THE DUNEDIN SAVINGS BANK

•		_			
STATEMENT of receipts and 1957.	paymei	nts for th	e yea	er ended 31 M	March
RECEIPT	rs			£	s. d.
Balance, 1 April 1956		.:		275,891	9 3
Lodged by depositors Lodged by national savings	 investm	ent accor	ints	3,993,202 1 157,520	15 10 3 7
Loan interest				120,052	9 11
Debenture interest Bank interest	• •	• •	• •	125,507 6,248	19 10 9 6
National savings interest	• •			41,882	5 9
Loans repaid Debentures repaid	• •	• •	• •	257,976 39,604	
Refunds, commission, etc.		••	• •	1,874	3 5
Rents Fines		• •		2,071 14	3 11 2 6
Staff Provident Fund				1,269	1 5
Received on behalf of othe Received from investors in			ck	43,525 49,220	$\begin{bmatrix} 2 & 3 \\ 0 & 0 \end{bmatrix}$
Sales of travellers cheques		• •		1,948	19 2
Land and buildings Office furniture, etc.		• •	• •	6,229 275	18 3 0 0
·				£5 124 214	16 0
		*	i	£5,124,314	16 8
PAYMEN	TS			£	s. d.
Withdrawn by depositors		introcto	··	3,680,644	3 7
Withdrawn by national accounts	savings	···	т	262,564	0 1
Charges	tove	• •	• •	46,412	7 2 12 7
Income and social security Loans granted				12,152 511,267	5 11
Debentures purchased Grants	• •	• •	• •	212,066 5,000	17 6 0 0
Loan interest	• •	• •	• •	147	0 8
Debenture interest Office furniture, etc.	• •	• •	• •	301 2,693	16 2 11 6
Land and buildings	• •	• •		20,241	12 2
Staff Provident Funds Paid on behalf of other true	 istee ba	 nks	• •	641 44,399	
Proceeds of sales of Gover	nment s	tock		49,220	0 0
Proceeds of sales of travell Balance	ers cheq	lues	• •	1,944 274,617	8 9 10 1
Bulance	• •	• •	• •	2775017	
•					
·				£5,124,314	16 8
,				£5,124,314	16 8
Profit and Loss Accoun	NT FOR	Year E			
Dr.	•			31 March	
Dr. Interest credited to deposite	ors	£	NDED	31 March	1957
Dr.	ors		NDED s. (31 March 1. £	1957
Dr. Interest credited to deposite Open accounts Closed accounts	ors— 	£ 179,256	NDED s. (31 March 1. £	1957 s. d.
Dr. Interest credited to deposite Open accounts	ors— 	£ 179,256	s. 6 11 1	31 March 1. £ 6	1957 s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration	ors— ident n ex-	£ 179,256 9,898	NDED s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243	1957 s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi	ors— ident	£ 179,256 9,898	s. 6 11 1	31 March 1. £ 6 0 - 189,154	1957 s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds	ors— ident n ex-	£ 179,256 9,898	s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133	1957 s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation—	ors— ident 	£ 179,256 9,898	s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133	1957 s. d. 18 4 16 5 4 4
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc.	dent	£ 179,256 9,898	s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133	1957 s. d. 18 4 16 5 4 4
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation—Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria	dent	£ 179,256 9,898	s. 6 11 1	31 MARCH d. £ 6 0 - 189,154 . 1,243 . 49,133	1957 s. d. 18 4 16 5 4 4
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria	ors— ident n ex	£ 179,256 9,898 2,866 5,077	s. 6 11 1	31 MARCH d. £ 60 - 189,154 . 1,243 . 49,133 9 1 - 7,944 . 10,183 . 12,642	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria	ors— ident n ex	£ 179,256 9,898 2,866 5,077	s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133 9 1 - 7,944 . 10,183	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit	ors— ident n ex	£ 179,256 9,898 2,866 5,077	s. 6 11 1	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133 9 1 - 7,944 . 10,183 . 12,642 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr.	ors— dent n ex— antion	£ 179,256 9,898 2,866 5,077	s. