

	£	s.	d.	£	s.	d.
Interest on investments—						
Local body stock and debentures .. ..	62,871	14	9			
Mortgages .. ..	103,199	0	5			
New Zealand Government stock .. ..	124,492	17	2			
New Zealand Government national development loan .. ..	16,188	3	10			
National Bank of New Zealand Ltd.: Fixed deposits ..	13,935	11	9			
				320,687	7	11
Interest on national savings securities .. ..				12,819	15	8
Bad debts recovered .. ..				727	8	7
Commission .. ..				2,321	14	6
Exchanges, fines, and forms .. ..				441	5	8
Rents .. ..				590	6	10
Valuation fees .. ..				399	2	1
				£337,987	1	3

## PROFIT AND LOSS APPROPRIATION ACCOUNT

	£	s.	d.
Provision for donations .. ..	5,000	0	0
General Reserve Fund .. ..	25,810	9	2
	£30,810	9	2
	£	s.	d.
Balance from Profit and Loss Account ..	30,810	9	2
	£30,810	9	2

## BALANCE SHEET AS AT 31 MARCH 1959

Current Liabilities				£	s.	d.
Depositors' balances—	£	s.	d.	£	s.	d.
Savings bank accounts ..	7,819,002	2	6			
Thrift club accounts ..	9,890	18	11			
				7,828,893	1	5
National savings accounts ..				333,305	12	9
Other liabilities—						
National savings interest accrued .. ..	8,582	1	8			
Mortgage interest rebates provision .. ..	1,335	18	1			
Provision for donations ..	5,000	0	0			
Provision for taxation ..	29,730	8	0			
				44,648	7	9
Total liabilities and provisions .. ..				8,206,847	1	11
Reserve Fund—						
Balance at 1 April 1958 ..	260,584	13	0			
Add over-provision for donations, 1958 .. ..	565	0	0			
Add over-provision for taxation, 1958 .. ..	253	6	3			
Add Profit and Loss Appropriation Account .. ..	25,810	9	2			
				287,213	8	5
				£8,494,060	10	4
Current Assets				£	s.	d.
Cash in hand and at banks ..	223,989	14	8			
National Bank of New Zealand Ltd.: Fixed Deposits ..	385,000	0	0			
				608,989	14	8
Branch remittances in transit ..	989	18	6			
Interest due and accrued on investments .. ..	75,605	9	10			
Sundry debtors: Valuation fees .. ..	50	8	0			
				76,645	16	4
Investments—						
New Zealand Government stock .. ..	3,531,230	0	0			
New Zealand Government stock: National development loan .. ..	431,685	0	0			
Local body stock and debentures .. ..	1,584,002	14	1			
Mortgages .. ..	1,841,941	9	0			
				7,388,859	3	1
National savings securities ..				345,800	0	0
Total of current assets and investments .. ..				8,420,294	14	1
Fixed assets at cost less depreciation—						
Buildings .. ..	49,694	13	9			
Add additions .. ..	8,469	13	4			
	58,164	7	1			
Less depreciation .. ..	3,988	8	0			
				54,175	19	1

## BALANCE SHEET AS AT MARCH 1959—continued

Current Assets—continued				£	s.	d.
	£	s.	d.	£	s.	d.
Furniture and fittings ..	8,302	4	5			
Add additions .. ..	661	19	0			
	8,964	3	5			
Less depreciation .. ..	1,690	7	0			
				7,273	16	5
Ledger posting machines ..	5,696	13	9			
Add additions .. ..	588	1	0			
	6,284	14	9			
Less depreciation .. ..	1,228	18	6			
				5,055	16	3
Office machines .. ..	504	11	11			
Add additions .. ..	174	0	0			
	678	11	11			
Less depreciation .. ..	118	6	5			
				560	5	6
Property .. ..				6,699	19	0
				£8,494,060	10	4

R. G. WEBB, President.  
J. T. SHAW, General Manager.

We, the undersigned, being the auditors of the Invercargill Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) That we have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required; (2) That we have verified the cash, investments, securities, and assets of the bank as at 31 March 1959; (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with.

In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Invercargill Savings Bank's affairs as at 31 March 1959, and of the results of its business for the year ended on that date.

Invercargill, 20 April 1959.

1112 HENDERSON, ADAM, and Co., Auditors.

## NEW PLYMOUTH SAVINGS BANK

STATEMENT of receipts and payments for the year ended 31 March 1959.

RECEIPTS				£	s.	d.
Cash and bank balances, 1 April 1958 ..	449,827	17	5			
Deposits received .. ..	3,221,193	10	1			
Deposits received for national savings ..	94,480	12	9			
Loans and advances repaid .. ..	237,144	2	1			
Interest on mortgages and investments ..	214,976	9	5			
Inspection fees received .. ..	781	16	0			
Refund on account of rates and insurance premiums .. ..	352	0	6			
Repayment of debentures .. ..	9,525	8	7			
Interest received from national savings investments .. ..	30,702	5	6			
Commission on government stock and sundries ..	1,334	13	0			
Trustee savings bank transfers .. ..	27,745	4	2			
Home safes sold .. ..	98	8	0			
Transfers from Treasury re national savings ..	86,450	0	0			
Rent received .. ..	968	7	8			
	£4,375,580	15	2			
PAYMENTS				£	s.	d.
Withdrawals .. ..	2,976,086	9	8			
Advances made .. ..	509,942	10	0			
New Zealand Government inscribed stock and local body debentures purchased .. ..	260,000	0	0			
Management, administration charges including salaries, audit fee, and trustees fees ..	24,657	14	3			
Bank rates and insurance premiums .. ..	1,123	16	11			
Advertising, printing, and stationery .. ..	2,298	11	6			
Income taxation and social security charges ..	14,414	0	1			
Donations .. ..	1,030	0	0			
Insurance premiums and rates advanced to borrowers .. ..	491	11	7			
Expenses inspecting and maintaining securities ..	163	14	3			
Share earthquake insurance premiums paid to mortgagors .. ..	12	4	3			
Withdrawals and transfers of national savings deposits and interest paid to depositors ..	205,256	15	6			
Furniture and office plant purchased .. ..	633	6	9			
Bank property purchased .. ..	9,178	3	1			
Trustee savings bank transfers .. ..	30,431	12	9			
Advanced on fixed deposit .. ..	40,000	0	0			
Branch transfers .. ..	105	6	5			
Branch establishment charges .. ..	600	1	0			
Cash and bank balances, 31 March 1959 ..	299,154	17	2			
	£4,375,580	15	2			