

	£	s.	d.	£	s.	d.
Current assets—						
Cash in hand and at bankers	63,156	8	6			
Interest due and accrued on investments and deposits	3,180	14	8			
Remittances in transit ..	30	0	0			
				66,367	3	2
Investments—						
N.Z. Government inscribed stock ..	296,025	19	11			
Local body debentures ..	22,974	18	8			
First mortgages on property	243,882	5	0			
				562,883	3	7
Total of current assets and investments ..				629,250	6	9
Fixed assets at cost, less depreciation—	£	s.	d.			
Total of previous year	9,168	3	5			
Less sale ..	7,704	17	9			
	1,463	5	8			
Less depreciation ..	33	11	1			
				1,429	14	7
Furniture and equipment ..	1,017	0	0			
Additions ..	88	15	3			
	1,105	15	3			
Less depreciation ..	207	15	3			
				898	0	0
				2,327	14	7
				£631,578	1	4

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1959

	£	s.	d.	£	s.	d.
Interest on depositors' accounts—						
Closed accounts ..	393	4	7			
Open accounts ..	15,215	7	8			
				15,608	12	3
Expenses and charges ..				4,122	19	7
Depreciation—						
Premises ..	33	11	1			
Furniture and equipment ..	207	15	3			
				241	6	4
Provision for taxation ..				2,084	15	8
Balance transferred to Appropriation Account ..				3,273	16	6
				£25,331	10	4
				£	s.	d.
Interest on fixed deposits ..				820	3	6
Interest on N.Z. Government stock ..				11,140	11	6
Interest on local body debentures ..				721	17	2
Interest on Post Office Savings Account ..				16	8	10
Interest on mortgages ..				11,893	3	9
Rents ..				714	1	7
Interest on accounts prepaid ..				25	4	0
				£25,331	10	4

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1959

	£	s.	d.
Donations ..	296	0	0
Balance transferred to Reserve Fund ..	4,088	2	6
	£4,384	2	6

	£	s.	d.
Net profit from Profit and Loss Account ..	3,273	16	6
Realisation of discounts on stock ..	348	15	0
Profit on realisation of property ..	761	11	0
	£4,384	2	6

MARK WALLACE, President.
G. ANDERSON, Manager.

I, the undersigned, being the auditor of Hokitika Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank, and have received all the explanations and information I have required; (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1959; (3) The manager has certified that, to the best of his knowledge and belief, all the requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In my opinion, the above balance sheet is drawn up so as to exhibit a true and correct view of the state of affairs of the Hokitika Savings Bank according to the best of my information and the explanations given to me, and as shown by the books of the bank.

Hokitika, 11 May 1959.

1109 W. J. GUTBERLET, F.P.A.N.Z., F.I.A.N.Z., Auditor.

THE DUNEDIN SAVINGS BANK

STATEMENT of receipts and payments for year ended 31 March 1959.

	£	s.	d.
RECEIPTS			
Balance, 1 April 1958 ..	491,922	11	5
Lodged by depositors ..	4,374,428	13	5
Lodged by national savings investment accounts ..	147,107	11	10
Loan interest ..	151,026	0	9
Debenture interest ..	166,125	11	2
Bank interest ..	8,669	5	6
National savings interest ..	47,803	14	0
Loans repaid ..	244,745	16	2
Debentures repaid ..	39,477	18	8
Refunds, commission, fines, etc. ..	1,787	15	1
Rents ..	2,866	12	1
Staff Provident Fund ..	1,562	13	5
Received on behalf of other trustee savings banks ..	40,834	0	10
Received from investors in Government stock and local body debentures ..	34,450	0	0
Sales of travellers cheques ..	4,496	13	7
	£5,757,304	17	11

	£	s.	d.
PAYMENTS			
Withdrawn by depositors ..	4,423,218	11	1
Withdrawn by national savings investment accounts ..	222,885	7	8
Charges ..	56,409	19	0
Income and social security taxes ..	18,227	8	1
Loans granted ..	449,657	3	11
Debentures purchased ..	266,000	0	0
Grants ..	5,500	0	0
Office furniture, etc. ..	5,845	2	11
Land and buildings ..	3,928	3	0
Staff Provident Funds ..	445	13	5
Paid on behalf of other trustee savings banks ..	49,603	15	11
Proceeds of sales of Government stock and local body debentures ..	34,450	0	0
Proceeds of sales of travellers cheques ..	4,486	16	7
Balance, 31 March 1959 ..	216,646	16	4
	£5,757,304	17	11

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1959

	£	s.	d.	£	s.	d.
Interest credited to depositors—						
Open accounts ..	206,261	1	0			
Closed accounts ..	12,810	13	9			
Home lay-by accounts ..	876	4	2			
Credited and accrued on investment accounts ..	1,936	11	10			
				221,884	10	9
Provision for suspensory free deposits on home lay-by accounts ..				450	0	0
Interest on Staff Provident Funds ..				1,547	3	0
Charges and administration expenses ..				58,797	12	7
Depreciation—						
Buildings ..	4,205	13	1			
Office furniture, etc. ..	5,726	13	6			
				9,932	6	7
Provision for taxation ..				21,746	10	0
Profit and loss Appropriation Account: Net Profit ..				22,997	16	2
				£337,355	19	1

	£	s.	d.
Investment interest ..	332,745	3	10
Rents ..	2,823	0	2
Commission, refunds, fines, etc. ..	1,787	15	1
	£337,355	19	1

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1959

	£	s.	d.
Transfer to Staff Provident Reserve Fund ..	1,000	0	0
Provision for grants ..	5,500	0	0
Reserve Fund Account ..	16,497	16	2
	£22,997	16	2

	£	s.	d.
Profit and Loss Account ..	22,997	16	2
	£22,997	16	2