RESERVE BANK OF NEW ZEALAND

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF ASSETS AND LIABILITIES AS AT CLOSE OF BUSINESS ON WEDNESDAY, 31 AUGUST 1960

(In accordance with section 46 of the Reserve Bank of New Zealand Act 1933)

(All Amounts in New Zealand Currency)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	Commercial Bank of Australia Limited	National Bank of New Zealand Limited	Totals
LIABILITIES	£	£	£	£	£	£
(a) Demand liabilities in New Zealand	60,908,593	36,959,849	112,795,749	20,998,040	51,071,774	282,734,005
(b) Time liabilities in New Zealand	13,134,381	10,268,873	19,447,996	3,167,454	10,857,709	56,876,413
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,309,432	64,203	756,552	236,962	4,141,606	6,508,755
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	254,225	154,232	67,086	44,568	329,810	849,921
(j) Notes of own issue in circulation payable in New Zealand	..	..	..	..	..	..
(m) New Zealand business excess of assets over liabilities	..	..	8,905,030	..	..	8,905,030
Totals	75,606,631	47,447,157	141,972,413	24,447,024	66,400,899	355,874,124
ASSETS	£	£	£	£	£	£
(e) Reserve balances held in the Reserve Bank of New Zealand	26,786,993	18,718,027	35,998,000	8,072,562	18,043,388	107,618,970
(f) Overseas assets in respect of New Zealand business—						
(1) In London	4,375,589	3,419,507	4,875,996	473,388	3,516,637	16,661,117
(2) Elsewhere than in London	726,098	22,982	4,560,296	74,651	787,275	6,171,302
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	208,043	158,177	651,816	80,002	288,056	1,386,094
(h) (1) Aggregate advances in New Zealand	33,314,320	21,290,165	*67,518,596	11,973,686	33,782,514	167,879,281
(2) Aggregate discounts in New Zealand	1,886,598	777,421	1,913,747	600,013	1,036,962	6,214,741
(i) Reserve Bank of New Zealand notes	1,804,022	1,020,019	9,204,086	512,137	2,223,505	14,763,769
(k) Securities held in New Zealand—						
(1) Government	1,549,133	321,492	6,922,975	562,962	2,105,981	11,462,543
(2) Other than Government	2,986,012	178,000	6,076,095	402,814	2,285,000	11,927,921
(l) Value of land, buildings, furniture, fittings, and equipment held in New Zealand	1,151,184	908,346	4,250,806	852,671	1,599,292	8,762,299
(m) New Zealand business excess of liabilities over assets	818,639	633,021	..	842,138	732,289	3,026,087
Totals	75,606,631	47,447,157	141,972,413	24,447,024	66,400,899	355,874,124

*Includes transfers to Long-term Mortgage Department, £222,693.
(h h) Aggregate unexercised overdraft authorities: £133,668,796.

Wellington, New Zealand, 23 September 1960.

R. N. FLEMING, Chief Cashier.

BANK RETURNS SUPPLEMENTARY

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 31 AUGUST 1960

Liabilities	£	*Assets*	£
Capital	703,125	Loans	1,675,818
Debentures and debenture stock	750,000	Transfers to bank	..
Transfers from bank	222,693	Other assets	..
Other liabilities	..		
	£1,675,818		£1,675,818

26 September 1960.

R. N. FLEMING, Chief Cashier.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 14 SEPTEMBER 1960

Liabilities	£	s.	d.
2. General Reserve Fund	1,500,000	0	0
3. Bank notes	79,461,838	0	0
4. Demand liabilities—			
(a) State—			
(i) Government marketing accounts	863,930	12	5
(ii) Other	12,396,726	19	9
(b) Banks	91,793,250	5	1
(c) Other—			
(i) Marketing organisations	354,378	4	7
(ii) Other demand liabilities	1,731,529	9	8
5. Time deposits	.....		
6. Liabilities in currencies other than New Zealand currency	20,468	16	5
7. Other liabilities	8,341,184	1	3
	£196,463,306	9	2

Assets	£	s.	d.
8. Reserve—			
(a) Gold	315,249	3	6
(b) Sterling exchange	57,048,818	13	11
(c) Gold exchange	.....		
(d) Other exchange	367,892	17	10
9. Subsidiary coin	612,710	1	6
10. Discounts—			
(a) Commercial and agricultural bills	.....		
(b) Treasury and local body bills	.....		
11. Advances—			
(a) To the State or State undertakings—			
(i) Government marketing accounts	.....		
(ii) For other purposes	15,136,980	14	3
(b) To other public authorities	.....		
(c) Other—			
(i) Marketing organisations	13,325,607	19	1
(ii) Other advances	570,000	0	0
12. Investments—			
(a) Sterling	31,128,177	4	10
(b) Other	71,307,962	15	5
13. Bank buildings	.....		
14. Other assets—			
(a) Gold	5,848,080	10	11
(b) Other	801,826	7	11
	£196,463,306	9	2

R. M. SMITH, Chief Accountant.