RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 25 MAY 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	*Bank of New Zealand	Commercial Bank of Australia Limited	*National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	60,915,310	37,745,922	114,079,249	20,265,331	51,517,691	284,523,503
(b) Time liabilities in New Zealand	12,492,266	9,623,438	14,028,091	3,786,718	8,706,559	48,637,072
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	283,894	128,034	955,210	124,509	3,134,669	4,626,316
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	163,241	154,563	64,977	45,355	231,968	660,104
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	9,866,006	..	..	9,866,006
Totals	73,854,711	47,651,957	138,993,533	24,221,913	63,590,887	348,313,001
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	22,149,279	12,449,381	32,993,157	6,402,706	16,574,623	90,569,146
(f) Overseas assets in respect of New Zealand business—						
(1) In London	7,464,341	5,103,389	9,748,905	1,468,407	2,837,469	26,622,511
(2) Elsewhere than in London	1,030,613	20,582	4,904,846	8,693	642,545	6,607,279
(g) 1. Gold and gold bullion held in New Zealand	..	..	..	..	..	..
2. Subsidiary coin held in New Zealand	213,731	147,003	680,317	88,150	276,811	1,406,012
(h) 1. Aggregate advances in New Zealand	33,199,452	26,161,244	*62,843,502	12,363,017	33,918,492	168,485,707
2. Aggregate discounts in New Zealand	1,740,994	858,836	1,409,411	520,004	832,165	5,361,410
(i) Reserve Bank of New Zealand notes	1,761,243	1,014,573	9,427,483	546,287	2,295,268	15,044,854
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,967	562,962	2,105,981	11,462,535
(2) Other than Government	2,986,012	178,000	6,088,652	402,814	2,285,000	11,940,478
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	903,079	3,974,293	895,188	1,502,624	8,426,368
(m) New Zealand business excess of liabilities over assets	608,729	494,378	..	963,685	319,909	2,386,701
Totals	73,854,711	47,651,957	138,993,533	24,221,913	63,590,887	348,313,001

* Includes transfers to Long-term Mortgage Department, £279,193.
(h h) Aggregate unexercised overdraft authorities, £129,180,696.

Wellington, N.Z., 17 June 1960.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 25 MAY 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,732,318
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	279,193	Other assets	..
Other liabilities	..		
	£1,732,318		£1,732,318

17 June 1960.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 22 JUNE 1960

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	79,044,836	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	445,387	9	7
(ii) Other	9,010,165	11	9
(b) Banks	96,885,372	1	8
(c) Other—			
(i) Marketing organisations	298,820	7	7
(ii) Other demand liabilities	1,008,833	11	5
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	139,587	19	3
7. Other liabilities	10,914,114	14	0
	£199,247,117	15	3

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,249	3	6
(b) Sterling exchange	69,837,891	0	6
(c) Gold exchange	.....		
(d) Other exchange	486,424	7	4
9. Subsidiary coin	575,832	9	1
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	6,174,630	2	7
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	21,617,762	6	5
(ii) Other advances	.....		
12. Investments—			
(a) Sterling	21,650,907	12	4
(b) Other	71,308,147	0	6
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	1,432,193	2	1
	£199,247,117	15	3

R. M. SMITH, Chief Accountant.