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines	ors— ident n ex	£ 179,256 9,898 2,866 5,077	s. 6 6 11 1 	31 MARCH 1. £ 6 0 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 £ . 266,334	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines	dent n ex ation	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 - 7,944 . 10,183 . 12,642 £270,302 £ . 266,334 . 14 . 2,075	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines	dent n ex ation	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 £ . 266,334 . 14 . 2,075 . 1,878	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines	dent n ex ation	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 - 7,944 . 10,183 . 12,642 £270,302 £ . 266,334 . 14 . 2,075	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation—Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents	ident n ex-	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 £ . 266,334 . 14 . 2,075 . 1,878 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc.	ident n ex-	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 £ . 266,334 . 14 . 2,075 . 1,878 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Profit AND Loss Appropria	dent n ex ation	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 	31 MARCH d. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 . 266,334 . 14 . 2,075 . 1,878 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9 CNDED s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Proving Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Provision for grants	dent n ex ation priation Marce	£ 179,256 9,898 2,866 5,077 N Account 1957	8. 6 6 11 1 1	31 MARCH d. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 . 266,334 . 14 . 2,075 . 1,878 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 S. d. 7 9 2 6 5 8 13 10 9 9 ENDED s. d.
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Profit AND Loss Appropria	dent n ex ation	£ 179,256 9,898 2,866 5,077	8. 6 6 11 1 1	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Proving Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Provision for grants	dent n ex ation priation Marce	£ 179,256 9,898 2,866 5,077 N Account 1957	8. 6 6 11 1 1	31 MARCH d. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 . 266,334 . 14 . 2,075 . 1,878 £270,302	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Proving Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Provision for grants	dent n ex ation priation Marce	£ 179,256 9,898 2,866 5,077 N Account 1957	8. 6 6 11 1 1	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9
Dr. Interest credited to deposite Open accounts Closed accounts Interest on Staff Provi Funds Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Provision for grants Reserve Fund Cr.	ors— dent n ex- ation priation Marc	£ 179,256 9,898 2,866 5,077 N Account 1957	8. 6 6 11 1 1	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 9 1 7,944 . 10,183 . 12,642 £270,302 £266,334 . 14 . 2,075 . 1,878 £270,302 FOR YEAR E . 5,500 . 7,142 £12,642	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 s. d. 7 9 2 6 5 8 13 10 9 9 ENDED s. d. 0 0 18 10 18 10 18 10 18 10
Dr. Interest credited to deposite Open accounts Closed accounts Closed accounts Charges and administration penses Depreciation— Buildings Office furniture, etc. Provision for taxation Profit and Loss Appropria Account: Net Profit Cr. Investment interest Fines Rents Commission, refunds, etc. Provision for grants Reserve Fund	ors— dent n ex- ation priation Marc	£ 179,256 9,898 2,866 5,077 N Account 1957	8. 6 6 11 1 1	31 MARCH 1. £ 60 - 189,154 . 1,243 . 49,133 91 - 7,944 . 10,183 . 12,642 £270,302 FOR YEAR E . 5,500 . 7,142 £12,642 £12,642	1957 s. d. 18 4 16 5 4 4 11 10 0 0 18 10 9 9 S. d. 7 9 2 6 5 8 13 10 9 9 ENDED s. d. 0 0 18 10 18 10 18 10 18 10

