

THE CAWTHRON INSTITUTE TRUST BOARD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 1956

Expenditure		£	s.	d.
Annuity		108	0	0
Transfer to capital conservation account		437	5	7
Administration expenses		3,198	11	4
Research expenses		17,619	7	7
Balance carried forward		160	2	5
		£21,523	6	11
Income		£	s.	d.
Balance brought forward		192	15	4
Income for year—				
Cawthron revenue		10,208	17	10
Marsden revenue		723	1	2
Fees, grants, etc.		9,342	14	10
Tomato sales		905	17	9
Refund		150	0	0
		£21,523	6	11

BALANCE SHEET AS TO CAPITAL AS AT 31 DECEMBER 1956

Liabilities		£	s.	d.
Estate and bequest accounts—				
Cawthron		233,596	6	0
Marsden		37,905	13	6
Atkinson		738	10	3
Bartel		7,937	14	5
Graham		2,000	0	0
Lucas		1,000	0	0
White		1,735	12	1
Bank of New Zealand		29,839	4	3
		£314,753	0	6
Assets		£	s.	d.
Land and buildings		37,322	6	1
Furniture, fittings, fixtures, plant, etc.		10,387	6	4
Library, museum, pictures, and china		10,287	11	9
Sundry debtors and investments		256,755	16	4
		£314,753	0	6

BALANCE SHEET AS TO INCOME AS AT 31 DECEMBER 1956

Liabilities		£	s.	d.
Interest to be recovered		752	6	10
Payments received in advance		2,770	12	6
Sundry creditors		103	0	0
Sundry research accounts		5,749	6	5
Miscellaneous reserve accounts		5,030	10	5
Income and expenditure account		160	2	5
		£14,565	18	7
Assets		£	s.	d.
Sundry debtors		1,537	6	10
Marsden research farm		1,316	2	11
Imprests		118	9	5
Bank of New Zealand		11,593	19	5
		£14,565	18	7

E. R. NEALE, Chairman.
H. R. HOLLAND, Managing Secretary.

Auditors' Certificate:

We certify that we have examined the books of account and vouchers of the Cawthron Institute Trust Board for the year ended 31 December 1956. We have also inspected the securities held in the name of the Board as at 31 December 1956. In our opinion, the above balance sheet is properly drawn up and sets out the true position of the Trust as at 31 December 1956, as shown by the books.

Nelson, 16 April 1957.

571 GRIFFIN AND HODGSON, Public Accountants, Auditors.

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