

## LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1955		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1956	
£	s. d.		£	s. d.
1,319,187	0 10	Balances at beginning of year—		
2,500,000	0 0	Cash .. .. .	1,339,276	9 2
16,608	4 9	Investments .. .. .	1,000,000	0 0
		Imprests outstanding .. .. .	58,603	19 1
3,835,795	5 7			2,397,880 8 3
..		Transfer from National Development Loans Account .. .. .	..	1,000,000 0 0
		Lands and Survey Department—		
668,953	13 4	Capital receipts (excluding land development) .. .. .	701,783	10 8
643,860	13 5	Rents, interest, royalties, etc. .. .. .	648,866	4 5
		Land development—		
1,237,520	1 7	Capital receipts .. .. .	960,333	19 11
1,648,561	2 5	Farming receipts .. .. .	1,394,081	17 4
7,279	10 9	Miscellaneous receipts .. .. .	8,375	9 11
4,206,175	1 6			3,713,441 2 3
		Maori Affairs Department—		
848,168	2 8	Receipts from land-development schemes .. .. .	782,357	17 3
483,255	5 4	Receipts from other activities .. .. .	503,287	19 5
1,331,423	8 0			1,285,645 16 8
		Interest on investments .. .. .	..	2,076 10 1
12,149	4 0			
£9,385,542	19 1	Total .. .. .	..	£8,399,043 17 3

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1955		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1956	
£	s. d.		£	s. d.
2,259,196	7 11	Balances at beginning of year—		
6,723,000	0 0	Cash .. .. .	2,971,336	10 1
		Investments .. .. .	10,207,731	13 7
8,982,196	7 11			13,179,068 3 8
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
..		3-per-cent maturing 15 February 1955-58 .. .. .	2,242,405	0 0
..		4-per-cent maturing 31 May 1954-58 .. .. .	1,747,645	0 0
..		3-per-cent maturing 15 April 1956-59 .. .. .	2,584,025	0 0
5,713,870	0 0	3½-per-cent maturing 15 September 1959 .. .. .	..	..
..		3½-per-cent maturing 15 September 1957-60 .. .. .	2,203,200	0 0
..		4½-per-cent maturing 15 June 1961 .. .. .	11,678,590	0 0
..		3-per-cent maturing 15 August 1959-61 .. .. .	426,805	0 0
..		3-per-cent maturing 15 April 1960-63 .. .. .	2,398,340	0 0
..		3-per-cent maturing 15 July 1962-64 .. .. .	1,555,555	0 0
..		3-per-cent maturing 15 July 1963-65 .. .. .	12,230	0 0
..		3-per-cent maturing 15 May 1964-66 .. .. .	325,695	0 0
..		3½-per-cent maturing 15 June 1965-66 .. .. .	851,335	0 0
10,000,000	0 0	4½-per-cent maturing 15 June 1966-67 .. .. .	11,857,080	0 0
4,500,000	0 0	4½-per-cent maturing 1 July 1970-73 .. .. .	..	..
		Securities issued in conversion (departmental) .. .. .	180,405,070	0 0
20,213,870	0 0			218,287,975 0 0
		Treasury bills—		
..		1-per-cent .. .. .	..	3,654,870 0 0
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
1,275,000	0 0	British Petroleum Co. Ltd. .. .. .	..	..
9,864	17 1	British Phosphate Commissioners .. .. .	10,259	8 11
653,566	12 10	Electric Supply Account .. .. .	633,532	14 1
131,851	3 8	Reparation and wartime credits .. .. .	134,603	3 11
1,300,000	0 0	State Advances Corporation (Housing Account) .. .. .	1,500,000	0 0
31,701	17 5	Miscellaneous .. .. .	127,251	0 2
3,401,984	11 0			2,405,646 7 1
£32,598,050	18 11	Total .. .. .	..	£237,527,559 10 9