RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 25 NOVEMBER 1959

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	52,645,074	31,824,032	103,272,354	18,575,407	47,564,703	253,881,570
(b) Time liabilities in New Zealand	11,787,766	9,225,716	14,592,672	2,972,874	7,942,798	46,521,826
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,177,145	56,446	1,678,622	355,126	3,385,080	6,652,419
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	197,059	118,387	48,942	65,096	264,968	694,452
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	483,062	..	8,952,074	..	430,237	9,865,373
Totals	66,290,106	41,224,581	128,544,664	21,968,503	59,587,786	317,615,640
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	18,489,683	14,159,961	19,964,956	7,458,960	14,784,403	74,857,963
(f) Overseas assets in respect of New Zealand business—						
(1) In London	5,247,338	3,008,332	8,196,393	581,149	4,471,601	21,504,813
(2) Elsewhere than in London	457,638	23,023	5,040,141	16,158	579,973	6,116,933
(g) 1. Gold and gold bullion held in New Zealand	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	225,902	146,997	623,902	99,885	315,855	1,412,541
(h) 1. Aggregate advances in New Zealand	32,653,250	20,159,937	*62,532,606	9,938,613	30,469,690	155,754,096
2. Aggregate discounts in New Zealand	1,908,102	642,839	1,264,703	563,378	722,820	5,101,842
(i) Reserve Bank of New Zealand notes	1,599,601	1,029,193	14,027,905	473,329	2,408,954	19,538,982
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	544,188	2,105,981	11,443,761
(2) Other than Government	3,008,275	178,000	6,132,628	421,588	2,285,000	12,025,491
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	881,717	3,838,463	878,241	1,443,509	8,193,114
(m) New Zealand business excess of liabilities over assets	..	673,090	..	993,014	..	1,666,104
Totals	66,290,106	41,224,581	128,544,664	21,968,503	59,587,786	317,615,640

* Includes transfers to Long-term Mortgage Department, £282,168.
(h h) Aggregate unexercised overdraft authorities: £126,201,650.

Wellington, N.Z., 18 December 1959.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 NOVEMBER 1959

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,735,293
Debentures and debenture stock	750,000	Transfer to bank	..
Transfers from bank	282,168	Other assets	..
Other liabilities	..		
	£1,735,293		£1,735,293

18 December 1959.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 16 DECEMBER 1959

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	92,113,428	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	497,317	2	6
(ii) Other	12,919,395	7	9
(b) Banks	58,119,026	17	3
(c) Other—			
(i) Marketing organisations	332,248	16	6
(ii) Other demand liabilities	1,730,013	5	5
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	13,977	14	7
7. Other liabilities	8,760,455	14	2
	£175,985,862	18	2

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,210	0	6
(b) Sterling exchange	58,118,151	13	1
(c) Gold exchange	.....		
(d) Other exchange	510,089	5	8
9. Subsidiary coin	582,526	7	3
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	52,572,958	13	11
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	8,582,806	9	10
(ii) Other advances	2,000,000	0	0
12. Investments—			
(a) Sterling	13,694,497	7	4
(b) Other	32,808,147	0	6
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	953,395	9	2
	£175,985,862	18	2

R. M. SMITH, Chief Accountant.