RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 29 MAY 1957

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	100,714,300	56,763,766	34,645,283	46,467,441	16,998,525	255,589,315
(b) Time liabilities in New Zealand	11,125,784	8,817,604	6,585,492	6,788,598	2,766,553	36,084,031
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,304,666	226,293	130,166	2,513,205	113,994	4,288,324
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	75,863	313,984	177,531	447,817	17,501	1,032,696
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	10,616,252	1,656,355	159,785	454,567	..	12,886,959
Totals	123,836,865	67,778,002	41,698,257	56,671,628	19,896,573	309,881,325
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	24,222,437	15,279,081	8,952,387	14,038,957	4,414,438	66,907,300
(f) Overseas assets in respect of New Zealand business—						
(1) In London	9,313,468	9,459,379	5,933,861	3,297,189	1,579,872	29,583,769
(2) Elsewhere than in London	4,986,670	413,157	33,164	671,170	4,632	6,108,793
(g) (1) Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	553,070	206,917	138,065	329,829	102,276	1,330,157
(h) Aggregate advances in New Zealand	*59,630,115	33,501,109	23,366,300	30,053,627	10,516,469	157,067,620
(h) Aggregate discounts in New Zealand	1,184,861	2,132,708	990,562	678,278	695,542	5,681,951
(i) Reserve Bank of New Zealand notes	7,629,689	1,486,820	925,400	2,010,339	435,674	12,487,922
(k) Securities held in New Zealand—						
(1) Government	6,866,271	1,547,783	317,667	2,103,196	544,188	11,379,105
(2) Other than Government	6,350,741	3,042,642	178,000	2,285,000	423,288	12,279,671
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	3,099,543	708,406	862,851	1,204,043	800,019	6,674,862
(m) New Zealand business excess of liabilities over assets	..	..	..	..	380,175	380,175
Totals	123,836,865	67,778,002	41,698,257	56,671,628	19,896,573	309,881,325

* Includes transfers to Long-term Mortgage Department, £319,425.
(h h) Aggregate unexercised overdraft authorities, £101,817,615.

Wellington, N.Z., 21 June 1957. R. N. FLEMING, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 29 MAY 1957

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,772,550
Debentures and debenture stock	750,000	Transfers to Bank	..
Transfers from bank	319,425	Other assets	..
	£1,772,550		£1,772,550

21 June 1957. R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 5 JUNE 1957

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	72,907,967	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	1,043,052	13	3
(ii) Other	9,510,771	6	9
(b) Banks	66,388,675	1	7
(c) Other—			
(i) Marketing organisations	598,556	5	4
(ii) Other demand liabilities	1,793,209	0	7
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	37,243	19	3
7. Other liabilities	10,298,035	12	5
	£164,077,511	9	2

Assets	£	s.	d.
8. Reserve—			
(a) Gold	6,162,168	0	10
(b) Sterling exchange	47,670,517	17	11
(c) Gold exchange	.....		
(d) Other exchange	446,527	5	3
9. Subsidiary coin	612,051	17	7
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	299,289	6	8
(ii) For other purposes	28,850,056	8	8
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	32,269,403	10	10
(ii) Other advances	3,764,062	8	11
12. Investments—			
(a) Sterling	32,735,974	9	3
(b) Other	10,387,187	0	5
13. Bank buildings	.....		
14. Other assets	880,273	2	10
	£164,077,511	9	2

H. M. IBELL, Deputy Chief Accountant.