

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1958

	£	s.	d.
Interest credited to depositors' accounts ..	133,287	5	6
Interest credited to Staff Provident Fund ..	688	5	1
Charges and administration expenses including expenses inspecting securities, less inspection fees received	25,319	19	7
Depreciation	4,944	14	4
Provision for taxation	14,700	0	0
Net profit transferred to Profit and Loss Appropriation Account	14,523	9	0
	<u>£193,463</u>	<u>13</u>	<u>6</u>
	£	s.	d.
Interest accrued and received from investments	188,469	9	6
Commissions, rents, sundry receipts, and refunds	4,994	4	0
	<u>£193,463</u>	<u>13</u>	<u>6</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1958

	£	s.	d.
Donations	990	0	0
Balance transferred to Reserve Fund ..	14,225	18	9
	<u>£15,215</u>	<u>18</u>	<u>9</u>
	£	s.	d.
Taxation reserve balance	192	9	9
Principal recovered	500	0	0
Net profit	14,523	9	0
	<u>£15,215</u>	<u>18</u>	<u>9</u>

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1958

	£	s.	d.	£	s.	d.
Interest credited to depositors' accounts	133,287	5	6			
Interest credited to Staff Provident Fund	688	5	1			
				133,975	10	7
Salaries and audit fee				16,782	18	10
Trustee fees				781	1	0
Printing, advertising, and stationery				2,171	13	8
Trustees, travelling and inspection fees, less inspection fees received				153	9	0
Rates and fire insurance premiums on bank premises				857	5	1
Share of earthquake premiums of properties mortgaged to the bank				7	15	9
Charges—						
Staff Provident Fund contributions				678	17	3
Rent branch premises				488	11	3
Cleaning				562	7	1
Lighting and heating				221	4	10
General office expenses				1,966	8	7
Expenses maintaining and repairing bank premises				648	7	3
Depreciation bank premises and furniture				4,944	14	4
Provision for taxation				14,700	0	0
Net profit transferred to Profit and Loss Appropriation Account				14,523	9	0
				<u>£193,463</u>	<u>13</u>	<u>6</u>
	£	s.	d.			
Interest accrued and received from—						
Mortgages				95,798	12	6
Investments				92,670	17	0
Commissions, rents, sundry receipts, and refunds				4,994	4	0
				<u>£193,463</u>	<u>13</u>	<u>6</u>

BALANCE SHEET AS AT 31 MARCH 1958

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank department	4,955,364	19	2			
Ordinary depositors' total				4,955,364	19	2
National savings depositors' total ..	861,356	9	11			
Add National Savings Interest Suspense Account ..	16,024	18	7			
				877,381	8	6
Other liabilities—						
Staff Provident Fund ..	15,168	8	2			
Provision for taxation ..	14,700	0	0			
Sundry creditors ..	106	19	6			
Amounts owing to other trustee savings banks	290	15	6			
Total, other liabilities				30,266	3	2
Total of liabilities and provisions				5,863,012	10	10
Reserve Fund—						
Balance, 1 April 1957 ..	205,577	11	8			
Add balance, Appropriation Account ..	14,225	18	9			
				219,803	10	5
				<u>£6,082,816</u>	<u>1</u>	<u>3</u>

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at bankers on current account ..	442,896	8	11			
Fixed deposit accounts at bankers	170,000	0	0			
Interest due and accrued on investments ..	32,197	4	11			
Amounts owing by other banks	1,189	10	9			
Total current assets ..				646,283	4	7
Investments—						
New Zealand Government inscribed stock and war loans at par value ..	2,305,535	0	0			
Local body debentures ..	141,835	13	2			
First mortgage on freehold property	2,039,594	8	8			
Total investments				4,486,965	1	10
Total current assets and investments				5,133,248	6	5
National savings securities—						
New Zealand Government inscribed stock ..	870,450	0	0			
Cash in hand and at bank	6,931	8	6			
Total securing national savings depositors ..				877,381	8	6
Total current assets, investments, and securities				6,010,629	14	11
Fixed assets at cost, less depreciation—						
Premises and property ..	61,297	19	7			
Office plant, fittings, furniture, and home safes	10,888	6	9			
Total fixed assets ..				72,186	6	4
				<u>£6,082,816</u>	<u>1</u>	<u>3</u>

R. C. SAMPSON, President.
E. A. EVANS, General Manager.
W. A. DICKSON, Accountant.

We, the undersigned, being the auditors of the New Plymouth Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1958; (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the New Plymouth Savings Bank according to the best of our information and the explanations given to us, and as shown by the books of the bank.

WYNYARD AND RIDLAND,
Public Accountants and Auditors.