NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1957	RECEIPTS			31 March 58
£ s. d. 2,403,954 11 8	Balance at beginning of year—	•	£ s. d.	£ s. d 4,148,173 12
8,076,325 0 0 7,878,240 0 0 8,157,975 0 0 1,090,000 0 0 320,000 0 0 5,000,000 0 0	New Zealand Loans Act 1953, section 11— Stock issued— 4\frac{3}{8}\text{-per-cent} maturing 15 June 1959 4\frac{1}{2}\text{-per-cent} maturing 15 June 1961 4\frac{3}{8}\text{-per-cent} maturing 15 June 1966-67 3\frac{1}{2}\text{-per-cent} maturing 15 June 1972 (National Saturational Saturati	 	550 0 0 350 0 0 10,681,260 0 0 9,919,735 0 0 8,856,865 0 0 5,000,000 0 0 400,000 0 0 260,000 0 0	35,118,760 0
35,184,879 1 0				
			•	
			•	
359,340 0 0	Advance subscriptions	• • • •	••	40,000 0
237,948,173 12 8	Total			£39,306,933 12

NATIONAL ROADS

	The state of the s			
£ s. d. 2,874,552 19 7	Balance at beginning of year— Cash		£ s. d.	£ s. d. 721,176 5 1
20,941,660 11 4 2,519,851 2 9	Highways revenue Less rebates of motor spirits tax		22,047,421 3 8 2,346,379 19 2	19,701,041 4 6
18,421,809 8 7				19,701,041 4 0
1,000,000 0 0	Contribution from Consolidated Fund			1,000,000 0 0
· · · · · · · · · · · · · · · · · · ·			-	
350,723 2 7	Miscellaneous receipts	•••		425,903 5 10
				W.
23,583 6 8	Interest			17,500 0 0
£22,670,668 17 5	Total			£21,865,620 15 5