RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 28 OCTOBER 1959

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	51,639,631	31,014,238	100,944,221	17,923,392	45,800,240	247,321,722
(b) Time liabilities in New Zealand	11,684,453	9,125,170	13,034,808	2,915,247	7,727,413	44,487,091
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	541,283	110,797	1,458,826	643,150	3,327,563	6,081,619
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	284,358	118,544	68,824	55,920	310,068	837,714
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	1,071,264	..	11,465,156	..	..	12,536,420
Totals	65,220,989	40,368,749	126,971,835	21,537,709	57,165,284	311,264,566
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	19,793,575	13,278,673	23,507,582	7,520,814	13,032,846	77,133,490
(f) Overseas assets in respect of New Zealand business—						
(1) In London	2,590,704	2,111,236	7,279,788	435,598	3,152,461	15,569,787
(2) Elsewhere than in London	513,463	18,295	4,812,982	13,310	521,444	5,879,494
(g) 1. Gold and gold bullion held in New Zealand	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	228,304	141,150	605,527	108,251	289,828	1,373,060
(h) 1. Aggregate advances in New Zealand	33,133,483	21,166,351	*63,735,321	10,071,408	30,620,313	158,726,876
2. Aggregate discounts in New Zealand	1,782,229	572,663	1,089,003	530,976	660,757	4,635,628
(i) Reserve Bank of New Zealand notes	1,517,570	944,477	9,082,165	500,696	2,111,785	14,156,693
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	544,188	2,105,981	11,443,761
(2) Other than Government	3,008,275	178,000	6,146,060	421,588	2,285,000	12,038,923
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,104,253	906,714	3,790,440	861,491	1,428,568	8,091,466
(m) New Zealand business excess of liabilities over assets	..	729,698	..	529,389	956,301	2,215,388
Totals	65,220,989	40,368,749	126,971,835	21,537,709	57,165,284	311,264,566

* Includes transfers to Long-term Mortgage Department, £265,588.
(h h) Aggregate unexercised overdraft authorities, £124,805,040.

Wellington, N.Z., 20 November 1959.

H. N. AVERY, Acting Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 28 OCTOBER 1959

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,718,713
Debenture and debenture stock	750,000	Transfer to bank	..
Transfers from bank	265,588	Other assets	..
Other liabilities	..		
	£1,718,713		£1,718,713

20 November 1959.

H. N. AVERY, Acting Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 25 NOVEMBER 1959

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	81,905,582	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	207,820	15	6
(ii) Other	8,142,839	10	11
(b) Banks	75,026,737	1	2
(c) Other—			
(i) Marketing organisations	155,644	6	4
(ii) Other demand liabilities	700,161	0	11
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	141,709	11	0
7. Other liabilities	8,569,967	18	2
	£176,350,462	4	0

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,210	0	6
(b) Sterling exchange	62,387,187	6	5
(c) Gold exchange	.....		
(d) Other exchange	496,615	6	6
9. Subsidiary coin	685,017	1	5
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	43,510,477	12	1
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	14,025,367	0	1
(ii) Other advances	1,320,000	0	0
12. Investments—			
(a) Sterling	13,694,497	7	4
(b) Other	32,808,147	0	6
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	1,259,862	18	3
	£176,350,462	4	0

R. M. SMITH, Chief Accountant.