

## RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 20 APRIL 1960

Liabilities		Assets	
	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	80,768,401	10	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	201,994	10	11
(ii) Other	7,543,932	4	8
(b) Banks	74,500,490	18	6
(c) Other—			
(i) Marketing organisations	478,562	13	11
(ii) Other demand liabilities	1,722,371	16	0
5. Time deposits			
6. Liabilities in currencies other than New Zealand currency	58,492	13	10
7. Other liabilities	10,200,338	17	8
	<u>£176,974,585</u>	<u>5</u>	<u>6</u>
8. Reserve—			
(a) Gold	315,240	9	6
(b) Sterling exchange	62,049,459	5	9
(c) Gold exchange			
(d) Other exchange	553,606	6	6
9. Subsidiary coin	600,812	4	7
10. Discounts—			
(a) Commercial and agricultural bills			
(b) Treasury and local body bills			
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts			
(ii) For other purposes	897,256	0	7
(b) To other public authorities			
(c) Other—			
(i) Marketing organisations	22,532,172	1	8
(ii) Other advances			
12. Investments—			
(a) Sterling	11,724,497	7	4
(b) Other	71,308,147	0	6
13. Bank buildings			
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	1,145,313	18	2
	<u>£176,974,585</u>	<u>5</u>	<u>6</u>

R. M. SMITH, Chief Accountant.

## Reserve Bank of New Zealand

PURSUANT to section 45 of the Reserve Bank of New Zealand Act 1933 (as amended by section 23 of the Reserve Bank of New Zealand Amendment Act 1936), the Governor of the Reserve Bank, acting with the authority of the Minister of Finance, hereby gives notice that, as from 29 April 1960, the balance to be maintained in the Reserve Bank by each other bank for the time being carrying on business in New Zealand in accordance with the said section 45 shall be such that, when added to that bank's holding of Reserve Bank notes, it shall be equal to not less than 29 per cent of its demand liabilities in New Zealand, plus 10 per cent of its time

liabilities in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 46 of the Reserve Bank of New Zealand Act 1933.

Provided that the minimum balance to be maintained at the Reserve Bank shall not be less than 7 per cent of its demand liabilities in New Zealand, plus 3 per cent of its time liabilities in New Zealand.

For the purpose of this calculation a bank's holding of Reserve Bank notes shall be as shown in the latest available weekly return provided under the Statistics Act 1955.

E. C. FUSSELL, Governor of the Reserve Bank.

Reserve Bank of New Zealand, Wellington, 26 April 1960.

## Price Order No. 1804 (Amendment No. 2 of Price Order No. 1800) (Meat Retail)

PURSUANT to the Control of Prices Act 1947, the Price Tribunal hereby makes the following amending price order.

1. This order may be cited as Price Order No. 1804 and shall be read together with and deemed part of Price Order No. 1800\* (hereinafter referred to as the principal order).

2. This order shall come into force on the 2nd day of May 1960.

3. The principal order is hereby amended by revoking the Third Schedule thereto, and substituting the following Schedule.

## "THIRD SCHEDULE

## MAXIMUM RETAIL PRICES OF MEAT TO WHICH THIS ORDER APPLIES

THE maximum retail prices of meat of the kinds, grades, and descriptions specified in the Second Schedule, shall for each meat pricing district, be the basic retail prices for those kinds, grades, and descriptions plus or minus per pound the amounts specified hereunder:

Name of Meat Pricing District	Veal, First and Second Grades	Beef, First Grade	Beef, Second and Third Grades	Pork, First and Second Grades	Lamb, First and Second Grades	Hogget†	Mutton, First Grade†	Mutton, Second and Third Grades†
North Auckland	d. - 2	d. - 1	d. - 3	d. Nil	d. + 2	d. + 1	d. Nil	d. + 3
Auckland	- 1	Nil	- 2	+ 1	+ 1	+ 1	Nil	+ 2
South Auckland	- 2	- 3	- 3	+ 2	Nil	- 1	+ 1	+ 2
Gisborne and Hawke's Bay	+ 1	- 2	- 3	+ 1	+ 2	Nil	+ 1	- 1
Taranaki	- 1	- 3	- 2	+ 1	- 1	- 1	- 2	- 1
Wanganui	Nil	- 2	- 3	+ 1	+ 2	Nil	+ 1	- 1
Manawatu	+ 1	- 1	- 2	+ 1	+ 1	Nil	+ 1	- 1
Wairarapa	+ 1	- 2	- 4	- 1	+ 2	- 1	- 1	- 1
Wellington	+ 2	- 1	- 3	+ 2	+ 1	Nil	+ 1	Nil
Marlborough, Nelson, and Westland	- 5	- 2	- 5	+ 4	Nil	+ 1	+ 1	Nil
Canterbury	- 3	- 1	- 4	+ 4	- 1	Nil	Nil	- 1
Otago	- 5	- 3	- 5	+ 5	- 3	- 2	- 4	Nil
Southland	- 4	- 3	- 4	+ 5	- 3	- 2	- 4	Nil"

†Except flap chops and whole flaps which shall not exceed basic retail prices.

Dated at Wellington this 27th day of April 1960.

The seal of the Price Tribunal was affixed hereto in the presence of—

[L.S.]

(I. & C.)

S. T. BARNETT, President.  
R. D. CHRISTIE, Member.  
F. F. SIMMONS, Member.