RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 31 JULY 1957

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	93,599,872	53,496,013	32,344,459	43,773,622	16,637,996	239,851,962
(b) Time liabilities in New Zealand	12,906,117	8,620,146	6,257,716	6,765,210	2,114,369	36,663,558
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,671,935	431,999	252,913	2,686,157	95,023	5,138,027
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	120,515	192,387	231,218	534,941	24,009	1,103,070
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	8,425,492	1,400,343	..	..	..	9,825,835
Totals	116,723,931	64,140,888	39,086,306	53,759,930	18,871,397	292,582,452
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	20,358,614	17,038,128	9,466,887	11,967,015	5,191,064	64,021,708
(f) Overseas assets in respect of New Zealand business—						
(1) In London	4,015,313	4,489,064	5,837,167	2,192,616	1,031,806	17,565,966
(2) Elsewhere than in London	5,275,829	632,628	26,034	715,356	14,893	6,664,740
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	525,817	194,354	145,257	345,644	99,882	1,310,954
(h) Aggregate advances in New Zealand	*61,994,320	32,545,257	18,995,096	30,240,796	9,281,316	153,056,785
(h) Aggregate discounts in New Zealand	1,402,550	2,544,179	1,139,715	858,980	700,403	6,645,827
(i) Reserve Bank of New Zealand notes	6,741,876	1,402,547	861,279	1,768,407	343,034	11,117,143
(k) Securities held in New Zealand—						
(1) Government	6,866,271	1,547,783	317,667	2,103,196	544,188	11,379,105
(2) Other than Government	6,342,349	3,038,542	178,000	2,285,000	423,288	12,267,179
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	3,200,992	708,406	873,802	1,214,905	814,074	6,812,179
(m) New Zealand business excess of liabilities over assets	..	..	1,245,402	68,015	427,449	1,740,866
Totals	116,723,931	64,140,888	39,086,306	53,759,930	18,871,397	292,582,452

*Includes transfers to Long-term Mortgage Department, £331,089.
(h h) Aggregate unexercised overdraft authorities, £106,194,221.

Wellington, N.Z., 16 August 1957.

R. N. FLEMING, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 31 JULY 1957

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,784,214
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	331,089	Other assets	..
Other liabilities	..		
	£1,784,214		£1,784,214

16 August 1957.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 14 AUGUST 1957

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	72,614,914	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	477,774	11	6
(ii) Other	10,711,641	10	5
(b) Banks	58,780,432	11	5
(c) Other—			
(i) Marketing organisations	775,279	13	8
(ii) Other demand liabilities	899,590	5	1
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	43,343	19	6
7. Other liabilities	7,498,038	6	9
	£153,301,014	18	4

Assets	£	s.	d.
8. Reserve—			
(a) Gold	6,162,266	12	10
(b) Sterling exchange	55,052,619	3	10
(c) Gold exchange	.....		
(d) Other exchange	579,158	17	11
9. Subsidiary coin	591,763	15	7
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	295,378	14	10
(ii) For other purposes	26,037,154	1	3
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	23,112,031	1	7
(ii) Other advances	2,509,374	18	11
12. Investments—			
(a) Sterling	27,735,974	9	3
(b) Other	10,388,127	5	6
13. Bank buildings	.....		
14. Other assets	837,165	16	10
	£153,301,014	18	4

H. M. IBELL, Acting Chief Accountant.