

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1959	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1960			
£ s. d. 4,204,452 6 2 4,290,000 0 0	Balances at beginning of year— Cash Investments								£ s. d. 21,861 6 2 9,200,000 0 0	£ s. d. 9,221,861 6 2		
8,494,452 6 2												
100,000 0 0	Loan receipts unallocated .. .. .								..	270,165 0 0	
	New Zealand Loans Act 1953, section 11— Securities issued maturing— 5 per cent 15 December 1960 4½ per cent 15 July 1963–64 4½ per cent 15 October 1962 4½ per cent 15 October 1965 4½ per cent 15 October 1971–73 4½ per cent 15 October 1963 4½ per cent 15 July 1963 4½ per cent 15 July 1965–66 4½ per cent 15 July 1970–72								235,855 0 0 424,510 0 0 3,796,335 0 0 773,720 0 0 4,069,780 0 0	9,300,200 0 0		
507,479 0 0 90,000 0 0 6,100,000 0 0 2,875,000 0 0 2,088,700 0 0												
11,661,179 0 0												
£20,255,631 6 2	Total .. .. .								..	£18,792,226 6 2	

NATIONAL ROADS

£	s.	d.									£	s.	d.	£	s.	d.
2,352,450	16	5	Balance at beginning of year—								..	..	..	1,480,511	0	4
			Cash .. .. .								..	..	..
4,260,110	10	0	Highways revenue								4,405,971	8	11			
460,561	16	2	Less rebates of motor spirits tax								513,705	12	1			
														3,892,265	16	10
41,747	18	11	Miscellaneous .. .. .								..	..	..	98,839 19 3		
£6,193,747	9	2	Total .. .. .								..	..	..	£5,471,616 16 5		

PUBLIC WORKS

£ s. d. 2,194,173 6 5 2,771 5 8	Balances at beginning of year— Cash Investments Imprests outstanding								£ s. d. 27,108 10 1 4,200,000 0 0 7,455 9 5	£ s. d. 4,234,563 19 6		
2,196,944 12 1												
1,000,000 0 0	Transfer from National Development Loans Account .. .. .								..	..
603,557 14 5	Transfer from Deposits Account— New Zealand Government Building, London .. .. .								..	..
529,325 1 3	Miscellaneous .. .. .								..	554,791 19 0		
..	Interest on investments .. .. .								..	4,568 6 1		
£4,329,827 7 9	Total .. .. .								..	£4,793,924 4 7		

RESERVE

£ s. d. 755,165 15 6 3,305,900 0 0	Balances at beginning of year— Cash Investments								£ s. d. 6,822 6 4 4,188,900 0 0	£ s. d. 4,195,722 6 4		
4,061,065 15 6												
3,647 5 11	Hawke's Bay earthquake— Repayment of loans and miscellaneous .. .. .								..	2,928 19 9		
51,592 4 3	Interest on investments .. .. .								..	63,918 1 9		
£4,116,305 5 8	Total .. .. .								..	£4,262,569 7 10		