, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 8th day of October 1956

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

Pursuant to the Local Government Loans Board Act 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto by way of loan of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

| Name of Local Authority | | | Name of Loan | | | Amount of Loan |
|------------------------------------------------------------------------------------------------------------------------------------------|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----|----------------------------------------------------|
| Bay of Plenty Hospital Board Clutha County Council Tawa Flat Borough Council Wanganui Harbour Board Woodville County Council | | | Hospital Works Loan 1956, £170,000 Works Loan 1956, £125,000 Sewerage and Water Reticulation Loan 1953, £270, Wharf Amenities Loan 1956 Bridge Renewal Loan No. 2 1956 | ,700 | •• | £ 85,000 20,000 75,000 15,000 5,000 |

T. J. SHERRARD. Clerk of the Executive Council.

Consenting to Raising of Loans by Certain Local Authorities

C. W. M. NORRIE. Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 16th day of October 1956

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to the Local Government Loans Board Act 1926, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto by way of loan of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

| Name of Local Authority | Name of Loan | Amount of Loan |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
| Alexandra Borough Council Auckland Harbour Bridge Authority Auckland Harbour Bridge Authority Invercargill City Council Lyttelton Harbour Board North Canterbury Hospital Board Te Kuiti Borough Council Wairarapa Electric Power Board | Pensioners' Flats Loan 1956 Auckland Harbour Bridge Loan No. 4 1956 Auckland Harbour Bridge Loan No. 5 1956 Pensioners' Flats Loan 1956 No. 7 Wharf and Breastworks Loan 1956, £150,000 Loan No. 13 1956, £1,260,000 Bridge Replacement Loan 1954, £18,000 Reticulation Extension Loan 1956, £190,000 | £ 3,400 360,000 240,000 35,000 100,000 100,000 5,000 70,000 |

T. J. SHERRARD, Clerk of the Executive Council.

Authorising the Borrowing by the Mount Albert Borough Council by Way of Hypothecation of Debentures Issued in Respect of a Loan of £250,000

C. W. M. NORRIE, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 16th day of October 1956

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

The Right Hon. S. G. Holland presiding in Council Whereas, by Order in Council made on the 25th day of January 1955, consent was given to the raising by the Mount Albert Borough Council (hereinafter called the said local authority) of an amount of £50,000, being portion of a loan of £250,000 known as Road Works and General Development Loan 1952 (hereinafter called the said loan):

And whereas the said local authority, pending the raising of the said amount of £50,000, is desirous of borrowing the sum of £14,540 (hereinafter called the said sum) by hypothecation or mortgage, pursuant to section 34 of the Local Bodies' Loans Act 1926, of the debentures authorised to be issued in respect of the said amount of £50,000.

Now, therefore, pursuant to section 7 of the Local Authorities Interest Reduction and Loans Conversion Act 1932–33 and section 8 of the Local Authorities Interest Reduction and Loans Conversion Amendment Act 1933, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby consents to the said local authority borrowing the said sum or any part thereof by the hypothecation or mortgage of the said debentures to the State Advances Corporation of New Zealand at a rate of interest not exceeding 4 per cent per annum, such interest to be computed on the daily-debtor balances in the accounts

of the Corporation, repayable on demand; and hereby prescribes that the money borrowed by the hypothecation or mortgage of the said debentures shall, pending the raising of the said amount of £50,000, be repaid by the annual or half-yearly instalments equivalent to the instalments of principal which would have been repaid if on the first day on which any money is borrowed by such hypothecation or mortgage the whole of the amount hereby authorised to be hypothecated or whole of the amount hereby authorised to be hypothecated or mortgaged had been raised on the conditions already deter-mined under the Local Government Loans' Board Act 1926.

T. J. SHERRARD, Clerk of the Executive Council. (T. 49/212/10)

The Strath Taieri Rabbit District Order 1956 (Notice No. Ag. 6180)

C. W. M. NORRIE, Governor-General ORDER IN COUNCIL

At the Government Buildings at Wellington this 16th day of October 1956

Present:

THE RIGHT HON. S. G. HOLLAND PRESIDING IN COUNCIL

PURSUANT to the Rabbits Act 1955, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following order.

ORDER

- 1. (1) This order may be cited as the Strath Taieri Rabbit District Order 1956.
 (2) This order shall come into force on the day after the date of its notification in the *Gazette*.