

HOKITIKA SAVINGS BANK

STATEMENT of receipts and payments for year ended 31 March 1958.

RECEIPTS		£	s.	d.
Cash in hand and at bankers, 1 April 1957	..	37,123	15	0
Amount lodged by depositors	..	172,204	1	11
Repayments of mortgages (principal and interest)	..	51,636	2	10
Repayments of local body loans (principal only)	..	782	17	4
Realisation of national savings bonds	..	2,291	13	4
Transfers by other savings banks	..	3,685	7	5
New Zealand Government securities	..	185	0	3
Interest received from—				
Government Securities	..	9,677	12	8
Local Body Loans	..	419	11	10
Fixed deposits	..	719	17	6
Rent of Premises	..	819	7	4
Post Office Savings	..	15	19	2
		<u>£279,561</u>	<u>6</u>	<u>7</u>

PAYMENTS		£	s.	d.
Amount withdrawn by depositors	..	138,983	9	5
Invested on mortgage	..	38,535	18	7
Invested on Government securities	..	25,419	1	7
Charges paid	..	4,690	0	3
Donations made	..	301	0	0
Taxation	..	1,340	6	0
Property purchased	..	7,768	5	0
Transfer to other savings banks	..	3,685	7	5
Cash in hand and at bankers, 31 March 1958	..	58,837	17	7
		<u>£279,561</u>	<u>6</u>	<u>7</u>

I, William John Gutberlet, of Hokitika, certify that to the best of my knowledge and belief the above is a true and correct statement of the Receipts and Payments of the Hokitika Savings Bank for the year ended 31 March 1958.

W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

BALANCE SHEET AS AT 31 MARCH 1958

	£	s.	d.
Depositors' balances	528,345	15	7
Current liabilities: Provision for taxation	1,079	16	1
	£	s.	d.
Reserve Fund	64,709	18	3
Add balance of Appropriation Account	1,870	18	5
	<u>66,580</u>	<u>16</u>	<u>8</u>
	<u>£596,006</u>	<u>8</u>	<u>4</u>

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at bankers	58,837	17	7			
Interest due and accrued on investments and deposits	2,953	19	3			
				<u>61,791</u>	<u>16</u>	<u>10</u>
Investments—						
N.Z. Government inscribed stock	282,691	14	11			
Local body debentures	11,399	7	11			
First mortgages on property	229,938	5	3			
				<u>524,029</u>	<u>8</u>	<u>1</u>

Total of current assets and investments	585,821	4	11			
Fixed Asset at cost, less depreciation—	£	s.	d.			
Properties and premises	9,258	14	6			
Less depreciation	90	11	1			
	<u>9,168</u>	<u>3</u>	<u>5</u>			
Furniture and equipment	1,271	16	9			
Less depreciation	254	16	9			
	<u>1,017</u>	<u>0</u>	<u>0</u>			
				<u>10,185</u>	<u>3</u>	<u>5</u>
				<u>£596,006</u>	<u>8</u>	<u>4</u>

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1958

	£	s.	d.	£	s.	d.
Interest on depositors' accounts—						
Closed accounts	226	9	7			
Open accounts	14,358	12	0			
				<u>14,585</u>	<u>1</u>	<u>7</u>
Expenses and charges				5,090	0	3
Depreciation—						
Premises	90	11	1			
Furniture and equipment	254	16	9			
				<u>345</u>	<u>7</u>	<u>10</u>
Provision for taxation				1,079	16	1
Net profit to Appropriation Account				<u>2,148</u>	<u>14</u>	<u>7</u>
				<u>£23,249</u>	<u>0</u>	<u>4</u>

	£	s.	d.
Interest on fixed deposits	737	9	0
Interest on N.Z. Government stock	9,862	16	11
Interest on local body loans	411	10	0
Interest on Post Office Savings Account	15	19	2
Interest on mortgages	11,269	9	2
Rents	951	16	1
	<u>£23,249</u>	<u>0</u>	<u>4</u>

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1958

	£	s.	d.
Donations	301	0	0
Balance transferred to Reserve Fund	1,870	18	5
	<u>£2,171</u>	<u>18</u>	<u>5</u>
	£	s.	d.
Net profit from Profit and Loss Account	2,148	14	7
Realisation of discounts on Government stock	23	3	10
	<u>£2,171</u>	<u>18</u>	<u>5</u>

MARK WALLACE, President.
G. ANDERSON, Manager.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Bank Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required; (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1958; (3) The manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Bank Act 1948 and regulations thereunder have been complied with.

In my opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

13 May, 1958.

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NEW PLYMOUTH SAVINGS BANK

STATEMENT of receipts and payments for the year ended 31 March 1958

RECEIPTS		£	s.	d.
Cash and bank balances	..	405,251	13	1
Deposits received	..	3,102,220	12	1
Deposits received for national savings	..	92,706	5	11
Loans and advances repaid	..	239,515	18	4
Interest on mortgages and investments	..	184,176	4	11
Valuation fees received	..	799	18	0
Refund on account of rates and insurance premiums	..	26	9	10
Repayment of debentures	..	7,319	9	11
Interest received from national savings investments	..	34,542	1	11
Commission on Government stock and sundries	..	1,924	12	7
Trustee savings bank transfers	..	21,513	7	5
Home safes sold	..	44	12	0
Transfers from treasury re national savings	..	94,000	0	0
Rent received	..	583	6	8
Refund of storm damage	..			
		<u>£4,184,274</u>	<u>12</u>	<u>8</u>

PAYMENTS		£	s.	d.
Withdrawals	..	2,608,835	19	8
Advances made	..	511,815	0	0
New Zealand Government inscribed stock and local body debentures purchased	..	290,000	0	0
Management, administration charges including salaries, audit fee, and trustees fees	..	23,269	11	5
Bank rates and insurance premiums	..	776	5	7
Advertising, printing, and stationery	..	2,171	13	8
Income taxation and social security charge	..	10,201	1	10
Donations	..	990	0	0
Insurance premiums and rates advanced to borrowers	..	83	11	3
Expenses inspecting and maintaining securities	..	195	11	0
Share earthquake insurance premiums paid to mortgagors	..	7	15	9
Withdrawals and transfers of national savings deposits and interest paid to depositors	..	218,272	17	7
Furniture and office plant purchased	..	4,607	10	6
Bank property purchased	..	19,840	11	9
Trustee savings bank transfers	..	22,015	1	3
Home safes purchased	..	427	16	7
Storm damage	..	48	10	0
Advanced on fixed deposit	..	20,000	0	0
Payments to sundry creditors	..	825	16	0
Branch transfer	..	62	1	5
Cash and bank balances	..	449,827	17	5
		<u>£4,184,274</u>	<u>12</u>	<u>8</u>