

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1955		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1956			
£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of year—				
2,190,659	7 4	Cash	2,403,954	11 8		
5,000,000	0 0	Investments			2,403,954	11 8
7,190,659	7 4					
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
50,000	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) ..				
3,553,800	0 0	3½-per-cent maturing 15 August 1958				
..		4½-per-cent maturing 15 June 1959	8,024,470	0 0		
1,500,000	0 0	3-per-cent maturing 15 March 1961 (National Savings) ..				
..		4½-per-cent maturing 15 June 1961	7,832,075	0 0		
5,684,805	0 0	4-per-cent maturing 15 August 1965-66				
..		4½-per-cent maturing 15 June 1966-67	7,815,165	0 0		
75,000	0 0	4½-per-cent maturing 15 July 1968				
80,000	0 0	4½-per-cent maturing 15 April 1969				
1,324,800	0 0	3½-per-cent maturing 15 September 1974				
..		5½-per-cent maturing 14 November 1978-82	4,695,000	0 0		
12,268,405	0 0					
		Promissory Notes (loan from Export-Import Bank of Washington, D.C.)—			28,366,710	0 0
..		4½-per-cent maturing 1956-66			4,662,339	1 0
5,135,172	0 0	Repayment of advances—Tasman Pulp and Paper Co. Ltd. ..				
£24,594,236	7 4	Total			£35,433,003	12 8

NATIONAL ROADS

£	s. d.		£	s. d.	£	s. d.
3,451,858	11 10	Balance at beginning of year—			2,874,552	19 7
		Cash				
14,511,902	18 0	Highways revenue	15,300,911	13 1		
1,166,422	5 9	Less rebates of motor spirits tax	1,591,951	8 9	13,708,960	4 4
13,345,480	12 3					
215,337	12 4	Miscellaneous receipts			201,391	19 3
£17,012,676	16 5	Total			£16,784,905	3 2