

## NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,190,659	7 4	Cash .. .. .	2,403,954	11 8		
5,000,000	0 0	Investments .. .. .	..		2,403,954	11 8
7,190,659	7 4					
		New Zealand Loans Act 1953, section 11—				
		Stock issued—				
50,000	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) ..	..			
3,824,250	0 0	3½-per-cent maturing 15 August 1958 .. .. .	..			
8,000,000	0 0	4½-per-cent maturing 15 June 1959 .. .. .	8,076,325	0 0		
6,022,395	0 0	3-per-cent maturing 15 March 1961 (National Savings) ..	..			
75,000	0 0	4½-per-cent maturing 15 June 1961 .. .. .	7,878,240	0 0		
80,000	0 0	4-per-cent maturing 15 August 1965-66 .. .. .	..			
1,691,600	0 0	4½-per-cent maturing 15 June 1966-67 .. .. .	8,157,975	0 0		
..		4½-per-cent maturing 15 July 1968 .. .. .	..			
..		4½-per-cent maturing 15 April 1969 .. .. .	..			
..		5-per-cent maturing 15 April 1972 (Australia) .. .. .	320,000	0 0		
..		3½-per-cent maturing 15 June 1972 (National Savings) ..	1,090,000	0 0		
..		3½-per-cent maturing 15 September 1974 .. .. .	..			
..		5¼-per-cent maturing 14 November 1978-82 (London) ..	5,000,000	0 0		
19,743,245	0 0				30,522,540	0 0
..		Promissory notes (loan from Export Import Bank of Washington)—				
..		4½-per-cent maturing 1956-66 .. .. .	..		4,662,339	1 0
..		Advance subscriptions .. .. .	..		359,340	0 0
5,135,172	0 0	Repayment of advances—Tasman Pulp and Paper Co. Ltd. ..	..		..	
£32,069,076	7 4	Total .. .. .	..		£37,948,173	12 8

## NATIONAL ROADS

£	s. d.	Balance at beginning of year—	£	s. d.	£	s. d.
3,451,858	11 10	Cash .. .. .	..		2,874,552	19 7
19,878,913	6 7	Highways revenue .. .. .	20,941,660	11 4		
2,379,848	2 7	Less rebates of motor spirits tax .. .. .	2,519,851	2 9	18,421,809	8 7
17,499,065	4 0					
1,000,000	0 0	Contribution from Consolidated Fund .. .. .	..		1,000,000	0 0
398,798	13 11	Miscellaneous receipts .. .. .	..		350,723	2 7
41,750	0 0	Interest .. .. .	..		23,583	6 8
£22,391,472	9 9	Total .. .. .	..		£22,670,668	17 5