RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 15 JANUARY 1958

Liabilities	£	s.	d
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	77,158,984	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	552,996	16	6
(ii) Other	9,540,507	0	0
(b) Banks	58,296,614	15	9
(c) Other—			
(i) Marketing organisations	333,414	5	8
(ii) Other demand liabilities	1,330,262	5	3
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	22,701	0	7
7. Other liabilities	8,927,942	9	9
	£157,663,422	13	6

Assets	£	s.	d
8. Reserve—			
(a) Gold	6,162,392	15	10
(b) Sterling exchange	10,562,724	19	8
(c) Gold exchange	.....		
(d) Other exchange	563,862	1	3
9. Subsidiary coin	508,021	4	11
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	58,630,270	16	7
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	34,119,583	8	3
(ii) Other advances	.....		
12. Investments—			
(a) Sterling	18,917,224	9	3
(b) Other	27,388,127	5	6
13. Bank buildings	.....		
14. Other assets	811,215	12	3
	£157,663,422	13	6

R. M. SMITH, Chief Accountant.

RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 18 DECEMBER 1957

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Bank of New Zealand	Australia and New Zealand Bank Limited	Bank of New South Wales	National Bank of New Zealand Limited	Commercial Bank of Australia Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	96,541,238	52,878,241	31,605,930	43,777,719	16,837,252	241,640,380
(b) Time liabilities in New Zealand	14,744,285	9,820,288	6,909,041	8,662,616	2,264,541	42,400,771
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,876,960	1,151,155	2,038,049	5,029,390	803,232	10,898,786
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	110,293	148,966	142,909	731,961	61,441	1,195,570
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	5,241,762	557,843	..	..	..	5,799,605
Totals	118,514,538	64,556,493	40,695,929	58,201,686	19,966,466	301,935,112
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	13,027,638	13,942,864	8,529,101	10,528,782	6,236,183	52,264,568
(f) Overseas assets in respect of New Zealand business—						
(1) In London	4,945,432	2,369,110	2,776,323	1,488,810	495,776	12,075,451
(2) Elsewhere than in London	4,861,145	564,410	22,790	1,106,714	4,778	6,559,837
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	578,150	183,505	150,321	290,088	85,097	1,287,161
(h) Aggregate advances in New Zealand	*65,113,632	36,899,118	23,464,733	34,784,994	9,378,398	169,640,875
(h) Aggregate discounts in New Zealand	1,563,898	2,720,223	1,440,133	979,625	702,724	7,406,603
(i) Reserve Bank of New Zealand notes	11,794,201	2,461,346	1,427,098	3,099,013	756,801	19,538,459
(k) Securities held in New Zealand—						
(1) Government	6,866,271	1,547,783	317,667	2,103,196	544,188	11,379,105
(2) Other than Government	6,303,637	3,036,542	178,000	2,285,000	422,488	12,225,667
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	3,460,534	831,592	812,566	1,275,899	792,295	7,172,886
(m) New Zealand business excess of liabilities over assets	..	..	1,577,197	259,565	547,738	2,384,500
Totals	118,514,538	64,556,493	40,695,929	58,201,686	19,966,466	301,935,112

* Includes transfers to Long-term Mortgage Department £285,557.

(h h) Aggregate unexercised overdraft authorities, £100,732,181.

Wellington, N.Z., 10 January 1958.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 18 DECEMBER 1957

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,738,682
Debentures and debenture Stock	750,000	Transfers to Bank	..
Transfers from bank	285,557	Other assets	..
Other liabilities	..		
	£1,738,682		£1,738,682

10 January 1958.

R. N. FLEMING, Chief Cashier.