## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 9 DECEMBER 1959

*Liabilities*

| | £ | s. | d. |
|---|---|---|---|
| 2. General Reserve Fund | 1,500,000 | 0 | 0 |
| 3. Bank notes | 88,138,109 | 10 | 0 |
| 4. Demand liabilities— | | | |
| (a) State— | | | |
| (i) Government marketing accounts | 105,678 | 16 | 8 |
| (ii) Other | 11,460,847 | 15 | 5 |
| (b) Banks | 66,472,285 | 0 | 6 |
| (c) Other— | | | |
| (i) Marketing organisations | 346,803 | 7 | 1 |
| (ii) Other demand liabilities | 844,954 | 8 | 0 |
| 5. Time deposits | ..... | | |
| 6. Liabilities in currencies other than New Zealand currency | 54,258 | 3 | 8 |
| 7. Other liabilities | 8,650,714 | 7 | 0 |
| | £177,573,651 | 8 | 4 |

*Assets*

| | £ | s. | d. |
|---|---|---|---|
| 8. Reserve— | | | |
| (a) Gold | 315,210 | 0 | 6 |
| (b) Sterling exchange | 60,604,332 | 13 | 6 |
| (c) Gold exchange | ..... | | |
| (d) Other exchange | 399,644 | 17 | 3 |
| 9. Subsidiary coin | 641,666 | 0 | 7 |
| 10. Discounts— | | | |
| (a) Commercial and agricultural bills | ..... | | |
| (b) Treasury and local body bills | ..... | | |
| 11. Advances— | | | |
| (a) To the State or State undertakings— | | | |
| (i) Government marketing accounts | ..... | | |
| (ii) For other purposes | 50,978,311 | 15 | 0 |
| (b) To other public authorities | ..... | | |
| (c) Other— | | | |
| (i) Marketing organisations | 11,092,083 | 4 | 1 |
| (ii) Other advances | ..... | | |
| 12. Investments— | | | |
| (a) Sterling | 13,694,497 | 7 | 4 |
| (b) Other | 32,808,147 | 0 | 6 |
| 13. Bank buildings | ..... | | |
| 14. Other assets— | | | |
| (a) Gold | 5,848,080 | 10 | 11 |
| (b) Other | 1,191,677 | 18 | 8 |
| | £177,573,651 | 8 | 4 |

R. M. SMITH, Chief Accountant.

*Reserve Bank of New Zealand*

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 22 December 1959, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that, when added to that bank's holdings of Reserve Bank notes, it shall be equal to not less than 34 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

E. C. FUSSELL, Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 16 December 1959.

## BANKRUPTCY NOTICES

*In Bankrupty—Supreme Court*

MAURICE CORNELIUS O'DONOGHUE, of 2 Browning Street, Grey Lynn, salesman, was adjudged bankrupt on 10 December 1959. Creditors' meeting will be held at my office, on Tuesday, 22 December 1959, at 10.30 a.m.

T. C. DOUGLAS, Official Assignee.

Fourth Floor, Dilworth Building, Customs Street East, Auckland C. 1.

*In Bankruptcy—Supreme Court*

ROYCE WILLIAM RAYMOND STANSBURY, of Maitai Valley, Nelson, carpenter's labourer, was adjudged bankrupt on the 11th day of December 1959. Creditors' meeting will be held at my office, Courthouse, Nelson, on Wednesday, 23 December 1959, at 2 p.m.

T. M. BROOKS, Official Assignee.

Nelson.

*In Bankruptcy—Supreme Court*

WILLIAM DANIEL CODY, of 17 Kaianga Road, Belfast, caretaker, was adjudged bankrupt on 14 December 1959. Creditors' meeting will be held at my office, Provincial Council Chambers, Armagh Street, Christchurch, on Tuesday, 22 December 1959, at 10.30 a.m.

E. G. TYLER, Official Assignee.

Christchurch, 14 December 1959.

*In Bankruptcy—Supreme Court*

RAYMOND ARCHER DITFORD, of 11 Achilles Street, Christchurch, wood and coal merchant, was adjudged bankrupt on 9 December 1959. Creditors' meeting will be held at my office, Provincial Council Chambers, Armagh Street, Christchurch, on Monday, 21 December 1959, at 10.30 a.m.

E. G. TYLER, Official Assignee.

Christchurch, 9 December 1959.

*In Bankruptcy—Supreme Court*

DANIEL JOHN WILLIAM MCGUIRE, of 446 Pages Road, Christchurch, wood and coal merchant, was adjudged bankrupt on 9 December 1959. Creditors' meeting will be held at my office, Provincial Council Chambers, Armagh Street, Christchurch, on Monday, 21 December 1959, at 10.30 a.m.

E. G. TYLER, Official Assignee.

Christchurch, 9 December 1959.

*In Bankruptcy—Supreme Court*

THOMAS GIBSON WATERS, of 59 Eglinton Road, Dunedin, retired architect, was adjudged bankrupt on 9 December 1959. Creditors' meeting will be held at Supreme Court Buildings, Dunedin, on the 17th day of December 1959, at 2.30 p.m.

H. J. WORTHINGTON, Official Assignee.

Dunedin, 10 December 1959.