RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 24 FEBRUARY 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	Nationa Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	59,421,209	36,460,706	113,015,735	20,064,713	50,017,099	278,979,462
(b) Time liabilities in New Zealand	11,956,752	9,343,165	13,514,300	3,061,376	8,325,603	46,201,196
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	707,200	116,075	1,904,793	257,236	3,386,770	6,372,074
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	213,857	84,234	54,208	16,016	208,382	576,697
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	6,626,444	..	526,150	7,152,594
Totals	72,299,018	46,004,180	135,115,480	23,399,341	62,464,004	339,282,023
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	23,757,830	11,763,771	33,659,569	7,369,116	18,562,637	95,112,923
(f) Overseas assets in respect of New Zealand business—						
(1) In London	5,756,498	4,947,871	8,990,062	1,427,670	3,875,049	24,997,150
(2) Elsewhere than in London	443,182	25,974	5,408,479	11,508	608,587	6,497,730
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	255,070	163,833	697,852	88,080	290,962	1,495,797
(h) 1. Aggregate advances in New Zealand	30,592,793	24,140,086	*59,330,556	10,786,361	30,386,008	155,235,804
2. Aggregate discounts in New Zealand	2,121,377	740,401	1,327,545	511,993	664,709	5,366,025
(i) Reserve Bank of New Zealand notes	1,577,130	988,475	8,689,197	438,900	2,171,334	13,865,036
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	544,188	2,105,981	11,443,761
(2) Other than Government	2,986,012	178,000	6,120,199	421,588	2,285,000	11,990,799
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	884,278	3,969,054	901,388	1,513,737	8,419,641
(m) New Zealand business excess of liabilities over assets	2,108,809	1,849,999	..	898,549	..	4,857,357
Totals	72,299,018	46,004,180	135,115,480	23,399,341	62,464,004	339,282,023

* Includes transfers to Long-term Mortgage Department, £278,001.
(h h) Aggregate unexercised overdraft authorities: £132,592,790.

Wellington, N.Z., 18 March 1960.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 24 FEBRUARY 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,731,126
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	278,001	Other assets	..
Other liabilities	..		
	£1,731,126		£1,731,126

18 March 1960.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 9 MARCH 1960

Liabilities	£ s. d.
2. General Reserve Fund	1,500,000 0 0
3. Bank notes	77,858,051 10 0
4. Demand liabilities—	
(a) State—	
(i) Government marketing accounts	107,781 16 2
(ii) Other	9,056,482 10 0
(b) Banks	93,266,666 18 10
(c) Other—	
(i) Marketing organisations	551,343 5 11
(ii) Other demand liabilities	944,457 15 1
5. Time deposits	.....
6. Liabilities in currencies other than New Zealand currency	42,708 19 8
7. Other liabilities	9,588,881 4 8
	£192,916,374 0 4

Assets	£ s. d.
8. Reserve—	
(a) Gold	315,225 19 6
(b) Sterling exchange	57,247,854 3 8
(c) Gold exchange	.....
(d) Other exchange	528,221 15 7
9. Subsidiary coin	607,669 2 3
10. Discounts—	
(a) Commercial and agricultural bills	.....
(b) Treasury and local body bills	.....
11. Advances—	
(a) To the State or State undertakings—	
(i) Government marketing accounts	.....
(ii) For other purposes	64,713,041 18 4
(b) To other public authorities	.....
(c) Other—	
(i) Marketing organisations	18,059,792 18 4
(ii) Other advances	.....
12. Investments—	
(a) Sterling	11,724,497 7 4
(b) Other	32,808,147 0 6
13. Bank buildings	.....
14. Other assets—	
(a) Gold	5,848,080 10 11
(b) Other	1,063,843 3 11
	£192,916,374 0 4

R. M. SMITH, Chief Accountant.