

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.	Balance at beginning of year—	£	s. d.
2,403,954	11 8	Cash		4,148,173 12 8
2,452,000	0 0	Loan receipts unallocated		3,741,660 0 0
		New Zealand Loans Act 1953, section 11—		
		Stock issued—		
4,398,615	0 0	4½-per-cent maturing 15 June 1959	440 0 0	
		4½-per-cent maturing 15 August 1960	7,473,220 0 0	
5,266,360	0 0	4½-per-cent maturing 15 June 1961	350 0 0	
		4½-per-cent maturing 15 August 1962-63	7,990,540 0 0	
3,975,205	0 0	4½-per-cent maturing 15 June 1966-67		
		4½-per-cent maturing 15 August 1967-69	3,433,795 0 0	
		5-per-cent maturing 15 April 1972 (Australia)	100,000 0 0	
13,640,180	0 0			18,998,345 0 0
		Promissory notes (loan from Export-Import Bank of Washington)—		
4,662,339	1 0	4½-per-cent maturing 1956-66		
£23,158,473	12 8	Total		£26,888,178 12 8

NATIONAL ROADS

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.	Balance at beginning of year—	£	s. d.
2,874,552	19 7	Cash		721,176 5 1
9,801,987	6 8	Highways revenue	10,203,764 2 7	
1,196,166	18 10	Less rebates of motor spirits tax	822,283 1 9	
8,605,820	7 10			9,381,481 0 10
117,285	8 2	Miscellaneous receipts		116,234 4 4
£11,597,658	15 7	Total		£10,218,891 10 3

PUBLIC WORKS

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.	Balances at beginning of year—	£	s. d.
4,213,506	1 0	Cash	4,170,030 14 3	
18,484	1 4	Imprests outstanding	1,608 19 0	
4,231,990	2 4			4,171,639 13 3
		Public Revenues Act 1953, section 44—		
4,151,170	15 8	Transfer from Consolidated Fund (surplus 1955-56)		
		Transfer from Consolidated Fund (surplus 1956-57)		3,325,700 2 4
931,032	7 7	Miscellaneous receipts		764,991 4 10
£9,314,193	5 7	Total		£8,262,331 0 5

RESERVE

SIX MONTHS ENDED 30 SEPT. 1956		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1957	
£	s. d.	Balances at beginning of year—	£	s. d.
21,379	11 7	Cash	24,786 14 4	
2,929,000	0 0	Investments	3,055,989 4 8	
2,950,379	11 7			3,080,775 19 0
8,564	5 8	Hawke's Bay earthquake—		
17,205	15 0	Repayments of loans and miscellaneous receipts		5,570 2 8
45,095	0 0	Adjustment of cost price of investments to nominal value		
		Interest on investments		47,898 4 7
£3,021,244	12 3	Total		£3,134,244 6 3