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RESERVE FUND A	CCOUNT AS	AT	31	MARCH	1 195 £	/ S.	d.
Loss on loan on mortgage Buildings: Residual value of Loss on change of securities	ng 1	. 1,439		0			
Balance					,319		3
				£408	,290	18	9
Cr.					£	s.	d.
Balance, 1 April 1956	Manah 10				,960	6	8
Excess provision for taxes, 31 Profit and Loss Appropriation	n Account	00			,187 ,142		3 10
				£408	,290	18	9
D				40.55			
BALANCE SHEET Depositors' balances—	AS AT 31 L	MA s.	RCI d.		£		d.
Savings bank department	6,665,696	7	6		L	ъ.	u.
Thrift club accounts Special purpose accounts	146,790 96,960	9 15	9 8				
Ordinary depositors'	. ,		_	C 000	4.477	10	11
total National savings—				6,909	,447	12	11
Depositors' balances Add National Savings	1,444,322	3	11				
Interest Suspense							
Account	23,702	9	3	1,468	024	13	2
Other credit balances—	0.577	10		13.100	, UZ-T		4
Sundry creditors Owing to other trustee	2,575	10	4				
savings banks	101	0	0				
Staff Provident Funds Provision for taxation	37,973 10,183	0					
Provision for grants	5,500	0	0	56	222	٠.	11
Reserve Fund	•••		•		,333 ,319		11 3
				£8,836	,124	8	3
Current assets—	£	s.	d.	£		s.	d.
Cash in hand and at bankers	250,915	0	10				
Fixed deposits	200,000						
	450,915	0	10				
Interest due and accrued	50 212	0	2				
on investments, etc Rents accrued	58,213 302	8 4	2 1				
Owing by other trustee		7	- 4				
eavinge hanke	1 027	-	_				
savings banks Total current assets	1,027	-	_	510	,458	11	2
Total current assets Investments—	1,027	-	_	510	,458	11	2
Total current assets Investments— New Zealand Government inscribed stock	3,497,947	18	1	510	,458	11	2
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-	3,497,947 528,469	18 16 4	1 1 1	510	,458	11	2
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property	3,497,947 528,469 2,733,069	18 16 4	1 1 1		-		
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments	3,497,947 528,469 2,733,069	18 16 4	1 1 1	510 6,759	-		
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current	3,497,947 528,469 2,733,069	18 16 4	1 1 1		-		
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments	3,497,947 528,469 2,733,069	16 4 6	1 1 1 9		,486	6	11
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and invest-	3,497,947 528,469 2,733,069	16 4 6	1 1 1 9	6,759	,486	6	11
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers	3,497,947 528,469 2,733,069	16 4 6	1 1 1 9	6,759	,486	6	11
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors	3,497,947 528,469 2,733,069 1,444,322	16 4 6	1 1 1 9	6,759	,486 ,944	18	11
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, in-	3,497,947 528,469 2,733,069 1,444,322	16 4 6	1 1 1 9 iii 3	6,759 7,269 1,468	,486 ,944 ,024	18	1 2
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less	3,497,947 528,469 2,733,069 1,444,322	16 4 6	1 1 1 9 iii 3	7,269	,486 ,944 ,024	18	1 2
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less depreciation—	3,497,947 528,469 2,733,069 1,444,322 23,702	18 16 4 6 3 9	1 1 1 9 iii 3	6,759 7,269 1,468	,486 ,944 ,024	18	1 2
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less depreciation—	3,497,947 528,469 2,733,069 1,444,322 23,702	18 16 4 6 3 9	1 1 1 9 iii 3	6,759 7,269 1,468 8,737	,944 ,024	18 13 11	1 2 3
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less depreciation— Land and buildings	3,497,947 528,469 2,733,069 1,444,322 23,702	18 16 4 6 3 9	1 1 1 9 iii 3	6,759 7,269 1,468 8,737	,944 ,924 ,969	18 13 11	11 2 3
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less depreciation— Land and buildings	3,497,947 528,469 2,733,069 1,444,322 23,702	18 16 4 6 3 9	1 1 1 9 iii 3	6,759 7,269 1,468 8,737	,944 ,924 ,969	18 13 11	11 2 3
Total current assets Investments— New Zealand Government inscribed stock Local-body debentures First mortgages on free-hold property Total of investments Total of current assets and investments National savings securities Cash in hand and at bankers Total securing national savings depositors Total of current assets, investments and securities Fixed assets, at cost, less depreciation— Land and buildings Office furniture, etc	3,497,947 528,469 2,733,069 1,444,322 23,702	16 4 6 3 9 3 13	1 1 1 9 iii 3 7 5	6,759 7,269 1,468 8,737 98 £8,836	,944 ,024 ,969 ,154 ,124	18 13 11 17 8	11 1 2 3

We, the undersigned, James Brown and Co. and J. S. McInnes and Sons, being the auditors of the Dunedin Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Bank Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1957; (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

with.

In our opinion the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Dunedin Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

JAMES BROWN AND CO.

J. S. McINNES AND SONS

Auditors.

Dunedin, 6 May 1957.