

Appointment of High Commissioner for New Zealand in India

H. E. BARROWCLOUGH,
Administrator of the Government

To GUY RICHARDSON POWLES, ESQUIRE, C.M.G., of Wellington,
New Zealand:

PURSUANT to the External Affairs Act 1943, I, Major-General the Right Honourable Sir Harold Eric Barrowclough, the Administrator of the Government of New Zealand, acting by and with the advice and consent of the Executive Council, hereby appoint you to be the High Commissioner for New Zealand in India, to hold office for the term commencing on the 2nd day of July 1960 and ending with the 1st day of July 1962, subject, however, to the provisions of the said Act.

Given under the hand of His Excellency the Administrator of the Government, and issued under the Seal of New Zealand, this 1st day of June 1960.

C. F. SKINNER, for the Minister of External Affairs.

Approved in Council—

T. J. SHERRARD, Clerk of the Executive Council.

Exempting Land in Block X, Mapara Survey District (Benneydale), from the Operation of Part III of the Coal Mines Act 1925

H. E. BARROWCLOUGH,
Administrator of the Government

PURSUANT to the Coal Mines Act 1925, His Excellency the Administrator of the Government hereby gives the following notice:

NOTICE

THE land described in the Schedule hereto is hereby exempted from the operation of Part III of the Coal Mines Act 1925.

SCHEDULE

ALL that parcel of land containing 2 roods 32 perches, more or less, being Lot 9, Deposited Plan 8484, being part of Section 14, Block X, Mapara Survey District, and being part of the land in certificate of title, Volume 248, folio 25 (Taranaki Registry).

As witness the hand of His Excellency the Administrator of the Government this 31st day of May 1960.

F. HACKETT, Minister of Mines.

(Mines 15/27/32)

The Stock Exchange Association of New Zealand

RULES

INTERPRETATION

In these rules:

The marginal notes shall not affect the construction hereof. Words importing the singular number include the plural number also, and vice versa.

Words importing persons include firms and corporations. Words importing the masculine gender only shall include the feminine gender.

"Association" means the Stock Exchange Association of New Zealand.

"Committee" means the committee of the Association except where a contrary intention appears.

"Exchange" means a stock exchange registered under the Sharebrokers' Act 1908 which is a member of the Association.

"Executive" means the Executive Committee of the Association.

"Local Committee" means the committee of an exchange.

"Member" means a member of an exchange and includes a country member, except where a contrary intention appears. For purposes of rules 13, 14, and 23 the executor, administrator, or trustee of a deceased member while his estate continues to pay a subscription to the exchange of which the deceased member was a member shall be deemed to be a member of that exchange.

"Month" means calendar month.

"Secretary" means the secretary of the Association or the person for the time being carrying out the duties of the secretary.

"Share" or "shares" shall include stock and vice versa.

"Written" or "in writing" includes printing, lithography, typewriting, and other methods of representing or reproducing words in a visible form.

PART I

NAME

1. The name of the Association is the Stock Exchange Association of New Zealand.

OBJECTS

2. Generally to promote the interests of members and the interests of the public transacting stock-broking business with members and more particularly to promote uniformity in stock broking, underwriting, and company-flotation transactions and to provide a governing authority to regulate the dealings of stock exchanges one with another and of members one with another and the dealings of exchanges and their members with the public and to function in any manner necessary to carry out such object or objects incidental thereto.

OFFICE

3. The Head Office of the Association shall be at Wellington.

MEMBERSHIP

4. *Conditions of Membership*—Application for membership of the Association shall be open to any stock exchange in New Zealand which complies with the following conditions:

(i) That the number of members of the stock exchange is not less than seven members;

(ii) That the quorum for a call as fixed by its rules is not less than four members present;

(iii) That not less than one official call is held by the stock exchange on each day other than Saturdays, Sundays, and holidays;

(iv) That quotation sheets recording quotations on the stock exchange are kept and published by the exchange;

(v) That complete records are kept by the stock exchange of all calls held and sales made at such calls.

A country member shall not be counted as a member for purposes of this rule.

5. *Classes of Membership*—There shall be two classes of members, namely:

(i) Metropolitan members. Comprising the Auckland, Wellington, Christchurch, and Dunedin Stock Exchanges and such other stock exchanges as may from time to time be admitted to such membership by the committee.

(ii) Provincial members. Comprising the Invercargill Stock Exchange and such other stock exchanges as may from time to time be admitted to such membership by the committee.

6. *Applications for Membership and for Change of Class*—Application by a stock exchange for membership or application by an exchange for a change of membership from one class to another shall be by notice in writing to the secretary and in the case of an application for a change of membership from one class to another, the notice shall specify the grounds upon which such application is made.

7. *Dealing With Such Applications*—An application for membership or for change of membership from one class to another shall be considered at the next annual meeting of the committee following the receipt of such application unless the executive otherwise decides, in which case the secretary shall give 14 days' notice in writing of the holding of the special meeting to consider such application. The committee may without any application in that behalf transfer any exchange from one class of membership to the other.

8. *Change of Class*—No application for membership or for change of membership from one class to another shall be granted nor shall any transfer from one class to another be effected unless such application or transfer is approved by a majority of not less than three-fourths of the number of votes cast, provided that if such application or transfer is opposed by the delegate or proxy of only one exchange then in such case but not otherwise the application or transfer may be approved by a bare majority of the votes cast.

9. *Exchange Ceasing to Comply With Conditions of Membership*—If the membership of any exchange shall cease to comply with any of the conditions stipulated in rule 4 hereof then in any such case the committee may cause notice in writing to be given to the exchange specifying the matter or matters in respect of which it is alleged that such exchange has ceased to comply with foregoing requirements and specifying the date, place, and time at which the committee will further consider the matter. On the date and at the time and place last mentioned, the committee shall further consider such matter and shall hear any evidence or representations on behalf of the exchange concerned and then, if satisfied that the exchange in question has ceased to comply with any one of the foregoing requirements, the committee may thereupon terminate the membership of such exchange.

10. *Termination of Membership*—No exchange shall be at liberty to withdraw from the Association unless it shall have given not less than six clear months' written notice of such intention to resign, and shall have paid all moneys whatsoever due to the Association, and then only if, at the expiration of such notice, there be no matters in dispute between any of the members of such exchange or between such exchange and any other exchange.