

*The Sharebrokers Act 1908—Amendments to the Rules of the Stock Exchange Association of New Zealand*

His Excellency the Governor-General in Council has been pleased to approve the following amendments to the rules of the Stock Exchange Association of New Zealand.

AMENDMENTS TO RULES

As passed at a special general meeting of the Committee of the Stock Exchange Association of New Zealand held at Wellington on the 26th day of February 1954.

*Rule 46:* The following are amended:

Subclause 1 (a) by adding after the words "On Company Bonds" and before the words "(not secured Debentures)" the words "and on note issues not carrying the right of conversion into shares".

Subclause 1 (b) by adding before the word "(Listed)" the words "and note issues carrying the option exercisable by the holder of conversion into shares or stock".

Subclause 1 (c) by adding before the word "(Unlisted)" the words "and note issues carrying the option exercisable by the holder of conversion into shares or stock".

*Rule 63:* Amended by the deletion of the words:

"either by deduction of the amount thereof from the price or otherwise as the circumstances of each particular case may require"

and by the addition of the following provision, viz:

"Where a transfer of shares stock units Bonds or Government securities is delivered on or after the 'ex dividend' date as advised by the Association the amount of the interest as announced or dividend as recommended shall be deducted from the amount payable on settlement by the buyer.

"For the purposes of this Rule delivery shall be deemed to be made at the time the selling broker hands the documents to the buyer or to the Post Office or to a Banker or other agent for delivery."

As passed at a special general meeting of the Committee of the Stock Exchange Association of New Zealand held at Wellington on 25 February 1955.

That Rule 46 (1) (a) be amended by deleting the words: "On all other Stock and Debentures 1½ per cent. On Company Bonds and on note issues not carrying the right of conversion into shares (not secured Debentures) 1½ per cent"

and by substituting therefor:

"On all other Stocks Bonds Notes issues (not carrying the right of conversion into shares) and Debentures whether secured or registered or not 1 per cent".

*Rule 81:* New subsection added:

"(c) That notwithstanding anything to the contrary hereinbefore contained a seller of Australian securities being other than Government or Local Body Stocks shall unless requested otherwise at the time of sale, make delivery in transfers each of the minimum marketable parcel of such securities at the date of sale in accordance with the Rules of the Australian Exchange nearest the Head Office of the Company concerned."

As passed at the annual general meeting of the Committee of the Stock Exchange Association of New Zealand held at Wellington on 22 and 23 February 1956.

*Rule 29:* That Rule 29 be deleted, and the following substituted:

"29. The annual subscription of each affiliated Exchange shall be the sum of £3 *per capita* for each member on the roll on the 31st October in each year payable in one sum on the 1st November and such further sum as the Committee shall decide at the Annual Conference each year having regard to the accounts of the year ended on the previous 31st October such further sum being payable in two instal-

ments on the 1st March and the 1st June in each year. If payment of any instalment is not made within one month of due date a fine of 10 per cent per month from due date will be due and payable. If necessary it shall be competent for the Committee of the Association to strike a levy rateably on all affiliated Exchanges in accordance with the membership of each Exchange at the time the levy is struck. The amount to be payable within thirty days of the date when the levy is struck."

*Rule 57:* Amended by the deletion of the word "two" in line 4 thereof, and the substitution of the word "three" in lieu thereof.

As passed at a special general meeting of the Committee of the Stock Exchange Association of New Zealand held at Wellington on 14 September 1956.

*Rule 46:* That Rule 46 be amended by the addition of a new subsection numbered 5, viz:

"(5) That notwithstanding the provisions of the previous sub-sections of this Rule it shall be competent for the Executive from time to time to increase, reduce, or waive payment of rates of brokerage therein stated in respect of any transactions undertaken for and on behalf of the Treasury Department of the New Zealand Government."

Dated at Wellington this 5th day of December 1956.

J. R. MARSHALL, Minister of Justice.

*Special Order Made by the Wallace County Council Declaring That Sections 121 and 131 of the Counties Act 1920 Shall Not Apply to That County*

PURSUANT to section 2 of the Counties Amendment Act 1931, the Minister of Internal Affairs hereby publishes the following special order made by the Wallace County Council.

Dated at Wellington this 11th day of December 1956.

S. W. SMITH, Minister of Internal Affairs.

(I.A. 103/24/59)

SPECIAL ORDER

THE Wallace County Council hereby declares that section 121 and section 131 of the Counties Act 1920, as amended, shall not apply to the Wallace County Council as from 1 April 1957.

I hereby certify that the above special order has been duly made.

J. A. R. WALKER, County Clerk.

*Notice of Intention to Issue an Order in Council Under Section 3 of the Merchandise Marks Act 1954 in Respect of Dry-cell Batteries*

NOTICE is hereby given that I am considering recommending that an Order in Council be issued under section 3 of the Merchandise Marks Act 1954 in respect of dry-cell batteries.

It is proposed that this order will direct that dry-cell batteries shall be required to bear an indication of origin at the time of importation or, where made in New Zealand, at the time of manufacture.

Any persons or organisations considering themselves or their members likely to be materially affected by such an order, and desirous of making representations concerning this intention, should do so in writing addressed to the Secretary, Department of Industries and Commerce, P.O. Box 2492, Wellington, so as to reach him on or before 31 January 1957.

Notice of intention to make any such Order in Council is not required by the Merchandise Marks Act 1954 and the publication of this notice will not preclude the issuing of any Order in Council either without notice or in terms differing from this notice.

Dated at Wellington this 13th day of December 1956.

E. H. HALSTEAD,  
Minister of Industries and Commerce.

*Import Control Exemption Withdrawal Notice (No. 3) 1956*

PURSUANT to regulation 15 of the Import Control Regulations 1938,\* the Minister of Customs hereby gives notice as follows:

1. (1) This notice may be cited as the Import Control Exemption Withdrawal Notice (No. 3) 1956.

(2) This notice shall come into force on the 1st day of January 1957.

2. The exemption from the requirement of a licence under the said regulations in respect of goods of the classes set forth in the Schedule hereto, included in the exempting notices shown in that Schedule, is hereby withdrawn.

SCHEDULE

Tariff Item No.	Classes of Goods	Date of Exempting Notice
333 (1) (b) ..	Loader shovels or scoops for mounting on tractors and being specially designed for farm use	17 February 1956 (published in <i>Gazette</i> , 23 February 1956, page 244)
Ex 333 (5) ..	Buckrakes, bale loaders .. .. .	18 December 1950 (published in <i>Gazette</i> , 21 December 1950, page 2196)
344 ..	Power-driven spray pumps including outfits therefor, as may be approved by the Minister, specially suited for agricultural uses	4 July 1951 (published in <i>Gazette</i> , 5 July 1951, page 953)

Dated at Wellington this 18th day of December 1956.

E. H. HALSTEAD, Minister of Customs.