

## NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1956	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1957
£ s. d. 2,403,954 11 8	Balance at beginning of year— Cash .. .. .	£ s. d. 4,148,173 12 8
4,063,520 0 0	Loan receipts unallocated .. .. .	8,050,000 0 0
..	New Zealand Loans Act 1953, section 11— Stock issued—	
..	4½-per-cent maturing 15 June 1959 .. .. .	440 0 0
..	4½-per-cent maturing 15 June 1961 .. .. .	350 0 0
	5-per-cent maturing 15 April 1972 (Australia) .. .. .	100,000 0 0
		100,790 0 0
£6,467,474 11 8	Total .. .. .	£12,298,963 12 8

## NATIONAL ROADS

£ s. d.		£ s. d.	£ s. d.
2,874,552 19 7	Balance at beginning of year— Cash .. .. .	..	721,176 5 1
3,905,893 15 8	Highways revenue .. .. .	4,083,803 12 1	
368,758 16 7	Less rebates of motor spirits tax .. .. .	207,574 6 7	3,876,229 5 6
3,537,134 19 1			
32,687 5 0	Miscellaneous receipts .. .. .	..	42,236 16 8
£6,444,375 3 8	Total .. .. .	..	£4,639,642 7 3

## PUBLIC WORKS

£ s. d.		£ s. d.	£ s. d.
4,213,506 1 0	Balances at beginning of year— Cash .. .. .	4,170,030 14 3	
18,484 1 4	Imprests outstanding .. .. .	1,608 19 0	4,171,639 13 3
4,231,990 2 4			
336,490 0 8	Miscellaneous receipts .. .. .	..	243,643 17 11
£4,568,480 3 0	Total .. .. .	..	£4,415,283 11 2

## RESERVE

£ s. d.		£ s. d.	£ s. d.
21,379 11 7	Balances at beginning of year— Cash .. .. .	24,786 14 4	
2,929,000 0 0	Investments .. .. .	3,055,989 4 8	3,080,775 19 0
2,950,379 11 7			
3,876 6 7	Hawke's Bay earthquake— Repayment of loans and miscellaneous receipts .. .. .	..	1,914 18 9
17,205 15 0	Adjustment of cost price of investments to nominal value .. .. .	..	..
45,095 0 0	Interest on investments .. .. .	..	46,774 15 4
£3,016,556 13 2	Total .. .. .	..	£3,129,465 13 1