

NATIONAL DEVELOPMENT

YEAR ENDED 31 MARCH 1959	RECEIPTS	YEAR ENDED 31 MARCH 1960	
£ s. d. 365,926 19 4	Balances at beginning of year—	£ s. d.	£ s. d.
..	Cash	4,204,452 6 2	
365,926 19 4	Investments	4,290,000 0 0	8,494,452 6 2
	New Zealand Loans Act 1953, section 11—		
	Securities issued maturing—		
3,721,464 0 0	5-per-cent, 15 December 1960	507,479 0 0	
7,158,260 0 0	4½-per-cent, 15 July 1961 .. .. .	..
3,758,825 0 0	4½-per-cent, 15 July 1963–64	683,555 0 0	
7,468,190 0 0	4½-per-cent, 15 July 1968–70 .. .. .	..
3,584,486 6 10	5½-per-cent, 1 December 1968–70 (American) .. .. .	..
..	4½-per-cent, 15 October 1962	8,091,615 0 0	
..	4½-per-cent, 15 October 1965	3,159,795 0 0	
..	4½-per-cent, 15 October 1971–73	10,838,970 0 0	
..	4½-per-cent, 15 October 1963	6,071,295 0 0	
..	4½-per-cent, 15 June 1966–67	3,250,000 0 0	
..	1-per-cent, 15 December 1968	15,000,000 0 0	
400,000 0 0	4½-per-cent, 15 October 1963–73 .. .. .	..
20,000,000 0 0	6-per-cent, 28 February 1976–80 (London) .. .. .	..
46,091,225 6 10			47,602,709 0 0
1,579,700 0 0	Advance subscriptions .. .. .	..	4,400 0 0
£48,036,852 6 2	Total .. .. .	..	£56,101,561 6 2

NATIONAL ROADS

£ s. d. 1,791,649 6 7	Balance at beginning of year—	£ s. d.	£ s. d.
	Cash .. .. .	..	2,352,450 16 5
22,373,237 15 5	Highways revenue	23,192,594 12 1	
2,574,915 10 3	Less rebates of motor spirits tax	2,350,537 4 1	
19,798,322 5 2			20,842,057 8 0
1,500,000 0 0	Contribution from Consolidated Fund .. .. .	..	1,200,000 0 0
448,978 15 6	Miscellaneous .. .. .	..	569,053 3 4
26,416 13 4	Interest .. .. .	..	28,083 6 8
£23,565,367 0 7	Total .. .. .	..	£24,991,644 14 5