

SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1958

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr.17,229,396	9 2	15,840,197	10 6	Dr. 1,389,198	18 8
DEPOSITS ACCOUNT	2,159,583	6 6	96,985	19 2	2,256,569	5 8
DEFENCE FUND	219,845	7 2	..	..	219,845	7 2
EARTHQUAKE AND WAR DAMAGE FUND	378,651	4 10	..	..	378,651	4 10
ELECTRIC SUPPLY ACCOUNT	502,529	6 4	211,342	3 1	713,871	9 5
LAND SETTLEMENT ACCOUNT	227,296	17 7	572,606	1 10	799,902	19 5
LOANS REDEMPTION ACCOUNT	15,235,422	8 7	..	..	15,235,422	8 7
NATIONAL DEVELOPMENT LOANS ACCOUNT	15,934,668	11 0	..	..	15,934,668	11 0
NATIONAL ROADS FUND	3,916,716	5 0	..	..	3,916,716	5 0
PUBLIC WORKS ACCOUNT	47,230	3 11	203,145	0 10	250,375	4 9
RESERVE FUND	1,344	14 2	..	..	1,344	14 2
SOCIAL SECURITY FUND	1,746,811	2 0	6,637,216	14 3	8,384,027	16 3
STATE COAL MINES ACCOUNT	75,285	17 4	718,484	5 0	793,770	2 4
SUSPENSE ACCOUNT	15,446,559	15 7	..	..	15,446,559	15 7
WORKING RAILWAYS ACCOUNT	1,013,117	16 2	2,776,444	13 10	3,789,562	10 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.41,942,515	0 0	..	..	Dr. 41,942,515	0 0
Totals	Dr.£2,266,848	13 0	£27,056,422	8 6	£24,789,573	15 6

SUMMARY of INVESTMENTS held at 31 DECEMBER 1958

ACCOUNT	IN NEW ZEALAND		OVERSEAS		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	5,856,430	0 0	788,315	2 0	6,644,745	2 0
DEFENCE FUND	3,600,000	0 0	20,031,443	8 11	23,631,443	8 11
EARTHQUAKE AND WAR DAMAGE FUND	15,300,570	0 0	3,194,900	0 0	18,495,470	0 0
LOANS REDEMPTION ACCOUNT	10,059,500	0 0	2,147,804	17 8	12,207,304	17 8
RESERVE FUND .. .. .	..	..	3,305,900	0 0	3,305,900	0 0
WORKING RAILWAYS ACCOUNT	3,035,476	4 1	..	..	3,035,476	4 1
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	41,942,515	0 0	..	..	41,942,515	0 0
Totals	£79,794,491	4 1	£29,468,363	8 7	£109,262,854	12 8

E. L. GREENSMITH,
Secretary to the Treasury.
5 February 1959.

N. R. DAVIS,
Finance Officer, Treasury.
5 February 1959.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct, subject to the exception that it has not been possible to make an accurate apportionment of PAYE collections as between the Consolidated Fund and the Social Security Fund.

Legislation to clarify this was recommended on p. 32 of the 1958 Audit Office report to Parliament, and section 28 of the Social Security Amendment Act 1958 provides that from 1 April 1959 this revenue will be payable into the Consolidated Fund. The money required for the purposes of the Social Security Fund will then be transferred under an appropriation by Parliament from the Consolidated Fund to the Social Security Fund.

Attention is drawn to the £15,446,559 15s. 7d. unallocated receipts in Suspense Account included in the Cash Balances above. This item stands at an abnormally high level, and the revenue headings, particularly in the Consolidated Fund and Social Security Fund, are shown at a lower figure than would have been the case if these moneys had been cleared to their appropriate accounts.

C. J. ATKIN,
Controller and Auditor-General.
13 February 1959.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.