

Exemption Order Under the Motor Drivers Regulations 1940

PURSUANT to the Motor Drivers Regulations 1940, the Minister of Transport hereby orders and declares that the provisions of clause (1) of regulation 7 of the said regulations so far as they relate to the driving of heavy trade motors shall not apply to the persons hereinafter mentioned, but in lieu thereof the following provision shall apply:

A motor driver's licence issued under the Motor Drivers Regulations 1940 to the persons described in column 1 of the Schedule hereunder may authorise them to drive a heavy trade motor in the course of their employment for the employers described in column 2 of the said Schedule, but shall not authorise them, while they are under the age of 18 years, to drive a heavy trade motor for any other purpose.

SCHEDULE

Column 1 (Drivers)	Column 2 (Employers)
Robert Mervyn Loveridge, Weld Road, Oakura R.D., New Plymouth	Father.
Young Lim, P.O. Box 5, Oha- kune Junction	Father.
Phillip Julian Hayman, care of Hayman Motors Ltd., Hau- tapu Street, Taihape	Hayman Motors Ltd.

Dated at Wellington this 19th day of January 1960.

J. MATHISON, Minister of Transport.

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A motor driver's licence issued under the Motor Drivers Regulations 1940 to the person described in column 1 of the

Schedule hereunder may authorise him to drive a two-axle heavy trade motor only in the course of his employment for the employer described in column 2 of the said Schedule, but shall not authorise him, while he is under the age of 18 years, to drive a heavy trade motor for any other purpose.

SCHEDULE

Column 1 (Driver)	Column 2 (Employer)
Graham Donald Lines, care of E. W. Lines Ltd., Carriers, Kaponga	E. W. Lines Ltd., Carriers, Kaponga.

Dated at Wellington this 24th day of February 1960.

J. MATHISON, Minister of Transport.

Land and Income Tax Act 1954: Interest on Income Tax Paid in Advance

PURSUANT to section 207 of the Land and Income Tax Act 1954 as amended by section 89 (c) of the Income Tax Assessment Act 1957, the Minister of Finance has prescribed that interest at 2½ per centum per annum will be credited on advance payments of income tax made by a taxpayer, being a subsisting company* or a public authority (other than either of them in the capacity of a trustee or agent) or a Maori Authority, which will become payable during the financial year ending 31 March 1961, provided the total interest so calculated amounts to 5s. or more.

Advance payments carry interest for each complete month commencing from 2 March 1960, or the date of payment (whichever is the later) to 1 February 1961, inclusive.

Dated at Wellington this 24th day of February 1960.

F. R. MACKEN, Commissioner of Inland Revenue.

*"Subsisting company" means a company which was incorporated before the 26th day of July 1957, but does not include a company which, by virtue of an election under section 42 of the Income Tax Assessment Act 1957, has become a provisional taxpayer.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 24 FEBRUARY 1960

Liabilities		Assets	
	£ s. d.		£ s. d.
2. General Reserve Fund	1,500,000 0 0	8. Reserve—	
3. Bank notes	78,341,177 0 0	(a) Gold	315,210 0 6
4. Demand liabilities—		(b) Sterling exchange	55,758,977 18 3
(a) State—		(c) Gold exchange	
(i) Government marketing accounts	185,774 14 10	(d) Other exchange	594,106 9 7
(ii) Other	11,570,263 17 4	9. Subsidiary coin	602,141 11 8
(b) Banks	95,399,066 17 2	10. Discounts—	
(c) Other—		(a) Commercial and agricultural bills	
(i) Marketing organisations	204,429 10 8	(b) Treasury and local body bills	
(ii) Other demand liabilities	1,208,296 10 3	11. Advances—	
5. Time deposits		(a) To the State or State under- takings—	
6. Liabilities in currencies other than New Zealand currency	138,237 15 9	(i) Government marketing accounts	
7. Other liabilities	9,429,036 4 1	(ii) For other purposes	69,287,247 10 2
		(b) To other public authorities	
		(c) Other—	
		(i) Marketing organisations	19,769,948 12 0
		(ii) Other advances	
		12. Investments—	
		(a) Sterling	11,724,497 7 4
		(b) Other	32,808,147 0 6
		13. Bank buildings	
		14. Other assets—	
		(a) Gold	5,848,080 10 11
		(b) Other	1,267,925 9 2
	£197,976,282 10 1		£197,976,282 10 1

R. M. SMITH, Chief Accountant.

Notice Under the Regulations Act 1936

PURSUANT to the Regulations Act 1936, notice is hereby given of the making of regulations as under:

Authority for Enactment	Short Title or Subject-matter	Serial Number	Date of Enactment	Price (Postage Free)
Education Act 1914	Post-primary School Grants Regulations 1957, Amendment No. 1	1960/18	29/2/60	6d.

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R. E. OWEN, Government Printer.