

PAYMENTS		£	s.	d.
Savings bank withdrawals	.. ..	21,910,316	5	7
National savings withdrawals	.. ..	689,290	0	5
Provident Fund	.. ..	11,027	11	2
Local body investments	.. ..	575,000	0	0
New Zealand Government inscribed stock investments	.. ..	1,742,770	15	4
Mortgage investments	.. ..	1,750,946	0	0
Charges	.. ..	211,522	16	4
Exchange and commissions	.. ..	2,648	2	7
Furniture and fittings	.. ..	2,715	12	3
Office calculating and bookkeeping machines	.. ..	99	0	0
Land and buildings	.. ..	630	13	6
Buildings' alterations	.. ..	1,799	17	2
Rent	.. ..	2,721	13	9
Donations	.. ..	23,600	0	0
Mortgage sundries (rates, etc.)	.. ..	1,442	3	0
Mortgagors' Suspense Account	.. ..	12,374	6	4
Earthquake and war damage insurance	.. ..	309	1	5
Mortgage securities inspections	.. ..	2,192	2	1
Taxation	.. ..	106,399	15	6
Motor vehicles (expenses)	.. ..	2,414	19	5
Motor vehicles (capital)	.. ..	3,272	7	9
*Balance at Bank of New Zealand	.. ..	810,486	5	5
*Balance, cash in hand	.. ..	269,073	11	7
		£28,133,053	0	7
		£	s.	d.
*N.B.—Cash in hand and at bankers	.. ..	1,079,559	17	0
Add: Over-invested in national savings securities	.. ..	576,354	15	4
Total as per balance sheet	.. ..	£1,655,914	12	4

We hereby certify that, to the best of our belief, the above statement of cash receipts and payments is correct.

E. O. FABER, President.  
H. J. BARRETT, General Manager.

We hereby certify that, in accordance with the requirements of auditors, we have examined the books and vouchers relating to the above record of receipts and payments and that such is drawn up so as to exhibit a true and correct statement.

D. C. O'HALLORAN, B.COM., F.P.A.N.Z. } Auditors.  
A. J. POSTLES, A.P.A.N.Z. }

#### BALANCE SHEET OF AUCKLAND SAVINGS BANK AS AT 31 MARCH 1959

	£	s.	d.	£	s.	d.
Depositors' balances—						
Savings bank	34,060,691	2	2			
Home lay-by	1,051,860	5	5			
Investment accounts	436,475	0	0			
Thrift clubs	1,220,223	4	2			
Schools banks	184,377	18	11			
Ordinary depositors' total				36,953,627	10	8
National savings depositors' total	3,484,858	14	8			
Add: National Savings Interest Suspense Account	64,786	10	0			
				3,549,645	4	8
Other liabilities—						
Staff Provident Fund	278,199	15	3			
Provision for taxation	146,211	3	9			
Provision for donations	35,000	0	0			
Total of other liabilities				459,410	19	0
Total of liabilities and provisions				40,962,683	14	4
Reserve Fund—						
Balance, 31 March 1958	1,964,300	0	0			
Add: Balance, Reserve Suspense Account	2,913	3	11			
Add: Balance, provision for donations	1,400	0	0			
Add: Balance, provision for taxation	3,879	12	2			
	1,972,492	16	1			
Add: Balance, Appropriation Account	109,907	3	11			
				2,082,400	0	0
Contingent liability—						
Subsidies on home lay-by accounts, £10,000				£43,045,083	14	4

	£	s.	d.	£	s.	d.
Current assets—						
Cash resources	1,655,914	12	4			
Interest due and accrued on investments, etc.	277,953	4	2			
Total current assets				1,933,867	16	6
Investments (cost or face value whichever lower)—						
New Zealand Government inscribed stock	20,065,499	8	9			
Local body debentures	5,450,200	6	2			
Mortgages	11,690,533	19	9			
Total investments				37,206,233	14	8
Total of current assets and investments				39,140,101	11	2
National savings securities—						
New Zealand Government inscribed stock	3,549,645	4	8			
Total securing national savings depositors				3,549,645	4	8
Total of current assets, investments, and securities				42,689,746	15	10
Fixed assets at cost, less depreciation—						
Land and buildings	283,358	19	10			
Home safes	308	7	0			
Furniture and fittings, £48,526 6s. 3d.; less depreciation reserve, £8,503 19s. 7d.	40,022	6	8			
Office calculating and bookkeeping machines, £26,450 16s. 3d.; less depreciation reserve, £3,841 19s. 9d.	22,608	16	6			
Motor vehicles, £9,130 18s.; less depreciation reserve, £92 9s. 6d.	9,038	8	6			
Total, fixed assets				355,336	18	6
				£43,045,083	14	4

#### PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1959

	£	s.	d.	£	s.	d.
Interest on—						
Depositors' closed accounts	26,028	19	8			
Depositors' open accounts	984,494	7	2			
Accrued interest on depositors' investment accounts	8,057	19	5			
				1,018,581	6	3
Interest on Provident Fund				13,061	17	2
Charges—						
Ordinary	215,930	15	0			
Provident Fund	13,737	14	8			
				229,668	9	8
Loss on—						
Home safes				63	5	5
Motor vehicles				602	10	5
Depreciation on—						
Buildings	12,092	0	7			
Furniture and fittings	11,920	2	0			
Office calculating and bookkeeping machines	6,612	14	0			
Home safes	47	13	0			
Motor vehicles	1,265	14	3			
				31,938	3	10
Provision for taxation				146,211	3	9
Net profit				144,907	3	11
				£1,585,034	0	5

	£	s.	d.	£	s.	d.
Interest on—						
Bank of New Zealand Account	42,316	4	9			
New Zealand Government inscribed stock	721,123	16	4			
Local body debentures	219,712	8	11			
Mortgages	578,019	7	1			
Interest on investments				1,561,171	17	1
Surplus interest on national savings securities				9,253	9	6
Rent				4,580	12	3
Safe custody fees				314	9	0
Exchange and commissions				9,713	12	7
				£1,585,034	0	5