RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 26 FEBRUARY 1958

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	107,487,919	59,539,301	34,625,628	48,026,131	18,089,086	267,768,065
(b) Time liabilities in New Zealand	11,046,162	8,930,786	7,112,566	6,730,766	2,291,899	36,112,179
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,459,610	357,355	1,339,402	5,177,391	156,926	8,490,684
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	57,102	233,273	142,201	1,385,926	51,137	1,869,639
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	5,750,941	677,137	..	..	..	6,428,078
Totals	125,801,734	69,737,852	43,219,797	61,320,214	20,589,048	320,668,645
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	28,346,164	21,607,481	9,487,659	14,311,106	6,290,970	80,043,380
(f) Overseas assets in respect of New Zealand business—						
(1) In London	7,049,769	5,042,887	4,830,885	5,122,589	1,159,771	23,205,901
(2) Elsewhere than in London	5,410,685	675,566	28,842	1,701,095	4,597	7,820,785
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	587,302	249,997	169,743	335,896	95,917	1,438,855
(h) Aggregate advances in New Zealand	*58,508,231	32,826,900	24,654,749	30,943,608	9,809,381	156,742,869
(h) Aggregate discounts in New Zealand	1,416,230	2,528,317	1,390,956	960,156	593,310	6,888,969
(i) Reserve Bank of New Zealand notes	7,758,172	1,410,661	944,115	2,104,619	470,112	12,687,679
(k) Securities held in New Zealand—						
(1) Government	6,866,091	1,547,783	317,667	2,102,508	544,188	11,378,237
(2) Other than Government	6,293,516	3,016,668	178,000	2,285,000	422,488	12,195,672
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	3,565,574	831,592	825,740	1,317,685	794,439	7,335,030
(m) New Zealand business excess of liabilities over assets	..	..	391,441	135,952	403,875	931,268
Totals	125,801,734	69,737,852	43,219,797	61,320,214	20,589,048	320,668,645

* Includes transfers to Long-term Mortgage Department, £282,323.
(h h) Aggregate unexercised overdraft authorities, £114,087,421.

Wellington, N.Z., 21 March 1958. R. N. FLEMING, Chief Cashier.

BANK RETURNS (SUPPLEMENTARY)

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 26 FEBRUARY 1958

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,735,448
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	282,323	Other assets	..
Other liabilities	..		
	£1,735,448		£1,735,448

20 March 1958. R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 26 MARCH 1958

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	77,020,375	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	544,764	9	2
(ii) Other	44,684,691	6	4
(b) Banks	38,368,917	13	6
(c) Other—			
(i) Marketing organisations	239,028	19	7
(ii) Other demand liabilities	748,407	3	11
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	137,562	12	7
7. Other liabilities	9,308,568	1	9
	£172,552,315	6	10

Assets	£	s.	d.
8. Reserve—			
(a) Gold	6,162,414	10	10
(b) Sterling exchange	14,845,331	4	9
(c) Gold exchange	.....		
(d) Other exchange	865,004	11	9
9. Subsidiary coin	574,030	13	6
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	55,000,000	0	0
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	49,617,516	7	6
(ii) Other advances	.....		
12. Investments—			
(a) Sterling	13,569,497	7	4
(b) Other	30,454,797	0	6
13. Bank buildings	.....		
14. Other assets	1,463,723	10	8
	£172,552,315	6	10

R. M. SMITH, Chief Accountant.