RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 30 MARCH 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	*Bank of New Zealand	Commercial Bank of Australia Limited	*National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	57,625,081	35,005,368	110,959,416	19,758,455	49,732,387	273,080,707
(b) Time liabilities in New Zealand	12,026,058	8,987,515	13,338,492	2,998,066	8,388,546	45,738,677
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	1,040,748	119,179	2,529,680	212,344	4,340,472	8,242,423
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business ..	169,205	87,225	61,593	16,771	168,265	503,059
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	..	..	..	..
Totals	70,861,092	44,199,287	126,889,181	22,985,636	62,629,670	327,564,866
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	17,694,943	8,058,747	17,154,740	5,394,952	11,003,679	59,307,061
(f) Overseas assets in respect of New Zealand business—						
(1) In London	8,049,401	5,035,809	9,492,791	839,759	5,230,776	28,648,536
(2) Elsewhere than in London	466,339	24,432	4,913,513	25,326	581,517	6,011,127
(g) 1. Gold and gold bullion held in New Zealand ..	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	225,139	160,836	698,339	85,251	268,854	1,438,419
(h) 1. Aggregate advances in New Zealand	34,396,013	27,327,639	†66,556,637	12,678,237	36,255,633	177,214,159
2. Aggregate discounts in New Zealand	1,780,544	750,309	1,214,578	490,049	658,549	4,894,029
(i) Reserve Bank of New Zealand notes	1,618,099	981,676	8,658,170	504,366	1,604,010	13,366,321
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	544,188	2,105,981	11,443,761
(2) Other than Government	2,986,012	178,000	6,107,521	421,588	2,285,000	11,978,121
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	885,638	3,878,695	904,397	1,454,356	8,274,270
(m) New Zealand business excess of liabilities over assets	944,285	474,709	1,291,230	1,097,523	1,181,315	4,989,062
Totals	70,861,092	44,199,287	126,889,181	22,985,636	62,629,670	327,564,866

*As at 31 March 1960.

†Includes transfers to Long-term Mortgage Department, £251,402.

(h h) Aggregate unexercised overdraft authorities: £122,398,332.

Wellington, N.Z., 22 April 1960.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 31 MARCH 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,704,527
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	251,402	Other assets	..
Other liabilities	..		
	£1,704,527		£1,704,527

22 April 1960.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 27 APRIL 1960

Liabilities	£ s. d.
2. General Reserve Fund	1,500,000 0 0
3. Bank notes	81,309,723 0 0
4. Demand liabilities—	
(a) State—	
(i) Government marketing accounts	201,994 10 11
(ii) Other	13,161,749 9 2
(b) Banks	73,421,054 19 5
(c) Other—	
(i) Marketing organisations	279,789 6 2
(ii) Other demand liabilities	762,874 14 7
5. Time deposits	.....
6. Liabilities in currencies other than New Zealand currency	13,466 15 11
7. Other liabilities	10,203,364 16 9
	£180,854,017 12 11

Assets	£ s. d.
8. Reserve—	
(a) Gold	315,240 9 6
(b) Sterling exchange	57,740,338 7 3
(c) Gold exchange	.....
(d) Other exchange	359,686 3 6
9. Subsidiary coin	593,548 18 9
10. Discounts—	
(a) Commercial and agricultural bills	.....
(b) Treasury and local body bills	.....
11. Advances—	
(a) To the State or State undertakings—	
(i) Government marketing accounts	.....
(ii) For other purposes	302,579 5 5
(b) To other public authorities	.....
(c) Other—	
(i) Marketing organisations	26,749,287 1 8
(ii) Other advances	.....
12. Investments—	
(a) Sterling	16,686,061 17 4
(b) Other	71,308,147 0 6
13. Bank buildings	.....
14. Other assets—	
(a) Gold	5,848,080 10 11
(b) Other	951,047 18 1
	£180,854,017 12 11

R. M. SMITH, Chief Accountant.