RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 29 JULY 1959

(In accordance with Section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

LIABILITIES	Australia and New Zealand Bank Limited £	Bank of New South Wales £	Bank of New Zealand £	Commercial Bank of Australia Limited £	National Bank of New Zealand Limited £	Totals £
(a) Demand liabilities in New Zealand	49,423,771	30,566,334	95,562,371	16,884,069	43,661,298	236,097,843
(b) Time liabilities in New Zealand	11,970,962	8,195,737	13,536,182	2,934,486	8,254,773	44,892,140
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	495,450	72,337	2,048,075	85,888	3,008,706	5,710,456
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	208,369	62,625	59,553	15,461	292,198	638,206
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	1,346,131	486,022	11,181,386	..	1,630,297	14,643,836
Totals	63,444,683	39,383,055	122,387,567	19,919,904	56,847,272	301,982,481
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	14,820,335	9,394,598	21,940,268	4,845,848	12,171,521	63,172,570
(f) Overseas assets in respect of New Zealand business—						
(1) In London	6,229,313	3,406,894	4,533,630	883,231	3,885,233	18,938,301
(2) Elsewhere than in London	609,655	20,689	5,828,111	19,395	615,524	7,093,374
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	276,264	152,291	608,121	107,716	318,126	1,462,518
(h) 1. Aggregate advances in New Zealand	32,878,377	23,448,341	*63,773,463	11,398,626	31,594,253	163,093,060
2. Aggregate discounts in New Zealand	1,544,121	651,275	1,044,551	441,252	535,722	4,216,921
(i) Reserve Bank of New Zealand notes	1,424,107	883,466	7,997,900	379,581	1,949,237	12,634,291
(k) Securities held in New Zealand—						
(1) Government	1,547,783	321,492	6,854,105	544,188	2,102,508	11,370,076
(2) Other than Government	3,010,475	178,000	6,168,228	421,588	2,285,000	12,063,291
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,104,253	926,009	3,639,190	848,687	1,390,148	7,908,287
(m) New Zealand business excess of liabilities over assets	..	..	..	29,792	..	29,792
Totals	63,444,683	39,383,055	122,387,567	19,919,904	56,847,272	301,982,481

* Includes transfers to Long-term Mortgage Department, £294,781.
(h h) Aggregate unexercised overdraft authorities: £117,775,004.

Wellington, N.Z., 21 August 1959.

H. N. AVERY, Acting Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 29 JULY 1959

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,747,906
Debentures and debenture stock	750,000	Transfer to bank	..
Transfers from bank	294,781	Other assets	..
Other liabilities	..		
	£1,747,906		£1,747,906

21 August 1959.

H. N. AVERY, Acting Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 19 AUGUST 1959

Liabilities	£ s. d.	*Assets*	£ s. d.
2. General Reserve Fund	1,500,000 0 0	8. Reserve—	
3. Bank notes	74,499,483 10 0	(a) Gold	315,104 3 6
4. Demand liabilities—		(b) Sterling exchange	75,809,418 4 10
(a) State—		(c) Gold exchange	.....
(i) Government marketing accounts	220,785 15 4	(d) Other exchange	473,251 1 1
(ii) Other	7,446,990 3 2	9. Subsidiary coin	751,435 3 11
(b) Banks	63,242,482 16 3	10. Discounts—	
(c) Other—		(a) Commercial and agricultural bills	.....
(i) Marketing organisations	361,376 19 0	(b) Treasury and local body bills	.....
(ii) Other demand liabilities	1,396,594 2 10	11. Advances—	
5. Time deposits	.....	(a) To the State or State undertakings—	
6. Liabilities in currencies other than New Zealand currency	39,878 16 9	(i) Government marketing accounts	.....
7. Other liabilities	7,640,119 14 4	(ii) For other purposes	18,455,999 10 8
		(b) To other public authorities	.....
		(c) Other—	
		(i) Marketing organisations	17,436,717 15 5
		(ii) Other advances	.....
		12. Investments—	
		(a) Sterling	13,694,497 7 4
		(b) Other	22,808,147 0 6
		13. Bank buildings	.....
		14. Other assets—	
		(a) Gold	5,848,080 10 11
		(b) Other	755,060 19 6
	£156,347,711 17 8		£156,347,711 17 8

R. M. SMITH, Chief Accountant.