RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 27 JANUARY 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	54,799,246	33,221,875	106,139,592	19,053,836	48,101,658	261,316,207
(b) Time liabilities in New Zealand	11,932,135	9,467,033	13,357,019	3,025,064	8,214,638	45,995,889
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	428,770	84,881	1,594,081	29,341	3,165,985	5,303,058
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	182,302	124,497	53,380	22,512	103,920	486,611
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	113,764	9,520,983	..	297,450	9,932,197
Totals	67,342,453	43,012,050	130,665,055	22,130,753	59,883,651	323,033,962
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	20,932,438	12,799,824	26,368,763	6,938,854	16,294,268	83,334,147
(f) Overseas assets in respect of New Zealand business—						
(1) In London	5,135,068	3,678,442	9,221,881	1,165,011	2,939,780	22,140,182
(2) Elsewhere than in London	406,781	27,040	5,278,267	10,493	531,411	6,253,992
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand ..	272,472	170,965	663,371	106,904	308,081	1,521,793
(h) 1. Aggregate advances in New Zealand	31,269,332	23,253,140	61,692,556*	10,492,192	30,889,066	157,596,286
2. Aggregate discounts in New Zealand	1,762,669	718,471	1,288,518	585,140	775,111	5,129,909
(i) Reserve Bank of New Zealand notes	1,770,096	984,689	9,176,617	476,649	2,282,528	14,690,579
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	544,188	2,105,981	11,443,761
(2) Other than Government	2,986,012	178,000	6,125,277	421,588	2,285,000	11,995,877
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	879,987	3,926,838	902,214	1,472,425	8,332,648
(m) New Zealand business excess of liabilities over assets	107,268	..	..	487,520	..	594,788
Totals	67,342,453	43,012,050	130,665,055	22,130,753	59,883,651	323,033,962

* Includes transfers to Long-term Mortgage Department, £283,800.
(h h) Aggregate unexercised overdraft authorities, £128,569,583.

Wellington, N.Z., 19 February 1960. R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 27 JANUARY 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,736,925
Debentures and debenture stock	750,000	Transfer to bank	..
Transfers from bank	283,800	Other assets	..
Other liabilities	..		
	£1,736,925		£1,736,925

19 February 1960. R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 17 FEBRUARY 1960

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	78,204,618	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	223,571	1	11
(ii) Other	9,052,669	4	0
(b) Banks	86,029,057	0	3
(c) Other—			
(i) Marketing organisations	255,111	6	3
(ii) Other demand liabilities	1,253,308	2	7
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	135,324	5	4
7. Other liabilities	9,334,153	12	8
	£185,987,812	13	0

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,210	0	6
(b) Sterling exchange	54,637,302	8	7
(c) Gold exchange	.....		
(d) Other exchange	461,514	9	1
9. Subsidiary coin	604,572	0	1
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	64,285,794	16	11
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	14,423,625	10	1
(ii) Other advances	.....		
12. Investments—			
(a) Sterling	11,724,497	7	4
(b) Other	32,808,147	0	6
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	879,068	9	0
	£185,987,812	13	0

R. M. SMITH, Chief Accountant.