

## NATIONAL DEVELOPMENT

| SIX MONTHS ENDED 30 SEPT. 1958 |       | RECEIPTS  | SIX MONTHS ENDED 30 SEPT. 1959 |                 |
|--------------------------------|-------|---|--------------------------------|-----------------|
| £                              | s. d. |   | £                              | s. d.           |
| 365,926                        | 19 4  | Balances at beginning of year—                  |                                |                 |
|                                |       | Cash .. .. .                                    | 4,204,452                      | 6 2             |
|                                |       | Investments .. .. .                             | 4,290,000                      | 0 0             |
| 365,926                        | 19 4  |   |                                | 8,494,452 6 2   |
| 1,150,000                      | 0 0   | Loan receipts unallocated                       |                                | 5,740,750 0 0   |
|                                |       | New Zealand Loans Act 1953, section 11—         |                                |                 |
|                                |       | Securities issued maturing—                     |                                |                 |
| 5,650,790                      | 0 0   | 4½-per-cent 15 July 1961 .. .. .                | 90,000                         | 0 0             |
| 3,633,665                      | 0 0   | 4¾-per-cent 15 July 1963-64 .. .. .             |                                |                 |
| 4,526,920                      | 0 0   | 4¾-per-cent 15 July 1968-70 .. .. .             |                                |                 |
|                                |       | 5-per-cent 15 December 1960 .. .. .             | 507,479                        | 0 0             |
|                                |       | 4½-per-cent 15 October 1962 .. .. .             | 8,091,615                      | 0 0             |
|                                |       | 4¾-per-cent 15 October 1965 .. .. .             | 3,159,795                      | 0 0             |
|                                |       | 4¾-per-cent 15 October 1971-73 .. .. .          | 2,900,270                      | 0 0             |
| 400,000                        | 0 0   | 4¾-per-cent 15 October 1963-73 .. .. .          |                                |                 |
| 19,895,000                     | 0 0   | 6-per-cent 28 February 1976-80 (London) .. .. . |                                |                 |
| 34,106,375                     | 0 0   |   |                                | 14,749,159 0 0  |
| £35,622,301                    | 19 4  | Total .. .. .                                   |                                | £28,984,361 6 2 |

## NATIONAL ROADS.

| £           | s. d. |   | £          | s. d. | £           | s. d. |
|-------------|-------|---|------------|-------|-------------|-------|
| 1,791,649   | 6 7   | Balance at beginning of year—             |            |       | 2,352,450   | 16 5  |
|             |       | Cash .. .. .                              |            |       |             |       |
| 10,499,980  | 15 10 | Highways revenue .. .. .                  | 10,579,746 | 9 3   |             |       |
| 1,180,079   | 8 5   | Less rebates of motor spirits tax .. .. . | 1,240,687  | 15 10 |             |       |
|             |       |   |            |       | 9,339,058   | 13 5  |
| 9,319,901   | 7 5   | Miscellaneous .. .. .                     |            |       | 116,109     | 10 3  |
| 143,028     | 3 0   |   |            |       |             |       |
| £11,254,578 | 17 0  | Total .. .. .                             |            |       | £11,807,619 | 0 1   |

## PUBLIC WORKS

| £          | s. d. |  | £         | s. d. | £          | s. d. |
|------------|-------|--|-----------|-------|------------|-------|
| 65,700     | 8 5   | Balances at beginning of year—                           | 2,194,173 | 6 5   |            |       |
| 1,874      | 13 7  | Cash .. .. .   | 2,771     | 5 8   |            |       |
|            |       | Imprests outstanding .. .. .                             |           |       | 2,196,944  | 12 1  |
| 67,575     | 2 0   | Transfer from National Development Loans Account .. .. . |           |       | 3,000,000  | 0 0   |
| 5,000,000  | 0 0   | Transfer from Deposits Account—                          |           |       |            |       |
|            |       | New Zealand Government Building, London .. .. .          |           |       | 603,557    | 14 5  |
| 918,023    | 17 4  | Miscellaneous .. .. .                                    |           |       | 1,244,866  | 7 9   |
| £5,985,598 | 19 4  | Total .. .. .  |           |       | £7,045,368 | 14 3  |

## RESERVE

| £          | s. d. |   | £         | s. d. | £          | s. d. |
|------------|-------|---|-----------|-------|------------|-------|
| 7,042      | 2 1   | Balances at beginning of year—                | 755,165   | 15 6  |            |       |
| 3,188,700  | 0 0   | Cash .. .. .                                  | 3,305,900 | 0 0   |            |       |
|            |       | Investments .. .. .                           |           |       | 4,061,065  | 15 6  |
| 3,195,742  | 2 1   | Hawke's Bay earthquake—                       |           |       |            |       |
| 9,698      | 8 7   | Repayments of loans and miscellaneous .. .. . |           |       | 9,399      | 12 3  |
| 46,917     | 18 5  | Interest on investments .. .. .               |           |       | 51,592     | 4 3   |
| £3,252,358 | 9 1   | Total .. .. .                                 |           |       | £4,122,057 | 12 0  |