

## LAND SETTLEMENT

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
1,319,187	0 10	Balances at beginning of year—		
2,500,000	0 0	Cash .. .. .	1,339,276	9 2
16,608	4 9	Investments .. .. .	1,000,000	0 0
		Imprests outstanding .. .. .	58,603	19 1
3,835,795	5 7			2,397,880 8 3
1,000,000	0 0	Transfer from National Development Loans Account .. .. .		1,500,000 0 0
		Lands and Survey Department—		
1,027,988	16 2	Capital receipts (excluding land development) .. .. .	1,024,208	16 2
1,184,220	4 9	Rents, interest, royalties, etc. .. .. .	1,220,839	7 7
		Land development—		
1,665,059	4 3	Capital receipts .. .. .	1,275,522	6 1
2,692,108	6 6	Farming receipts .. .. .	2,396,100	18 2
17,578	17 11	Miscellaneous receipts .. .. .	41,853	9 3
450,000	0 0	Transfer from Consolidated Fund—		
		From vote "Lands and Survey" for developing land .. .. .	450,000	0 0
7,036,955	9 7			6,408,524 17 3
		Maori Affairs Department—		
1,526,781	6 2	Receipts from land-development schemes .. .. .	1,512,367	7 3
817,284	8 1	Receipts from other activities .. .. .	866,411	16 1
		Transfer from Consolidated Fund—		
103,795	13 4	From vote "Maori Affairs" for development and settlement of Maori lands .. .. .	105,410	16 8
100,000	0 0	From vote "Internal Affairs" for suspensory loans .. .. .	100,000	0 0
2,547,861	7 7			2,584,190 0 0
20,350	13 3	Interest on investments .. .. .		4,576 10 1
£14,440,962	16 0	Total .. .. .		£12,895,171 15 7

## LOANS REDEMPTION

YEAR ENDED 31 MARCH 1956		RECEIPTS	YEAR ENDED 31 MARCH 1957	
£	s. d.		£	s. d.
2,259,196	7 11	Balances at beginning of year—		
6,723,000	0 0	Cash .. .. .	2,971,336	10 1
		Investments .. .. .	10,207,731	13 7
8,982,196	7 11			13,179,068 3 8
		New Zealand Loans Act 1953—		
		Section 57 (a)—		
		Moneys raised for the purpose of repaying loans—		
		Stock—		
1,444,597	0 0	3-per-cent maturing 15 February 1955-58 (National Savings) .. .. .		
3,951,002	0 0	3-per-cent maturing 15 March 1961 (National Savings) .. .. .		
		3½-per-cent maturing 15 June 1972 (National Savings) .. .. .	9,857,745	0 0
		3-per-cent maturing 15 February 1955-58 .. .. .	2,242,405	0 0
		4-per-cent maturing 31 May 1954-58 .. .. .	1,747,645	0 0
		3-per-cent maturing 15 April 1956-59 .. .. .	2,584,025	0 0
5,713,870	0 0	3½-per-cent maturing 15 September 1959 .. .. .		
		3½-per-cent maturing 15 September 1957-60 .. .. .	2,203,200	0 0
		4½-per-cent maturing 15 June 1961 .. .. .	11,678,590	0 0
		3-per-cent maturing 15 August 1959-61 .. .. .	426,805	0 0
		3-per-cent maturing 15 April 1960-63 .. .. .	2,398,340	0 0
		3-per-cent maturing 15 July 1962-64 .. .. .	1,555,555	0 0
		3-per-cent maturing 15 July 1963-65 .. .. .	12,230	0 0
		3-per-cent maturing 15 May 1964-66 .. .. .	345,555	0 0
		3½-per-cent maturing 15 June 1965-66 .. .. .	851,335	0 0
		4½-per-cent maturing 15 June 1966-67 .. .. .	11,857,080	0 0
10,000,000	0 0	4½-per-cent maturing 1 July 1970-73 .. .. .		
4,500,000	0 0	Securities issued in conversion (departmental) .. .. .	190,484,570	0 0
1,000	0 0	Other securities issued .. .. .		
25,610,469	0 0			238,245,080 0 0
		Treasury Bills—		
		1-per-cent .. .. .		3,654,870 0 0
7,032,809	17 7	Section 57 (b)—		
		Annual contribution from Consolidated Fund .. .. .		7,336,709 2 1
		Section 57 (c)—		
		Amounts received for redemption of loans from—		
1,275,000	0 0	British Petroleum Co. Ltd. .. .. .	10,259	8 11
9,864	17 1	British Phosphate Commissioners .. .. .	21,561	14 9
5,670,000	0 0	Christmas Island Phosphate Commission .. .. .	4,670,000	0 0
653,566	12 10	Consolidated Fund .. .. .	633,532	14 1
		Electric Supply Account .. .. .	20,000	0 0
		Geothermal Development Ltd. .. .. .	75,000	0 0
		Linen Flax Corporation .. .. .	517,059	13 1
681,415	4 0	Reparations and wartime credits .. .. .	2,200,000	0 0
2,000,000	0 0	State Advances Corporation (Housing Account) .. .. .	145,575	13 6
		State Coal Mines .. .. .	109,385	13 0
		Tasman Pulp and Paper Co. Ltd. .. .. .	52,259	16 7
31,710	4 3	Miscellaneous .. .. .		
10,321,556	18 2			8,454,634 13 11
£51,947,032	3 8	Total .. .. .		£270,870,361 19 8