RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 1 MAY 1957

Liabilities

	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	74,533,791	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	973,934	15	4
(ii) Other	8,026,832	12	4
(b) Banks	53,710,346	11	6
(c) Other—			
(i) Marketing organisations	192,866	14	0
(ii) Other demand liabilities	1,598,685	2	2
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	15,907	10	4
7. Other liabilities	10,272,722	19	8
	£150,825,087	15	4

Assets

	£	s.	d.
8. Reserve—			
(a) Gold	6,162,137	11	10
(b) Sterling exchange	42,472,996	14	9
(c) Gold exchange	.....		
(d) Other exchange	395,806	19	0
9. Subsidiary coin	625,709	12	7
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	296,448	12	11
(ii) For other purposes	22,669,875	0	1
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	35,102,602	16	1
(ii) Other advances	3,764,062	8	11
12. Investments—			
(a) Sterling	27,785,974	9	3
(b) Other	10,387,187	0	5
13. Bank buildings	.....		
14. Other assets	1,162,286	9	6
	£150,825,087	15	4

R. M. SMITH, Chief Accountant.

Fellows of the Royal Society of New Zealand Elected

PURSUANT to the Royal Society of New Zealand Act 1933, the Council of the Royal Society of New Zealand has been pleased, at its annual meetings specified hereunder, to elect the persons named hereunder to be Fellows of that Society:

(a) At its annual meeting held on 19 May 1953—

Bastings, Lyndon, B.A., D.SC.(N.Z.), M.SC.(CANTAB.), F.INST.P.

Marples, Brian John, M.A.(OXON.), M.SC.(MANC.).

(b) At its annual meeting held on 15 May 1954—

Wellman, Harold William, M.SC.(HONS).

(c) At its annual meeting held on 17 May 1955—

Richdale, Launcelot Eric, M.A., D.SC.

Dated at Wellington this 20th day of May 1957.

M. WOOD, Secretary.

Resolutions Amending Rules of the Royal Society of New Zealand

PURSUANT to the Royal Society of New Zealand Act 1933, notice is hereby given that the Council of the Royal Society of New Zealand has, at its annual meetings specified hereunder, passed the following resolutions amending its rules which were published in the *Gazette* on 14 November 1935, Volume III, page 3315:

(a) A resolution, passed at the annual meeting of the Council held on 29 May 1936 with reference to section F 1 governing the Hutton Memorial Medal and Research Fund, that the following words be added to rule 8:

"The medal shall not be awarded more than once to the same person":

(b) A resolution, passed at the annual meeting of the Council held on 25 May 1948 with reference to section F 1 governing the Hutton Memorial Medal and Research Fund, that—

Rule 11 be amended to read:

"11. The Council may at any annual meeting appoint a Hutton Fund Research Grants Committee to consider applications for research grants from the Fund and to report thereon to the Standing Committee which shall have the power after considering such reports to make immediate grants on behalf of the Council."

Rule 12 be replaced by the following new rule:

"12. Written applications for such grants shall be made to the Secretary, who on the 1st day of February, May, August, and November shall forward applications received during the previous three months to the convener of the Research Grants Committee. In the event of no Hutton Research Grants Committee having been appointed, applications shall be held for decisions by the Council at the next annual meeting."

(c) A resolution, passed at the annual meeting of the Council held on 19 May 1953 with reference to section G 1 governing Fellows of the Society, that rule 5 be amended by the addition of the following words:

"Provided that this rule shall not debar the election of a non-member by the unanimous resolution of Council upon special recommendation in an exceptional case and provided the non-member is residing in New Zealand."

Dated at Wellington this 20th day of May 1957.

M. WOOD, Secretary.

Releasing Land from the Provisions of Part XXIV of the Maori Affairs Act 1953 (Te Araroa Development Scheme)

PURSUANT to section 332 of the Maori Affairs Act 1953, the Board of Maori Affairs hereby declares that, on the date of the publication of this notice in the *Gazette*, the land described in the Schedule hereto shall cease to be subject to the provisions of Part XXIV of the Maori Affairs Act 1953, the said land being so subject by virtue of a notice dated 28 October 1941 and published in the *Gazette*, 6 November 1941, Volume III, page 3359.

SCHEDULE

GISBORNE LAND DISTRICT

Land	Block and Survey District	Area A.	R.	P.
Tokata 4c 1	VIII, XII, Matakaoa	38	0	0

Dated at Wellington this 14th day of May 1957.

For and on behalf of the Board of Maori Affairs—

M. SULLIVAN,
Assistant Secretary for Maori Affairs.

(M.A. 64/3, 15/4/244; D.O. 14/7/5)

Releasing Land from the Provisions of Part XXIV of the Maori Affairs Act 1953 (Te Araroa Development Scheme)

PURSUANT to section 332 of the Maori Affairs Act 1953, the Board of Maori Affairs hereby declares that, on the date of the publication of this notice in the *Gazette*, the land described in the Schedule hereto shall cease to be subject to the provisions of Part XXIV of the Maori Affairs Act 1953, the said land being so subject by virtue of a notice dated 29 April 1938 and published in the *Gazette*, 12 May 1938, Volume II, page 1106.

SCHEDULE

GISBORNE LAND DISTRICT

Land	Block and Survey District	Area A.	R.	P.
Tokata 4B 1	VIII, XII, Matakaoa	44	2	0

Dated at Wellington this 14th day of May 1957.

For and on behalf of the Board of Maori Affairs—

M. SULLIVAN,
Assistant Secretary for Maori Affairs.

(M.A. 64/3, 15/4/244; D.O. 14/7/5)