

LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1954		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,768,916	3 11	Cash	1,319,187	0 10		
1,000,000	0 0	Investments	2,500,000	0 0		
36,554	18 5	Imprests outstanding	16,608	4 9	3,835,795	5 7
3,805,471	2 4					
		Lands and Survey Department—				
639,197	3 8	Capital receipts (excluding land development)	668,953	13 4		
599,443	4 9	Rents, interest, royalties, etc.	643,860	13 5		
		Land development—				
1,105,472	16 4	Capital receipts	1,237,520	1 7		
1,569,121	6 10	Farming receipts	1,648,561	2 5		
12,227	5 7	Miscellaneous receipts	7,279	10 9	4,206,175	1 6
3,925,461	17 2					
		Maori Affairs Department—				
907,759	14 3	Receipts from land-development schemes	848,168	2 8		
397,577	1 9	Receipts from other activities	483,255	5 4	1,331,423	8 0
1,305,336	16 0					
		Interest on investments			12,149	4 0
4,565	4 4					
£9,040,834	19 10	Total			£9,385,542	19 1

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1954		REDEMPTIONS	NINE MONTHS ENDED 31 DEC. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
505,202	4 2	Cash	2,259,196	7 11		
4,000,000	0 0	Investments	6,723,000	0 0	8,982,196	7 11
4,505,202	4 2					
		New Zealand Loans Act 1953—				
		Section 57 (a)—				
		Moneys raised for the purpose of repaying loans—				
		Stock—				
1,696,990	0 0	3½-per-cent maturing 15 September 1959	5,713,870	0 0		
6,841,957	6 11	3½-per-cent maturing 15 September 1965				
472,917	3 7	3½-per-cent maturing 15 September 1969				
		4½-per-cent maturing 1 July 1970-73	10,000,000	0 0		
538,250	2 2	3½-per-cent maturing 15 September 1974				
186,227,500	0 0	Securities issued in conversion (departmental)	4,500,000	0 0		
1,100	0 0	Other securities issued				
195,778,714	12 8				20,213,870	0 0
		Section 57 (b)—				
600,000	0 0	Annual contribution from Consolidated Fund (on account)				
		Section 57 (c)—				
		Amounts received for redemption of loans from—				
9,485	8 9	British Petroleum Co. Ltd.	1,275,000	0 0		
1,010,894	14 2	British Phosphate Commissioners	9,864	17 1		
236,714	5 0	Electric Supply Account	653,566	12 10		
900,000	0 0	Reparation and wartime credits	131,851	3 8		
1,000,000	0 0	State Advances Corporation (Housing Account)	1,300,000	0 0		
72,983	15 1	Tasman Pulp and Paper Co. Ltd.				
		Miscellaneous	31,701	17 5	3,401,984	11 0
3,230,078	3 0					
£204,113,994	19 10	Total			£32,598,050	18 11