

RESERVE BANK OF NEW ZEALAND

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1958

	£	s.	d.		£	s.	d.
General charges, including salaries, rent, cost of note issue, and other expenses	703,330	2	9	Balance of profit after making provision for rebate on Treasury bills not yet due and for sundry liabilities and contingencies	3,882,579	12	10
Balance being profit for year	3,179,249	10	1				
	<u>£3,882,579</u>	<u>12</u>	<u>10</u>		<u>£3,882,579</u>	<u>12</u>	<u>10</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT

	£	s.	d.		£	s.	d.
Payment to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act 1933	3,475,476	12	4	Balance as at 1 April 1957	3,475,476	12	4
Balance	3,179,249	10	1	Balance from Profit and Loss Account	3,179,249	10	1
	<u>£6,654,726</u>	<u>2</u>	<u>5</u>		<u>£6,654,726</u>	<u>2</u>	<u>5</u>

BALANCE SHEET AS AT 31 MARCH 1958

<i>Liabilities</i>		£	s.	d.	<i>Assets</i>		£	s.	d.
General Reserve Fund		1,500,000	0	0	Gold (at cost)		6,162,414	10	10
Bank notes		76,575,571	10	0	Sterling exchange		13,889,335	12	8
Demand liabilities—					Other exchange		1,192,342	17	8
(a) State—					Subsidiary coin		574,353	1	4
(i) Government marketing accounts		334,342	8	7	Advances—				
(ii) Other		22,047,494	4	1	(a) To State or State undertakings—				
(b) Banks		38,056,635	4	11	(i) Government marketing accounts				
(c) Other—					(ii) For other purposes		50,055,976	11	10
(i) Marketing organisations		345,229	2	7	(b) Other—				
(ii) Other demand liabilities		1,895,528	19	10	(i) Marketing organisations		48,362,841	2	2
Liabilities in currencies other than New Zealand currency		42,930	8	5	(ii) Other				
Other accounts		6,380,687	11	3	Investments—				
Profit and Loss Appropriation Account		3,179,249	10	1	(a) Sterling		13,569,497	7	4
					(b) Other		14,657,997	0	6
					Other assets		1,892,910	15	5
					N.B.—Holdings of sterling have been converted into New Zealand currency at the rate of £100 Sterling equals £100(N.Z.)				
		<u>£150,357,668</u>	<u>19</u>	<u>9</u>			<u>£150,357,668</u>	<u>19</u>	<u>9</u>

E. C. FUSSELL, Governor.
G. WILSON, Deputy Governor.
R. M. SMITH, Chief Accountant.

AUDITORS' CERTIFICATE AND REPORT

We have audited the balance sheet as at 31 March 1958, above set forth, and we have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to the assets held on account of the Reserve Bank of New Zealand. In our opinion the balance sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of the Bank as at 31 March 1958, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

Wellington, 11 June 1958.

D. A. F. CROMBIE } Public Accountants, Auditors.
F. H. HARRIS }

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Short Title or Subject-matter	Serial Number	Date of Enactment	Price (Postage Free)
Reciprocal Enforcement of Judgments Act 1934	Reciprocal Enforcement of Judgments (Tonga) Order 1958	1958/91	2/7/58	6d.
Nurses and Midwives Act 1945	Nurses Registration Regulations 1958	1958/92	2/7/58	1s.
Occupational Therapy Act 1949	Occupational Therapy Regulations 1958	1958/93	2/7/58	9d.
Public Works Act 1928	Electrical Supply Regulations 1935, Amendment No. 12	1958/94	2/7/58	6d.
Public Works Act 1928	Water Power Regulations 1934, Amendment No. 4	1958/95	2/7/58	6d.
Veterinary Surgeons Act 1956	Veterinary Surgeons Regulations 1958	1958/96	2/7/58	6d.

Copies can be purchased from the Government Printer, Publications Branch, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

R. E. OWEN, Government Printer.

Board of Trade Notice No. 124—Inquiry Into the Supply of Building Materials

THE Board of Trade is undertaking forthwith an inquiry into the supply of building materials used in New Zealand derived from both overseas and domestic sources, with particular reference to the following matters:

(1) The type, quantity, and value of building materials imported with a view to a reduction in the volume and value of such imports;

(2) The possibility of partial or complete replacement of such imports by similar or alternative production from local sources;

(3) What broad changes in architectural design could be implemented (without seriously depressing accepted construction standards) which would encourage greater use of locally produced materials;

(4) The extent to which it is practicable to modify the specifications for large buildings at present under construction or for which contracts have already been let by Government, Local Authorities, or private interests, in order to substitute New Zealand materials or manufactured goods for imported goods;

(5) On what basis the distribution within the country of scarce imported building materials should be made;

(6) What steps could be taken to reduce the cost of housing and other building consistently with the need to conserve overseas exchange while maintaining accepted standards.

In addition to the foregoing inquiry, the Board is undertaking an inquiry into the following matter:

(7) The type, quantity, and value of all timber imports, whether used as building materials, or for any other purpose, with a view to a reduction in the volume and value of such imports.

The Board of Trade invites professional and trade associations concerned with any part or parts of the subject matter of these inquiries and also any persons who have special knowledge relating to any part or parts of these inquiries, to send to the undersigned a memorandum in writing stating relevant facts and expressing their views. Any memorandum should be prepared in the light of the present and any prospective shortage of overseas exchange.

The memorandum, and five copies, should reach the undersigned not later than 31 July 1958.

Dated at Wellington this 26th day of June 1958.

R. IRVING,
Acting Secretary of the Board of Trade.
P.O. Box 2424, Wellington.