

Reserve Fund—			
Balance, 1 April 1956	1,819,062	5	7
Less balance, Reserve Suspense Account ..	870	15	8
	<u>1,818,191</u>	<u>9</u>	<u>11</u>
Add balance, provision for donations (1956 account) ..	2,400	0	0
	<u>1,820,591</u>	<u>9</u>	<u>11</u>
Add balance, Appropriation Account	64,408	10	1
		<u>1,885,000</u>	<u>0 0</u>
		<u>£36,669,518</u>	<u>16 2</u>

Current assets—				
Cash in hand and at bankers ..	£	s. d.	£	s. d.
Interest due and accrued on investments, etc. ..	1,977,175	18	11	
Total current assets	231,425	16	7	
Investments (cost or F.V., whichever lower)—			2,208,601	15 6
New Zealand Government inscribed stock	15,392,805	0	0	
Local-body debentures	4,424,149	1	2	
Mortgages ..	10,224,245	17	7	
Total investments ..			<u>30,041,199</u>	<u>18 9</u>

Total of current assets and investments .. .. . 32,249,801 14 3

National savings securities—			
New Zealand Government inscribed stock	4,080,829	2	0
Cash in hand ..			
Total securing national savings depositors ..			<u>4,080,829 2 0</u>

Total of current assets, investments, and securities .. .. . 36,330,630 16 3

Fixed assets at cost, less depreciation—			
Premises and property	256,964	12	4
Furniture and fittings, £60,930 16s. 7d.; less depreciation reserve, £8,503 19s. 7d. ..	52,426	17	0
Office calculating and book-keeping machines, £27,247 11s. 10d.; less depreciation reserve, £3,841 19s. 9d. ..	23,405	12	1
Home safes, £1,344 1s. 5d.; less depreciation reserve, £647 13s. 4d. ..	696	8	1
Motor cars, £5,486 19s. 11d.; less depreciation reserve, £92 9s. 6d. ..	5,394	10	5
Total, fixed assets			<u>338,887 19 11</u>
			<u>£36,669,518 16 2</u>

S. C. JOHNSTON, President.  
H. J. BARRETT, Acting General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1957; (3) The Acting General Manager has certified that to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1957, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z. }

## HOKITIKA SAVINGS BANK

STATEMENT of receipts and payments for the year ended 31 March 1957.

RECEIPTS			
Cash in hand and at bankers, 1 April 1956 ..	£	s. d.	31,880 8 3
Amount lodged by depositors ..	158,654	3 6	
Repayments of mortgages (principal and interest) ..	48,050	9 9	
Repayments of local-body loans (principal only) ..	756	3 5	
Realisation of national savings bonds ..	937	12 0	
Transfers by other savings banks ..	5,729	3 4	
Interest received from—			
Government securities ..	8,585	17 11	
Local-body loans ..	446	5 9	
Fixed deposits ..	579	12 6	
Rent of premises ..	78	0 0	
			<u>£255,697 16 5</u>

PAYMENTS			
Amount withdrawn by depositors ..	£	s. d.	159,854 16 10
Invested on mortgage ..	32,254	1 1	
Invested on Government securities ..	19,216	5 6	
Charges paid ..	3,812	19 11	
Donations made ..	316	15 0	
Taxation ..	2,196	16 10	
Transfers to other savings banks ..	937	12 0	
Cash in hand and at bankers, 31 March 1957 ..	37,108	9 3	
			<u>£255,697 16 5</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1957

Dr.				
Interest on depositors' Accounts—	£	s. d.	£	s. d.
Closed accounts ..	394	12 11		
Open accounts ..	13,263	0 6		
			13,657	13 5
Expenses and charges ..			3,812	19 11
Depreciation—				
Furniture and equipment ..	103	2 6		
Premises ..	33	11 1		
			136	13 7
Provision for taxation ..			1,340	6 9
Net profit to Appropriation Account ..			2,427	9 10
			<u>£21,375 3 6</u>	

Cr.			
Interest on fixed deposits ..	£	s. d.	622 5 2
Interest on New Zealand Government stock ..	8,962	13 1	
Interest on national savings bonds ..	58	6 8	
Interest on local-body debentures ..	438	9 1	
Interest on Post Office Savings Account ..	15	5 9	
Interest on mortgages ..	11,200	3 9	
Rents ..	78	0 0	
			<u>£21,375 3 6</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1957

Dr.			
Donations ..	£	s. d.	316 15 0
Balance transferred to Reserve Account ..	2,285	7 6	
			<u>£2,602 2 6</u>

Cr.			
Net profit from Profit and Loss Account ..	£	s. d.	2,427 9 10
Realisation of discounts on Government stock ..	174	12 8	
			<u>£2,602 2 6</u>

BALANCE SHEET AS AT 31 MARCH 1957

Depositors' balances ..			
Current liabilities: Provision for taxation ..	£	s. d.	480,540 1 6
			1,340 6 9
Reserve Fund ..	62,424	10 9	
Add balance of Appropriation Account ..	2,285	7 6	
			<u>64,709 18 3</u>
			<u>£546,590 6 6</u>