

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1958

	£	s.	d.	£	s.	d.
Interest on—						
Depositors' closed accounts	19,843	5	2			
Depositors' open accounts	906,364	18	10			
Accrued interest on depositors' investment accounts	811	7	10			
				927,019	11	10
Interest on Provident Fund ..				11,906	12	11
Charges—						
Ordinary	201,907	12	0			
Provident Fund	12,874	9	11			
				214,782	1	11
Loss on—						
Home safes				473	12	0
Motor vehicles				107	11	9
Depreciation on—						
Buildings	8,443	14	4			
Furniture and fittings	13,759	15	8			
Office calculating and book-keeping machines	8,246	12	7			
Home safes	52	19	0			
Motor vehicles	1,821	7	2			
				32,324	8	9
Provision for taxation				110,279	7	8
Net profit				103,316	14	1
				£1,400,210	0	11

	£	s.	d.	£	s.	d.
Interest on—						
Bank of New Zealand Account	48,055	4	9			
New Zealand Government inscribed stock	608,019	6	2			
Local body debentures	192,385	12	7			
Mortgages	534,985	1	3			
Interest on investments				1,383,445	4	9
Rent				4,305	1	10
Safe custody fees				315	11	0
Exchange and commissions				12,144	3	4
				£1,400,210	0	11

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1958

	£	s.	d.	£	s.	d.
Provision for donations	25,000	0	0			
Balance to Reserve Fund	78,316	14	1			
	£103,316	14	1			
				£	s.	d.
Net Profit				103,316	14	1
				£103,316	14	1

S. C. JOHNSTON, President.
H. J. BARRETT, General Manager.

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations we have required; (2) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1958; (3) The General Manager has certified that, to the best of his knowledge and belief all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1958, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.
A. J. POSTLES, A.P.A.N.Z. }

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